



An ISO 9001:2008 COMPANY
Date : August 22, 2011

**National Stock Exchange of India Ltd.
Exchange Plaza ,Plot no. C/1, G Block
Bandra-Kurla Complex ,Bandra (E)
Mumbai - 400 051**

Dear Sir/Madam,

**Sub: Intimation of the Outcome of Board Meeting – Reg.,
Ref: Our Board Meeting Notice Dated 11th August, 2011**

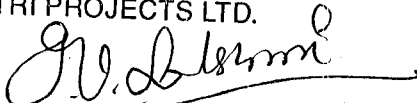
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We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 22nd August, 2011 has approved the following:

1. Consolidated and Standalone audited Financial Results for the year ended March 31, 2011.
2. Notice Convening the Twenty-Second Annual General Meeting on 30th September, 2011 to be held at 4.00 p.m. at Hyderabad.
3. Dividend of Rs.5/- per equity share for the Financial Year 31st March, 2011.
4. Pursuant to Clause 15, 16 and 21 of the Listing Agreement, it is also hereby informed that the 'Register of Members and Share Transfer Books' of the Company will remain closed from Saturday, the 3rd of September, 2011 to Tuesday, 6th of September, 2011 (both days inclusive) for the purpose of Dividend and 22nd Annual General Meeting of the Company.
5. Took note of the Listing of Equity shares of the company with National Stock Exchange w.e.f 22nd of August, 2011 vide its Circular dated 18th of August, 2011 placed on the NSE website.
6. Postal Ballot Notice to issue Corporate Guarantee to M/s. Mohan Project Contractors Private Limited for Rs.30.00 Crores.
7. Took Note of Letter of Award (LOA) received from "**National Highways Authority of India Limited**" with regard to Four Lanning of Panikoiili –Rimuli Section of NH-215 from Km 0.000 to Km163.000 in the State of Orissa to be executed on BOT (Toll) Project on DBFO Pattern under NHDP Phase-III.

Kindly acknowledge the receipt of this letter.

Thanking you,

For GAYATRI PROJECTS LTD.


(I.V.LAKSHMI)

Company Secretary & Compliance Officer

6-3-1090, B-1, T.S.R. Towers, Rajbhavan Road, Somajiguda, Hyderabad - 500 082, A.P. India.

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Regd. & Corp. Office :



GAYATRI PROJECTS LIMITED
 Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, HYDERABAD-500082
 AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2011

(Rs.in Lacs)

S.No.	Particulars	STANDALONE				CONSOLIDATED	
		Quarter Ended March 31		Year Ended March 31		Year Ended March 31	
		2011	2010	2011	2010	2011	2010
		Audited	Audited	Audited	Audited	Audited	Audited
1	(a) Net Sales/ Income from Operations	43,367.39	37,721.75	1,44,055.10	1,25,248.56	1,20,612.73	1,27,450.62
	(b) Other Operating Income	-	-	-	-	-	-
2	Expenditure						
a.	Increase/ (Decrease) in Stock in Trade	(2,179.14)	1,705.44	(885.09)	(188.90)	(885.09)	(188.90)
b.	Consumption of Raw Material	37,451.73	29,550.46	1,19,649.50	1,05,322.33	98,410.77	1,07,385.54
c.	Purchase of traded goods	-	-	-	-	-	-
d.	Employees Cost	1,089.99	995.38	3,527.26	2,804.39	2,393.55	2,989.44
e.	Depreciation	567.30	514.25	2,273.28	2,005.71	2,281.77	2,005.76
f.	Other Expenditure	738.76	650.06	2,316.32	2,081.10	1,592.49	2,277.70
g.	Total	37,668.64	33,415.59	1,26,881.27	1,12,024.63	1,03,793.49	1,14,469.54
3	Profit from Operations before Other Income, Interest and Exceptional Items	5,698.75	4,306.16	17,173.83	13,223.93	16,819.24	12,981.08
4	Other Income	172.96	68.62	564.23	420.48	993.79	646.64
5	Profit from Operations before Interest and Exceptional Items	5,871.71	4,374.78	17,738.06	13,644.41	17,813.03	13,627.72
6	Interest	3,147.77	1,804.30	8,562.52	5,544.21	11,730.14	5,553.99
7	Profit from Operations before Exceptional Items	2,723.94	2,570.48	9,175.54	8,100.20	6,082.89	8,073.73
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	2,723.94	2,570.48	9,175.54	8,100.20	6,082.89	8,073.73
10	Tax Expenses	945.31	1,067.40	2,934.12	2,765.44	3,084.20	2,540.74
11	Net Profit / Loss (-) from Ordinary Activities after tax (9-10)	1,778.63	1,503.08	6,241.42	5,334.76	2,998.69	5,532.99
12 a	Extraordinary/ Prior period Items (net of tax expenses)	(1,232.07)	-	(1,241.41)	(425.74)	(1,241.41)	(428.40)
b	Minority Interest (Net of Tax)	-	-	-	-	1,475.22	13.30
13	Net Profit / Loss (-) for the Period(11-12)	546.56	1,503.08	5,000.01	4,909.02	3,232.50	5,117.89
14	Paid Up Equity Capital	1,198.90	1,110.48	1,198.90	1,110.48	1,198.90	1,110.48
	(Face Value of the Share)	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	26,574.39	20,564.97	26,574.39	20,564.97	33,851.90	28,163.29
16	Earning Per Share (EPS)						
a)	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	4.97	7.65	33.99	36.67	21.97	38.23
b)	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	4.97	7.65	33.99	36.67	21.97	38.23
17	Public Share Holding						
-	Number of shares	53,95,732	50,08,789	53,95,732	50,08,789	53,95,732	50,08,789
-	Percentage of holding	45.01%	45.10%	45.01%	45.10%	45.01%	45.10%
18	Promoters and promoter group share holdings						
a)	Pledged / Encumbered						
-	Number of shares	59,95,217	54,29,245	59,95,217	54,29,245	59,95,217	54,29,245
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.93%	89.06%	90.93%	89.06%	90.93%	89.06%
-	Percentage of shares (as a % of the total share capital of the company)	50.01%	48.89%	50.01%	48.89%	50.01%	48.89%
b)	Non-Encumbered						
-	Number of shares	5,98,051	6,66,727	5,98,051	6,66,727	5,98,051	6,66,727
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.07%	10.94%	9.07%	10.94%	9.07%	10.94%
-	Percentage of shares (as a % of the total share capital of the company)	4.99%	6.00%	4.99%	6.00%	4.99%	6.00%
STATEMENT OF ASSETS & LIABILITIES (AUDITED)							
1	Shareholder's fund						
a)	Capital			1,198.90	1,110.48	1,198.90	1,110.48
b)	Reserves & Surplus			33,298.31	26,574.39	46,136.71	33,851.90
c)	Share Application Money			-	356.30	807.44	391.99
2	Minority Interest			-	-	39,975.71	12,371.48
3	Loan Fund			94,978.79	60,856.61	3,01,654.32	1,71,839.65
4	Deferred Tax Liability			2,088.00	1,777.86	2,020.41	1,627.29
	TOTAL			1,31,564.00	90,675.64	3,91,793.49	2,21,192.79
5	Fixed Assets			21,929.13	16,614.42	35,840.42	30,348.26
6	Carriage Way and Capital work in progress			-	-	2,02,982.57	1,07,616.05
7	Investment			39,644.16	12,833.79	3,386.13	704.91
8	Current Assets, Loans & Advances						
a)	Inventories			6,425.46	6,933.21	6,425.46	6,933.21
b)	Sundry Debtors			32,847.03	31,490.65	40,353.14	29,710.15
c)	Cash and Bank Balances			17,120.29	20,523.47	93,945.85	31,307.60
d)	Loans and Advances			59,802.09	40,433.64	98,576.10	63,511.98
				-	-	9.30	5.95
9	Miscellaneous Expenditure			-	-	-	-
10	Less : Current Liabilities & Provisions						
a)	Liabilities			45,916.28	37,386.10	89,362.32	48,135.88
b)	Provisions			287.88	767.44	363.16	809.44
	TOTAL			1,31,564.00	90,675.64	3,91,793.49	2,21,192.79

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 22nd August, 2011.
- The Board of Directors have recommended a Dividend of Rs.5/- per Equity share for the year 2010-11.
- The company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable.
- The Consolidated Financial Results include results of all the Subsidiaries and Associates of Gayatri Projects Limited and are prepared in accordance with applicable Accounting Standards.
- National Stock Exchange has approved the listing of our equity shares w.e.f 22nd August, 2011 vide its circular dated 18th of August, 2011.
- The number of investor complaints pending at the beginning of the quarter ended 31st March 2011 was Nil. During the quarter 1 complaints were received and 1 complaints were resolved. There were no complaints pending at the end of the quarter ended 31st March 2011.
- Figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board
For Gayatri Projects Limited,

T.V.SANDEEP KUMAR REDDY
Managing Director

Place: Hyderabad.
Date: 22nd August, 2011