



An ISO 9001:2008 COMPANY

Date: February 14, 2012.

To,
The General Manager,
The Department of Corporate Relationship,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Secretary,
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No.C/1 , G Block
Bandra Kurla Complex ,Bandra (East)
Mumbai -400 051.

Dear Sir/Madam,

Sub: Intimation of the Outcome of Board Meeting – Reg.,
Ref: Our Board Meeting Notice Dated 02nd February, 2012

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We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 14th of February, 2012 has Approved Un-Audited Financial Results for the Quarter ended 31st of December, 2011. A Copy of the results and Limited Review Report of the company for the quarter ended 31st of December, 2011 issued by our Statutory Auditors, C.B Mouli & Associates, enclosed for your information.

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly,
For GAYATRI PROJETS LIMITED

(CS I.V.LAKSHMI)
Company Secretary & Compliance officer

**Regd. & Corp. Office :**

6-3-1090, B-1, T.S.R. Towers, Rajbhavan Road, Somajiguda, Hyderabad - 500 082, A.P. India.

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GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER 2011

(Rs. In Lacs)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended 31.03.2011
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	(a) Net Sales / Income from Operations	44,948.18	32,164.48	38,379.53	1,17,255.91	1,00,687.71	1,44,055.10
	(b) Other Operating Income						
2	Expenditure						
a	(Increase)/ Decrease in Work In Progress	(2,345.53)	(794.72)	2,029.56	(3,183.26)	1,294.05	(885.09)
b	Consumption of Raw Materials & Work Expenditure	39,160.13	26,160.16	29,554.77	98,689.93	82,197.77	1,19,649.50
c	Employee Cost	1,202.43	951.12	817.12	3,101.67	2,437.27	3,527.26
d	Depreciation	738.56	749.68	585.92	2,195.08	1,705.98	2,273.28
e	Other Expenditure	765.20	748.26	636.52	2,123.43	1,577.56	2,316.32
g	Total	39,520.79	27,814.30	33,023.89	1,02,928.85	89,212.63	1,26,881.27
3	Profit from Operations before Other Income, Interest and	5,427.39	4,349.98	4,755.64	14,329.06	11,475.08	17,173.83
4	Other Income	44.68	9.39	125.18	281.70	391.27	564.23
5	Profit from Operations before Interest and Exceptional Items	5,472.07	4,359.37	4,880.82	14,610.76	11,866.35	17,738.06
6	Interest and finance cost (Net)	2,780.67	2,259.65	2,445.91	7,296.93	5,414.75	8,562.52
7	Profit from Operations before Exceptional Items	2,691.40	2,099.72	2,434.91	7,313.83	6,451.60	9,175.54
8	Exceptional Items						
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	2,691.40	2,099.72	2,434.91	7,313.83	6,451.60	9,175.54
10	Tax Expenses	862.10	763.56	661.11	2,475.20	1,988.81	2,934.12
11	Net Profit / Loss (-) from Ordinary Activities after tax (9-10)	1,829.30	1,336.16	1,773.80	4,838.63	4,462.79	6,241.42
12	Extraordinary Items (net of tax expenses)			(0.94)		(9.34)	(1,241.41)
13	Net Profit / Loss (-) for the Period(11-12)	1,829.30	1,336.16	1,772.86	4,838.63	4,453.45	5,000.01
14	Paid Up Equity Capital	1,198.90	1,198.90	1,198.90	1,198.90	1,198.90	1,198.90
	(Face Value of the Share)	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						26,574.39
16	Earning Per Share (EPS) (Not annualized)						
	Basic	15.26	11.14	14.93	40.36	38.81	43.10
	Diluted	12.12	8.85	12.15	32.05	30.33	33.99
17	Public Share Holding						
-	Number of shares	53,95,732	53,95,732	53,95,732	53,95,732	53,95,732	53,95,732
-	Percentage of holding	45.01%	45.01%	45.01%	45.01%	45.01%	45.01%
18	Promoters and promoter group share holdings						
a	Pledged / Encumbered						
-	Number of shares	63,95,217	59,95,217	59,95,217	63,95,217	59,95,217	59,95,217
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.0%	90.93%	90.93%	97.00%	90.93%	90.93%
-	Percentage of shares (as a % of the total share capital of the company)	53.3%	50.00%	50.00%	53.34%	50.00%	50.00%
b	Non-Encumbered						
-	Number of shares	1,98,051	5,98,051	5,98,051	1,98,051	5,98,051	5,98,051
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.00%	9.07%	9.07%	3.00%	9.07%	9.07%
-	Percentage of shares (as a % of the total share capital of the company)	1.65%	4.99%	4.99%	1.65%	4.99%	4.99%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th February, 2012
- The company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable
- The Statutory Auditors have carried out the "Limited Review" of the Results for the Quarter Ended December 31, 2011.
- Status of investor's complaints at the end of the quarter 31st December 2011 (a) Pending at the beginning - Nil (b) Received - 5 (c) Resolved - 5 (d) Remaining Unresolved - Nil.
- The Directors in its meeting held on 11/02/2012 have approved Rights Issue size as Rs.14386.80 Lacs, Rights Issue Price as Rs 120/- per share, Rights Issue ratio as one Right share for every Equity share held as on 23/02/2012. Also fixed the Record Date as 23/02/2012 for the purpose of Rights Issue.
- The Company has filed its final letter of Offer with SEBI on 13/02/2012 for forthcoming Rights Issue
- Figures have been regrouped and recasted wherever necessary

By Order of the Board
For Gayatri Projects Limited,

T.V.SANDEEP KUMAR REDDY
Managing Director

Place: Hyderabad.
Date: 14th February, 2012

C. B. MOULI & ASSOCIATES
Chartered Accountants



125, M. G. Road,
Secunderabad -500 003.
Ph: 27840777, Fax: 27848545
E-mail: ourauditor@gmail.com

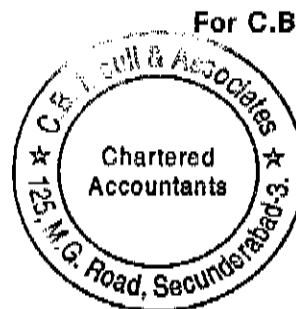
LIMITED REVIEW REPORT

Review Report to M/s. Gayatri Projects Limited

We have reviewed the accompanying statement of un-audited financial results of **M/s. Gayatri Projects Limited** for the period ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For C.B. MOULI & ASSOCIATES
Chartered Accountants
Firm Regn.No.002140S

(MANI OOMMEN)
(Partner)
(M. No. 24046)

Place: Secunderabad
Date : February 14, 2012