GAYATRI

August 14, 2014

To,
The General Manager,
The Department of Corporate Relationship,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No.C/1 , G Block
Bandra Kurla Complex ,Bandra (East)
Mumbai -400 051.

Dear Sir/Madam,

Sub: Intimation of the Outcome of Board Meeting – Reg.,
Ref: Our Board Meeting Notice dated 06.08.2014.

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. August 14, 2014 has inter alia approved the following:

1. The Un-Audited Financial Results for the Quarter ended June 30, 2014.
2. The Notice for convening the Twenty-Fifth Annual General Meeting of the Company to be held on Monday, the 29th of September, 2014 at The Federation of Andhra Pradesh Chambers of Commerce and Industry (FAPPCCI), Hyderabad.
3. Pursuant to Clause 16 of the Listing Agreement, Register of Members & Share Transfer Books of the Company will remain closed from September 24, 2014 to September 29, 2014 (both days inclusive) for the purpose of Payment of Dividend & 25th Annual General Meeting (AGM) of the Company to be held on September 29, 2014.
4. Re-Appointment of Mr. T.V. Sandeep Kumar Reddy, as Managing Director (Whole time KMP) of the Company subject to the approval of members in the ensuing Annual General Meeting of the Company.

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly,
For GAYATRI PROJECTS LTD

(CS I.V. Lakshmi)
Company Secretary & Compliance Officer

Encl: A Copy of the results and Limited Review Report for the quarter ended 30.06.2014 issued by the Statutory Auditors M/s. MOS Associates enclosed for your information.

GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014

CIN : L99999TG1989PLC057289

(₹ in Lakhs)

S.No	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Ref.Note 5	Unaudited	Audited
1	**Income from Operations**				
	a. Net Sales / Income from Operations	34,097.74	49,602.73	44,339.03	1,80,477.45
	b. Other Operating Income	121.01	247.48	122.59	775.77
	Total income from operations (net)	**34,218.75**	**49,850.21**	**44,461.62**	**1,81,253.22**
2	**Expenses**				
	a. Cost of Materials Consumed & Work Expenditure	27,290.52	44,164.23	36,046.88	1,49,826.05
	b. Changes in Inventories of Stock and Work in Progress	127.79	(3,758.13)	85.66	(3,576.78)
	c. Employee Benefits Expense	862.00	857.59	1,032.35	4,096.31
	d. Depreciation and Amortization Expense	773.93	716.50	761.47	2,997.75
	e. Other Expenses	766.21	508.22	862.35	3,938.31
	Total Expenses	**29,820.45**	**42,488.41**	**38,788.71**	**1,57,281.64**
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**4,398.30**	**7,361.80**	**5,672.91**	**23,971.58**
4	Other Income	23.25	84.15	21.88	248.63
5	**Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)**	**4,421.55**	**7,445.95**	**5,694.79**	**24,220.21**
6	Finance Costs (Refer Note No. 4 given below)	4,033.09	4,210.45	4,227.42	15,972.69
7	**Profit / (Loss) from Ordinary Activities After Finance Cost but before Exceptional Items (5-6)**	**388.46**	**3,235.50**	**1,467.37**	**8,247.52**
8	Exceptional Items	-	-	-	-
9	**Profit/ (Loss) from Ordinary Activities before tax (7+8)**	**388.46**	**3,235.50**	**1,467.37**	**8,247.52**
10	Tax Expense	164.79	1,632.80	555.96	3,486.79
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	**223.67**	**1,602.70**	**911.41**	**4,760.73**
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	223.67	1,602.70	911.41	**4,760.73**
14	Paid Up Equity Share Capital (Face Value Rs.10/- per Share)	3,022.70	3,022.70	3,022.70	3,022.70
15	**Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year**				**59,520.17**
16.i	**Earnings Per Share before extraordinary items (of Rs.10/- each not annualised)**				
	- Basic	**0.74**	5.30	3.02	**15.75**
	- Diluted	**0.74**	5.30	3.02	**15.75**
16.ii	**Earnings Per Share after extraordinary items (of Rs.10/- each not annualised)**				
	- Basic	**0.74**	5.30	3.02	**15.75**
	- Diluted	**0.74**	5.30	3.02	**15.75**
A	**PARTICULARS OF SHAREHOLDING**				
1	Public Shareholding				
	- Number of shares	1,50,15,458	1,50,15,458	1,50,15,458	1,50,15,458
	- Percentage of Shareholding	49.68%	49.68%	49.68%	49.68%
2	Promoters and promoter group shareholdings				
	a) Pledged / Encumbered				
	- Number of shares	1,51,87,955	1,51,87,955	1,51,87,955	1,51,87,955
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.84%	99.84%	99.84%	99.84%
	- Percentage of shares (as a % of the total share capital of the company)	50.24%	50.24%	50.24%	50.24%
	b) Non-Encumbered				
	- Number of shares	23,581	23,581	23,581	23,581
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.16%	0.16%	0.16%	0.16%
	- Percentage of shares (as a % of the total share capital of the company)	0.08%	0.08%	0.08%	0.08%

B	INVESTOR COMPLAINTS	3 months ended 30.06.2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1 The above results were reviewed by the Audit Committee at its meeting held on August 14, 2014 and approved by the Board of Directors at its meeting held on the same day.

2 The Company is primarily engaged in one business segment, namely 'Engineering & Construction' and no separate geographical segment disclosure is considered necessary since, the Company's business is within India where uniform business conditions of significant nature prevail.

3 The Statutory Auditors have carried out the "Limited Review" of the Results for the Quarter Ended June 30, 2014.

4 Finance Cost for the quarter includes a gain of ₹ 139.12 lakhs towards foreign exchange translation on External Commercial Borrowing liability.

5 Figures of the last quarter ended 31.03.2014 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year.

6 Figures have been regrouped wherever necessary to facilitate comparison.

By Order of the Board

For Gayatri Projects Limited,

T.V.SANDEEP KUMAR REDDY

Managing Director

Place: Hyderabad.

Date: 14th August, 2014