



# GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, HYDERABAD-500082  
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF-YEAR ENDED 30th SEPTEMBER 2011

(Rs. in Lacs)

| S.No.                                        | Particulars                                                                                                                               | Quarter Ended           |                         | Half Year Ended         |                         | Year Ended            |
|----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
|                                              |                                                                                                                                           | 30.09.2011<br>Unaudited | 30.09.2010<br>Unaudited | 30.09.2011<br>Unaudited | 30.09.2010<br>Unaudited | 31.03.2011<br>Audited |
| 1                                            | (a) Net Sales/ Income from Operations                                                                                                     | 32,164.48               | 28,048.27               | 72,307.73               | 62,308.18               | 1,44,055.10           |
| 2                                            | (b) Other Operating Income                                                                                                                |                         |                         |                         |                         |                       |
| 2                                            | <b>Expenditure</b>                                                                                                                        |                         |                         |                         |                         |                       |
|                                              | a. Increase/ (Decrease) in Stock in Trade                                                                                                 | (794.72)                | (85.87)                 | (837.73)                | (735.51)                | (885.09)              |
|                                              | b. Consumption of Raw Material                                                                                                            | 26,160.16               | 23,081.13               | 59,529.80               | 52,643.00               | 1,19,646.50           |
|                                              | c. Purchase of traded goods                                                                                                               |                         |                         |                         |                         |                       |
|                                              | d. Employees Cost                                                                                                                         | 951.12                  | 936.38                  | 1,899.24                | 1,620.15                | 3,527.26              |
|                                              | e. Depreciation                                                                                                                           | 749.68                  | 572.94                  | 1,456.52                | 1,120.06                | 2,273.28              |
|                                              | f. Other Expenditure                                                                                                                      | 748.26                  | 591.79                  | 1,358.23                | 941.04                  | 2,316.32              |
|                                              | <b>g. Total</b>                                                                                                                           | <b>27,814.50</b>        | <b>25,096.37</b>        | <b>63,406.06</b>        | <b>55,588.74</b>        | <b>1,26,881.27</b>    |
| 3                                            | <b>Profit from Operations before Other Income, Interest and Exceptional Items</b>                                                         | <b>4,349.98</b>         | <b>2,951.90</b>         | <b>8,901.67</b>         | <b>6,719.44</b>         | <b>17,173.83</b>      |
| 4                                            | Other Income                                                                                                                              | 9.39                    | 173.02                  | 237.02                  | 266.09                  | 564.23                |
| 5                                            | <b>Profit from Operations before Interest and Exceptional Items</b>                                                                       | <b>4,359.37</b>         | <b>3,124.92</b>         | <b>9,138.69</b>         | <b>6,985.53</b>         | <b>17,738.06</b>      |
| 6                                            | Interest                                                                                                                                  | 2,259.65                | 1,387.43                | 4,516.26                | 2,968.84                | 8,562.52              |
| 7                                            | <b>Profit from Operations before Exceptional Items</b>                                                                                    | <b>2,099.72</b>         | <b>1,737.49</b>         | <b>4,622.43</b>         | <b>4,016.69</b>         | <b>9,175.54</b>       |
| 8                                            | Exceptional Items                                                                                                                         |                         |                         |                         |                         |                       |
| 9                                            | <b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)</b>                                                                     | <b>2,099.72</b>         | <b>1,737.49</b>         | <b>4,622.43</b>         | <b>4,016.69</b>         | <b>9,175.54</b>       |
| 10                                           | Tax Expenses                                                                                                                              | 763.56                  | 555.13                  | 1,613.10                | 1,327.70                | 2,934.12              |
| 11                                           | <b>Net Profit / Loss (-) from Ordinary Activities after tax (9-10)</b>                                                                    | <b>1,336.16</b>         | <b>1,182.36</b>         | <b>3,009.33</b>         | <b>2,688.99</b>         | <b>6,241.42</b>       |
| 12                                           | Extraordinary Items (net of tax expenses)                                                                                                 |                         | (8.40)                  |                         | (8.40)                  | (1,241.41)            |
| 13                                           | <b>Net Profit / Loss (-) for the Period (11-12)</b>                                                                                       | <b>1,336.16</b>         | <b>1,173.96</b>         | <b>3,009.33</b>         | <b>2,680.59</b>         | <b>5,000.01</b>       |
| 14                                           | Paid Up Equity Capital<br>(Face Value of the Share)                                                                                       | 1,198.90<br>10.00       | 1,139.15<br>10.00       | 1,198.90<br>10.00       | 1,139.15<br>10.00       | 1,198.90<br>10.00     |
| 15                                           | <b>Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year</b>                                           | <b>32,596.98</b>        | <b>26,574.39</b>        | <b>32,596.98</b>        | <b>26,574.39</b>        | <b>26,574.39</b>      |
| 16                                           | <b>Earning Per Share (EPS)</b>                                                                                                            |                         |                         |                         |                         |                       |
|                                              | a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) | 8.85                    | 7.96                    | 19.93                   | 18.17                   | 33.99                 |
|                                              | b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)  | 8.85                    | 7.96                    | 19.93                   | 18.17                   | 33.99                 |
| 17                                           | Public Share Holding<br>- Number of shares<br>- Percentage of holding                                                                     |                         |                         | 53,95,732<br>45.01%     | 52,95,732<br>46.49%     | 53,95,732<br>45.01%   |
| 18                                           | Promoters and promoter group share holdings                                                                                               |                         |                         |                         |                         |                       |
|                                              | a) Pledged / Encumbered                                                                                                                   |                         |                         |                         |                         |                       |
|                                              | - Number of shares                                                                                                                        |                         |                         | 59,95,217               | 56,04,745               | 59,95,217             |
|                                              | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                                  |                         |                         | 90.93%                  | 91.94%                  | 90.93%                |
|                                              | - Percentage of shares (as a % of the total share capital of the company)                                                                 |                         |                         | 50.01%                  | 49.20%                  | 50.01%                |
|                                              | b) Non-Encumbered                                                                                                                         |                         |                         |                         |                         |                       |
|                                              | - Number of shares                                                                                                                        |                         |                         | 5,98,051                | 4,91,502                | 5,98,051              |
|                                              | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                                  |                         |                         | 9.07%                   | 8.06%                   | 9.07%                 |
|                                              | - Percentage of shares (as a % of the total share capital of the company)                                                                 |                         |                         | 4.99%                   | 4.31%                   | 4.99%                 |
| <b>STATEMENT OF ASSETS &amp; LIABILITIES</b> |                                                                                                                                           |                         |                         |                         |                         |                       |
| 1                                            | Shareholder's funds                                                                                                                       |                         |                         |                         |                         |                       |
|                                              | a) Share Capital                                                                                                                          |                         |                         | 1,198.90                | 1,139.15                | 1,198.90              |
|                                              | b) Reserves & Surplus                                                                                                                     |                         |                         | 35,606.31               | 30,052.05               | 33,298.31             |
|                                              | c) Share Application Money                                                                                                                |                         |                         |                         | 356.30                  |                       |
| 2                                            | Loan Fund                                                                                                                                 |                         |                         | 1,05,323.43             | 64,294.26               | 94,978.79             |
| 3                                            | Deferred Tax Liability                                                                                                                    |                         |                         | 2,571.13                | 1,735.79                | 2,088.00              |
|                                              | <b>TOTAL</b>                                                                                                                              |                         |                         | <b>1,44,699.77</b>      | <b>97,577.55</b>        | <b>1,31,564.00</b>    |
| 4                                            | Fixed Assets                                                                                                                              |                         |                         | 24,918.57               | 17,439.37               | 21,929.13             |
| 5                                            | Investments                                                                                                                               |                         |                         | 39,644.16               | 22,845.72               | 39,644.16             |
| 6                                            | Current Assets, Loans & Advances                                                                                                          |                         |                         |                         |                         |                       |
|                                              | a) Inventories                                                                                                                            |                         |                         | 7,916.51                | 7,008.14                | 6,425.46              |
|                                              | b) Sundry Debtors                                                                                                                         |                         |                         | 36,414.37               | 33,366.51               | 32,847.03             |
|                                              | c) Cash and Bank Balances                                                                                                                 |                         |                         | 19,386.04               | 12,100.71               | 17,120.29             |
|                                              | d) Loans and Advances                                                                                                                     |                         |                         | 60,535.28               | 45,234.87               | 59,802.09             |
| 7                                            | Less : Current Liabilities & Provisions                                                                                                   |                         |                         |                         |                         |                       |
|                                              | a) Liabilities                                                                                                                            |                         |                         | 43,126.62               | 40,195.89               | 45,916.28             |
|                                              | b) Provisions                                                                                                                             |                         |                         | 988.54                  | 221.88                  | 287.88                |
|                                              | <b>TOTAL</b>                                                                                                                              |                         |                         | <b>1,44,699.77</b>      | <b>97,577.55</b>        | <b>1,31,564.00</b>    |

## Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th November, 2011.
- The company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable.
- The Statutory Auditors have carried out the "Limited Review" of the Results for the Quarter Ended September 30, 2011.
- Status of investor's complaints at the end of the quarter 30th September 2011 (a) Pending at the beginning - Nil (b) Received - 1 (c) Resolved - 1 (d) Remaining Unresolved - Nil.
- Figures have been regrouped and recasted wherever necessary.

By Order of the Board  
For Gayatri Projects Limited,

T.V.SANDEEP KUMAR REDDY  
Managing Director

Place: Hyderabad.  
Date: 14th November, 2011