GAYATRI

August 14, 2013

To ,
The General Manager,
The Department of Corporate Relationship,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Secretary,
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No.C/1 , G Block
Bandra Kurla Complex ,Bandra (East)
Mumbai -400 051.

Dear Sir/Madam,

Sub: Intimation of the Outcome of Board Meeting – Reg.,
Ref : Our Board Meeting Notice Dated 02nd August, 2013

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 14th August, 2013 has approved the following:

1. Un-Audited Financial Results for the quarter ended 30th June, 2013. A Copy of the results and Limited Review Report of the company for the quarter ended 30th June, 2013 issued by our Statutory Auditors, C.B. Mouli & Associates Chartered Accountants, enclosed for your information.

2. The Notice for Convening the **24th Annual General Meeting** to be held on 27th September, 2013 at 11.30 a.m. at KLN Prasad Auditorium, The Federation of Andhra Pradesh Chambers of Commerce and Industry, Federation House, 11-6-841, Red Hills, P.B.14, Hyderabad-500 004.

3. Closure of 'Register of Members and Share Transfer Books' of the Company from Tuesday, the 24th September, 2013 to Friday, 27th September, 2013 (both days inclusive) for the purpose of Dividend and **24th Annual General Meeting** of the Company.

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly,

For GAYATRI PROJECTS LIMITED

(CS I.V.LAKSHMI)
Company Secretary & Compliance officer

Gayatri Projects Limited, H.L. 6-3-1090, TSR Towers
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www.gayatri.co.in

GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2013

(₹ in Lakhs)

S.No	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Refer Note 5	Unaudited	Audited
1	**Net Sales / Income from Operations**	**44,461.62**	**72,234.15**	**40,421.57**	**2,02,220.21**
2	**Expenses**				
	a. Cost of Materials Consumed & Work Expenditure	36,046.88	60,303.45	31,242.72	1,68,491.72
	b. Changes in Inventories of Stock and Work in Progress	85.66	693.50	(190.50)	(3,073.10)
	c. Employee Benefits Expense	1,032.35	1,021.06	1,069.92	4,189.25
	d. Depreciation and Amortization Expense	761.47	752.34	802.61	3,128.64
	e. Other Expenses	862.35	2,459.39	2,711.07	6,007.27
	f. Total Expenses	**38,788.71**	**65,229.74**	**35,635.82**	**1,78,743.78**
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**5,672.91**	**7,004.41**	**4,785.75**	**23,476.43**
4	Other Income	21.88	69.82	63.28	247.63
5	**Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)**	**5,694.79**	**7,074.23**	**4,849.03**	**23,724.06**
6	Finance Costs (Refer Note No. 4 given below)	4,227.42	2,347.40	3,603.90	13,522.98
7	**Profit / (Loss) from Ordinary Activities After Finance Cost but before Exceptional Items (5-6)**	**1,467.37**	**4,726.83**	**1,245.13**	**10,201.08**
8	Exceptional Items	-	-	-	-
9	**Profit/ (Loss) from Ordinary Activities before tax (7+8)**	**1,467.37**	**4,726.83**	**1,245.13**	**10,201.08**
10	Tax Expense	555.96	2,043.40	442.17	3,892.17
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	**911.41**	**2,683.43**	**802.96**	**6,308.91**
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	911.41	2,683.43	802.96	6,308.91
14	Paid Up Equity Share Capital (Face Value Rs.10/- per Share)	3,022.70	3,022.70	2,396.82	3,022.70
15	**Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year**				**49,225.36**
16.i	**Earnings Per Share before extraordinary items (of Rs.10/- each not annualised)**				
	- Basic	**3.02**	9.57	3.35	**24.53**
	- Diluted	**3.02**	9.57	3.02	**24.53**
16.ii	**Earnings Per Share after extraordinary items (of Rs.10/- each not annualised)**				
	- Basic	**3.02**	9.57	3.35	**24.53**
	- Diluted	**3.02**	9.57	3.02	**24.53**
A	**PARTICULARS OF SHAREHOLDING**				
1	Public Shareholding				
	- Number of shares	1,50,15,458	1,50,15,458	87,56,706	1,50,15,458
	- Percentage of Shareholding	49.68%	49.68%	36.53%	49.68%
2	Promoters and promoter group shareholdings				
	a) Pledged / Encumbered				
	- Number of shares	1,51,87,955	1,51,87,955	75,50,217	1,51,87,955
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.84%	99.84%	49.63%	99.84%
	- Percentage of shares (as a % of the total share capital of the company)	50.24%	50.24%	31.50%	50.24%
	b) Non-Encumbered				
	- Number of shares	23,581	23,581	76,61,319	23,581
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.16%	0.16%	50.37%	0.16%
	- Percentage of shares (as a % of the total share capital of the company)	0.08%	0.08%	31.96%	0.08%

B	INVESTOR COMPLAINTS	3 months ended 30.06.2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

1 The above results were reviewed by the Audit Committee at its meeting held on August 14, 2013 and approved by the Board of Directors at its meeting held on the same day.

2 The Company is primarily engaged in one business segment, namely 'Engineering & Construction' and no separate geographical segment disclosure is considered necessary since, the Company's business is within India where uniform business conditions of significant nature prevail.

3 The Statutory Auditors have carried out the "Limited Review" of the Results for the Quarter Ended June 30, 2013.

4 Finance Cost for the quarter includes a provision of ₹ 722.90 lakhs towards foreign exchange translation loss on External Commercial Borrowing liability.

5 Figures of the last quarter ended 31.03.2013 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year.

6 Figures have been regrouped wherever necessary to facilitate comparison.

By Order of the Board

For Gayatri Projects Limited,

T.V.SANDEEP KUMAR REDDY
Managing Director

Place: Hyderabad.
Date: 14th August, 2013

C. B. MOULI & ASSOCIATES
Chartered Accountants

125, M. G. Road,
Secunderabad -500 003.
Ph: 27840777, Fax: 27848545
E-mail: ourauditor@gmail.com

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Gayatri Projects Limited

1. **Introduction**
   We have reviewed the accompanying statement of unaudited financial results of **M/s. Gayatri Projects Limited ('the Company')** for the quarter (three months period) ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the Indian Generally Accepted Accounting Principles. Our responsibility is to issue a report on these financial statements based on our review.

2. **Scope of Review**
   We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. **Conclusion**
   Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.B. MOULI & ASSOCIATES
Chartered Accountants
Firm Registration No. 002140S

M.PREMCHAND
Partner
Membership No: 211745

Place: Hyderabad
Date : August 14, 2013