

August 13, 2012

To ,
The General Manager,
The Department of Corporate Relationship,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Secretary,
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No.C/1 , G Block
Bandra Kurla Complex ,Bandra (East)
Mumbai -400 051.

Dear Sir/Madam,

Sub: Intimation of the Outcome of Board Meeting – Reg.,
Ref : Our Board Meeting Notice Dated 01st August, 2012

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We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 13th August, 2012 has approved the following:

1. Un-Audited Financial Results for the quarter ended 30th June, 2012. A Copy of the results and Limited Review Report of the company for the quarter ended 30th June, 2012 issued by our Statutory Auditors, C.B. Mouli & Associates Chartered Accountants, enclosed for your information.
2. Notice for Convening the 23rd Annual General Meeting to be held on 20th September, 2012 at Hyderabad.
3. Closure of 'Register of Members and Share Transfer Books' of the Company from Friday, the 14th September, 2012 to Thursday, 20th September, 2012 (both days inclusive) for the purpose of Dividend and **23rd Annual General Meeting** of the Company.
4. To acquire shares in Overseas Joint venture Company subject to the approval of members in the forthcoming Annual General Meeting and applicable RBI guidelines.
5. Delegation of powers to the Investment Committee to invest from time to time in Overseas Joint ventures/Subsidiaries within the statutory limits as applicable under Section 372A of the Companies Act, 1956 in specific projects as approved by the Board from time to time.
6. Approved and adopted the New Logo and Brand Guidelines of Gayatri Group which will be implemented w.e.f. 20th August, 2012.

Regd. & Corp. Office :

6-3-1090, B-1, T.S.R. Towers, Rajbhavan Road, Somajiguda, Hyderabad - 500 082, A.P. India.

Tel : +91 40 2331 0330, 2331 4284, 2331 4296, Fax : +91 40 2339 8435

E-mail : gplhyd@gayatri.co.in Web : www.gayatri.co.in



7. The new logo is applicable to all our Listed Group Companies w.e.f. 20/08/2012 namely,

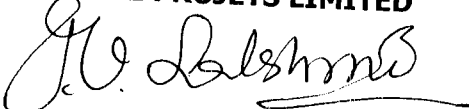
- GAYATRI PROJECTS LIMITED
- GAYATRI BIO-ORGANICS LIMITED
- GAYATRI TISSUE AND PAPERS LIMITED
- GAYATRI SUGARS LIMITED

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly,

For GAYATRI PROJETS LIMITED



(CS I.V.LAKSHMI)
Company Secretary & Compliance officer



GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012

S.No	Particulars	(Rs.in Lakhs)			
		Standalone			Year Ended 31.03.2012
		30.06.2012	31.03.2012	30.06.2011	
		Unaudited			Audited
1	Net Sales / Income from Operations (Net of duties)	40,421.57	62,934.48	40,143.25	1,80,190.39
2	Expenses				
	a. Cost of Materials Consumed & Work Expenditure	31,242.72	49,938.42	33,369.64	1,48,628.35
	b. Changes in Inventories of Stock and Work in Progress	(190.50)	(498.88)	(43.01)	(3,682.14)
	c. Employee Benefits Expense	1,069.92	1,047.53	948.12	4,149.20
	d. Depreciation and Amortization Expense	802.61	710.60	706.84	2,905.68
	e. Other Expenses (Refer Note No. 4 given below)	2,711.07	8,977.86	609.97	11,101.29
	f. Total Expenses	35,635.82	60,175.53	35,591.56	1,63,102.38
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	4,785.75	2,758.95	4,551.69	17,088.01
4	Other Income	63.28	51.66	227.63	333.36
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	4,849.03	2,810.61	4,779.32	17,421.37
6	Finance Costs	3,603.90	3,140.45	2,256.61	10,437.38
7	Profit / (Loss) from Ordinary Activities After Finance Cost but before Exceptional Items (5-6)	1,245.13	(329.84)	2,522.71	6,983.99
8	Exceptional Items				
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	1,245.13	(329.84)	2,522.71	6,983.99
10	Tax Expense	442.17	(88.33)	849.54	2,386.87
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	802.96	(241.51)	1,673.17	4,597.12
12	Extraordinary Items (net of tax expenses)				
13	Net Profit / (Loss) for the period (11-12)	802.96	(241.51)	1,673.17	4,597.12
14	Net Profit / (Loss) after taxes, Minority Interest and share of Profit / (Loss) of Associates for the Period(13+14+15)	802.96	(241.51)	1,673.17	4,597.12
15	Paid Up Equity Share Capital (Face Value Rs.10/- per Share)	2,396.82	2,396.82	1,198.90	2,396.82
16	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				32,596.98
17.i	Earnings Per Share before extraordinary items (of Rs.10/- each not annualised)				
	- Basic	3.35	(2.53)	13.96	37.83
	- Diluted	3.02	(0.94)	11.08	31.11
17.ii	Earnings Per Share after extraordinary items (of Rs.10/- each not annualised)				
	- Basic	3.35	(2.53)	13.96	37.83
	- Diluted	3.02	(0.94)	11.08	31.11
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	87,56,706	87,56,706	53,95,732	87,56,706
	- Percentage of Shareholding	36.53%	36.53%	45.01%	36.53%
2	Promoters and promoter group shareholdings				
a)	Pledged / Encumbered				
	- Number of shares	75,50,217	65,70,217	59,95,217	65,70,217
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.63%	43.19%	90.93%	43.19%
	- Percentage of shares (as a % of the total share capital of the company)	31.50%	27.41%	50.00%	27.41%
b)	Non-Encumbered				
	- Number of shares	76,61,319	86,41,319	5,98,051	86,41,319
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.37%	56.81%	9.07%	56.81%
	- Percentage of shares (as a % of the total share capital of the company)	31.96%	36.05%	4.99%	36.05%
B	INVESTOR COMPLAINTS	3 months ended 30.06.2012			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	3			
	Disposed of during the quarter	3			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

- The above results were reviewed by the Audit Committee at its meeting held on August 13, 2012 and approved by the Board of Directors at its meeting held on the same day.
- The Company is primarily engaged in one business segment, namely 'Engineering & Construction' and no separate geographical segment disclosure is considered necessary since, the Company's business is within India where uniform business conditions of significant nature prevail.
- The Statutory Auditors have carried out the "Limited Review" of the Results for the Quarter Ended June 30, 2012.
- Other Expenses for the quarter includes a provision of Rs.1939.63 lakhs towards foreign exchange translation loss on outstanding Zero Coupon Foreign Currency Convertible Bonds (FCCB) liability.
- Figures of the last quarter ended 31.03.2012 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year.
- Figures have been regrouped wherever necessary to facilitate comparison.

By Order of the Board
For Gayatri Projects Limited,

T.V.SANDEEP KUMAR REDDY
Managing Director

Place: Hyderabad.
Date: 13th August, 2012



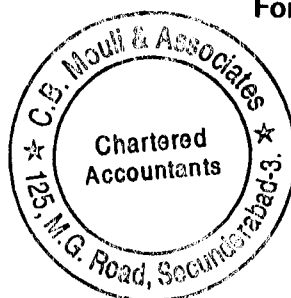
LIMITED REVIEW REPORT

Review Report to M/s. Gayatri Projects Limited

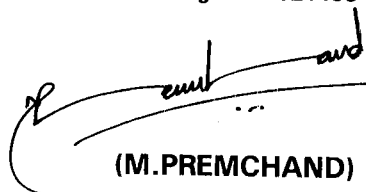
We have reviewed the accompanying statement of un-audited financial results of **M/s. Gayatri Projects Limited** for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For C.B. MOULI & ASSOCIATES
Chartered Accountants
Firm Regn.No.002140S


(M. PREMCHAND)

Partner
M.No. 211745

Place: Secunderabad
Date : August 13, 2012