

November 27, 2021

To The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Maharashtra, India <u>Scrip Code: 532767</u>	To The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Maharashtra, India <u>Scrip Code: GAYAPROJ</u>
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Dear Sir/Madam,

Sub: Disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions which continued beyond 30 days

With reference to the above captioned subject and as per SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find the disclosure for the defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions which is due beyond 30 days attached as **Annexure A**.

This is for your information and records.

Yours faithfully

Gayatri Projects Limited

Chetan Kr Sharma

Chetan Kr. Sharma
Company Secretary &
Compliance Officer



Encl.: As Above

Annexure A

For loans including revolving facilities like cash credit from banks & financial institutions

Sr. No	Type of disclosure	Details	Details	Details
1	Name of the Listed entity	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited
2	Date of making the disclosure	27/11/2021	27/11/2021	27/11/2021
3	Nature of obligation	Working Capital - Cash Credit - 112 Cr Interchangeability from NFB to FB : 36 Cr	Working Capital - Cash Credit - Rs.50 Cr Interchangeability from NFB to FB : Rs.25 Cr	Working Capital - Cash Credit
4	Name of the Lender(s)	Union Bank of India	Indian Overseas Bank	Bank of Baroda
5	Date of default	27/10/2021	27/10/2021	26/10/2021
6	Current default amount (break - up of principal and interest in INR crore)	Rs.5.65 cr Principal - Rs.5.65 cr Interest - Rs.-----	Rs.0.19 cr Principal - Rs.0.19 Cr Interest - Rs.-----	Rs.2.00 cr Principal - Rs.2.00 cr Interest - Rs.----- cr
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Loan Sanctioned - Rs.148.00 crores Outstanding - Rs.177.68 crores Tenure - On Demand Interest Rate - @10.00% Secured	Loan Sanctioned - Rs.75.00 crores Outstanding - Rs.109.77 crores Tenure - On Demand Interest Rate - @10.00% Secured	Loan Sanctioned - Rs.297.00 crores Outstanding - Rs.414.50 crores Tenure - On Demand Interest Rate - @11.00% Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Fund Based :Rs.2297.92 Cr Non Fund Based : Rs.3355.58 Cr	Fund Based :Rs.2297.92 Cr Non Fund Based : Rs.3355.58 Cr	Fund Based :Rs.2297.92 Cr Non Fund Based : Rs.3355.58 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Fund Based : Rs.3202.07 Cr (Including Advances from Contractees of Rs.841.22 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2297.92 Cr) Non Fund Based : Rs.3355.58 Cr	Fund Based : Rs.3202.07 Cr (Including Advances from Contractees of Rs.841.22 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2297.92 Cr) Non Fund Based : Rs.3355.58 Cr	Fund Based : Rs.3202.07 Cr (Including Advances from Contractees of Rs.841.22 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2297.92 Cr) Non Fund Based : Rs.3355.58 Cr



Sr. No	Type of disclosure	Details	Details	Details
1	Name of the Listed entity	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited
2	Date of making the disclosure	27/11/2021	27/11/2021	27/11/2021
3	Nature of obligation	Baroda Covid Emergency Credit Line	Working Capital - Cash Credit	Working Capital - Cash Credit - 112 Cr Interchangeability from NFB to FB : 36 Cr
4	Name of the Lender(s)	Bank of Baroda	Punjab National Bank	Union Bank of India
5	Date of default	26/10/2021	25/10/2021	25/10/2021
6	Current default amount (break - up of principal and interest in INR crore)	Rs.1.65 cr Principal : Rs.1.65 Cr Interest - Rs.---	Rs.3.00 cr Principal - Rs.3.00 cr Interest - Rs.-----	Rs.4.84 cr Principal - Rs.4.84 cr Interest - Rs.-----
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Loan Sanctioned - Rs.29.70 crores Outstanding - Rs.20.25 crores Tenure - 24 Months (6 Months Moratorium and 18 Monthly Installments) Interest Rate - @7.65% Secured	Loan Sanctioned - Rs.93.50 crores Outstanding - Rs.155.06 crores Tenure - On Demand Interest Rate - For 73 Cr - 12.80% For 20.50 Cr-14.45% Secured	Loan Sanctioned - Rs.148.00 crores Outstanding - Rs.177.68 crores Tenure - On Demand Interest Rate - @10.00% Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Fund Based :Rs.2297.92 Cr Non Fund Based : Rs.3355.58 Cr	Fund Based :Rs.2297.92 Cr Non Fund Based : Rs.3355.58 Cr	Fund Based :Rs.2297.92 Cr Non Fund Based : Rs.3355.58 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Fund Based : Rs.3202.07 Cr (Including Advances from Contractees of Rs.841.22 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2297.92 Cr) Non Fund Based : Rs.3355.58 Cr	Fund Based : Rs.3202.07 Cr (Including Advances from Contractees of Rs.841.22 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2297.92 Cr) Non Fund Based : Rs.3355.58 Cr	Fund Based : Rs.3202.07 Cr (Including Advances from Contractees of Rs.841.22 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2297.92 Cr) Non Fund Based : Rs.3355.58 Cr



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1	Name of the Listed entity	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited
2	Date of making the disclosure	27/11/2021	27/11/2021	27/11/2021
3	Nature of obligation	Equipment Term Loan Default	Equipment Term Loan Default	Working Capital - Cash Credit - 198 Cr Interchangeability from NFB to FB : Rs.143.00 Cr
4	Name of the Lender(s)	Shriram Transport Finance Co Ltd	Shriram Transport Finance Co Ltd	Canara Bank
5	Date of default	20/10/2021	20/10/2021	18/10/2021
6	Current default amount (break - up of principal and interest in INR crore)	Rs.0.02 cr Principal - Rs.0.02 cr Interest - Rs.-----	Rs.0.11 cr Principal - Rs.0.10 cr Interest - Rs.0.01 cr	Rs.1.12 cr Principal - Rs.1.12 cr Interest - Rs.-----
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Loan Sanctioned - Rs.0.51 crores Outstanding - Rs.0.17 crores Tenure - 36 Months Interest Rate - @14% Secured	Loan Sanctioned - Rs.3.41 crores Outstanding - Rs.0.89 crores Tenure - 36 Months Interest Rate - @14% Secured	Loan Sanctioned - Rs.341.00 crores Outstanding - Rs.544.66 crores Tenure - On Demand Interest Rate - @11.00% Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Fund Based :Rs.2274.11 Cr Non Fund Based : Rs.3379.40 Cr	Fund Based :Rs.2274.11 Cr Non Fund Based : Rs.3379.40 Cr	Fund Based :Rs.2274.11 Cr Non Fund Based : Rs.3379.40 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Fund Based : Rs.3215.10 Cr (Including Advances from Contractees of Rs.878.06 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2274.11 Cr) Non Fund Based : Rs.3379.40 Cr	Fund Based : Rs.3215.10 Cr (Including Advances from Contractees of Rs.878.06 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2274.11 Cr) Non Fund Based : Rs.3379.40 Cr	Fund Based : Rs.3215.10 Cr (Including Advances from Contractees of Rs.878.06 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2274.11 Cr) Non Fund Based : Rs.3379.40 Cr



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1	Name of the Listed entity	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited
2	Date of making the disclosure	27/11/2021	27/11/2021	27/11/2021
3	Nature of obligation	Working Capital - Cash Credit	Equipment Term Loan Default	Equipment Term Loan Default
4	Name of the Lender(s)	IDBI Bank Ltd	Tata Motor Finance Ltd	SREI Equipment Finance Ltd
5	Date of default	16/10/2021	15/10/2021	15/10/2021
6	Current default amount (break - up of principal and interest in INR crore)	Rs.0.95 cr Principal - Rs.0.95 cr Interest - Rs.-----	Rs.0.13 cr Principal - Rs.0.12 cr Interest - Rs.0.01 cr	Rs.1.37 cr Principal - Rs.1.24 cr Interest - Rs.0.13 cr
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Loan Sanctioned - Rs.158.00 crores Outstanding - Rs.181.43 crores Tenure - On Demand Interest Rate - @10.00% Secured	Loan Sanctioned - Rs.3.98 crores Outstanding - Rs.1.89 crores Tenure - 40 Months Interest Rate - @10.64% Secured	Loan Sanctioned - Rs.54.23 crores Outstanding - Rs.25.23 crores Tenure - 53 months Interest Rate - @11% Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Fund Based :Rs.2271.60 Cr Non Fund Based : Rs.3423.07 Cr	Fund Based :Rs.2271.60 Cr Non Fund Based : Rs.3423.07 Cr	Fund Based :Rs.2271.60 Cr Non Fund Based : Rs.3423.07 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Fund Based : Rs.3212.59 Cr (Including Advances from Contractees of Rs.878.06 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2271.60 Cr) Non Fund Based : Rs.3423.07 Cr	Fund Based : Rs.3212.59 Cr (Including Advances from Contractees of Rs.878.06 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2271.60 Cr) Non Fund Based : Rs.3423.07 Cr	Fund Based : Rs.3212.59 Cr (Including Advances from Contractees of Rs.878.06 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2271.60 Cr) Non Fund Based : Rs.3423.07 Cr



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1	Name of the Listed entity	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited
2	Date of making the disclosure	27/11/2021	27/11/2021	27/11/2021
3	Nature of obligation	Equipment Term Loan Default	Equipment Term Loan Default	Working Capital - Cash Credit
4	Name of the Lender(s)	SREI Equipment Finance Ltd	SREI Equipment Finance Ltd	Punjab National Bank
5	Date of default	15/10/2021	15/10/2021	13/10/2021
6	Current default amount (break - up of principal and interest in INR crore)	Rs.0.11 cr Principal - Rs0.10 cr Interest - Rs0.01 cr	Rs.1.00 cr Principal - Rs.0.68 cr Interest - Rs.0.32 cr	Rs.3.70 cr Principal - Rs.3.70 cr Interest - Rs.-----
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Loan Sanctioned - Rs.2.74 crores Outstanding - Rs.1.25 crores Tenure - 32 Months Interest Rate - @13% Secured	Loan Sanctioned - Rs.31.00 crores Outstanding - Rs.34.35 crores Tenure - 42 Months Interest Rate - @14% Secured	Loan Sanctioned - Rs.93.50 crores Outstanding - Rs.139.10 crores Tenure - On Demand Interest Rate - For 73 Cr - 12.80% For 20.50 Cr-14.45% Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Fund Based :Rs.2271.60 Cr Non Fund Based : Rs.3423.07 Cr	Fund Based :Rs.2271.60 Cr Non Fund Based : Rs.3423.07 Cr	Fund Based :Rs.2271.60 Cr Non Fund Based : Rs.3423.07 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Fund Based : Rs.3212.59 Cr (Including Advances from Contractees of Rs.878.06 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2271.60 Cr) Non Fund Based : Rs.3423.07 Cr	Fund Based : Rs.3212.59 Cr (Including Advances from Contractees of Rs.878.06 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2271.60 Cr) Non Fund Based : Rs.3423.07 Cr	Fund Based : Rs.3212.59 Cr (Including Advances from Contractees of Rs.878.06 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2271.60 Cr) Non Fund Based : Rs.3423.07 Cr

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1	Name of the Listed entity	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited	M/s Gayatri Projects Limited
2	Date of making the disclosure	27/11/2021	27/11/2021	27/11/2021
3	Nature of obligation	Working Capital - Cash Credit - 112 Cr Interchangeability from NFB to FB : 36 Cr	Working Capital - Cash Credit - 112 Cr Interchangeability from NFB to FB : 36 Cr	Equipment Term Loan Default
4	Name of the Lender(s)	Union Bank of India	Union Bank of India	Sundaram Finance Limited
5	Date of default	12/10/2021	11/10/2021	10/10/2021
6	Current default amount (break - up of principal and interest in INR crore)	Rs.3.00 cr Principal - Rs.3.00 cr Interest - Rs.-----	Rs.0.50 cr Principal - Rs.0.50 cr Interest - Rs.-----	Rs.0.13 cr Principal - Rs0.12 cr Interest - Rs0.01 cr
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Loan Sanctioned - Rs.148.00 crores Outstanding - Rs.178.75 crores Tenure - On Demand Interest Rate - @10.00% Secured	Loan Sanctioned - Rs.148.00 crores Outstanding - Rs.178.75 crores Tenure - On Demand Interest Rate - @10.00% Secured	Loan Sanctioned - Rs.4.75 crores Outstanding - Rs.1.75 crores Tenure - 51 Months Interest Rate - @9.83% Secured
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	Fund Based :Rs.2271.60 Cr Non Fund Based : Rs.3423.07 Cr	Fund Based :Rs.2271.60 Cr Non Fund Based : Rs.3423.07 Cr	Fund Based :Rs.2271.60 Cr Non Fund Based : Rs.3426.07 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Fund Based : Rs.3212.59 Cr (Including Advances from Contractees of Rs.878.06 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2271.60 Cr) Non Fund Based : Rs.3423.07 Cr	Fund Based : Rs.3212.59 Cr (Including Advances from Contractees of Rs.878.06 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2271.60 Cr) Non Fund Based : Rs.3423.07 Cr	Fund Based : Rs.3215.35 Cr (Including Advances from Contractees of Rs.880.82 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2271.60 Cr) Non Fund Based : Rs.3426.07 Cr



Sr. No	Type of disclosure	Details
1	Name of the Listed entity	<i>M/s Gayatri Projects Limited</i>
2	Date of making the disclosure	<i>27/11/2021</i>
3	Nature of obligation	<i>Equipment Term Loan Default</i>
4	Name of the Lender(s)	<i>Shriram Transport Finance Co Ltd</i>
5	Date of default	<i>10/10/2021</i>
6	Current default amount (break - up of principal and interest in INR crore)	<i>Rs.0.10 cr Principal - Rs0.09 cr Interest - Rs0.0.01 cr</i>
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	<i>Loan Sanctioned - Rs.2.95 crores Outstanding - Rs.1.34 crores Tenure - 36 Months Interest Rate - @13% Secured</i>
8	Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)	<i>Fund Based :Rs.2271.60 Cr Non Fund Based : Rs.3426.07 Cr</i>
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	<i>Fund Based : Rs.3215.35 Cr (Including Advances from Contractees of Rs.880.82 Cr, Inter Corporate Loans of Rs.16.49 Cr and Unsecured Loans of Rs.46.44 Cr and borrowings from Banks / Financial Institutions Rs.2271.60 Cr) Non Fund Based : Rs.3426.07 Cr</i>

