



Dated 23rd September 2025

To The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001 Maharashtra, India Scrip Code: 53276	To The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Maharashtra, India Scrip Code: GAYAPROJ
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Dear Sir / Madam,

Sub: Submission of reasons for proposal to raise funds – reg.

Ref: Our letter dated 20.09.2025 for prior intimation of Board meeting.

With reference to the captioned subject, we hereby submit that during the pendency of the CIRP against the company, the Promoters of the Company submitted their proposal to the Resolution professional and the Committee of Creditors for resolution of debt to be implemented through withdrawal application to be filed by the creditors under section 12A of the Insolvency and Bankruptcy Code, 2016, (IBC) which was duly accepted by the latter.

Accordingly, the CIRP application filed against the company by the creditors was withdrawn vide their application under section 12A of the IBC, which was duly allowed by the Hon'ble NCLT vide their Order dated 10th September, 2025, pursuant to which the CIRP process against the company was declared closed. The said order was submitted with your good offices vide our letter dated 12.09.2025.

Further to the aforementioned instances, now the company is required to repay the debts due to the creditors within a period of ninety days as per its Proposal for Resolution of Debt specified above. Subsequent to repayment/giving effect to the resolution proposal, the company would be free from Fund based limits. Therefore, the company is now required to raise funds for the purpose of repayment of the debts and hence, a meeting of the Board of Directors has been scheduled to be held on 25.09.2025 to consider the same.

You are requested to take the above information on record.

Thanking You,
for **Gayatri Projects Limited**

T.V. Sandeep Kumar Reddy
Chairman and Managing Director
DIN 00005573

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