Dated 12th August 2026

To	To
The Secretary, Listing Department **BSE Limited** P.J Towers, Dalal Street Mumbai-400 001 Maharashtra, India	The Manager, Listing Department **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Maharashtra, India
Scrip Code: 532767	**Scrip Code: GAYAPROJ**

Dear Sir/ Madam,

Sub: Outcome of Board Meeting – submission of results – reg.

Ref : Regulation 33 of SEBI (LODR) Regulations, 2015

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Meeting held on even date inter-alia, have approved the unaudited standalone and consolidated Financial Results of the Company for the quarter ended 30th June 2026 as reviewed by the Audit Committee. Please find enclosed the same together with Limited review report.

The meeting commenced at 2.15 p.m. and concluded at 3.45 p.m. Request you to take the information on record.

Thanking You,
for **Gayatri Projects Limited**

T.V. Sandeep Kumar Reddy
Chairman and Managing Director
DIN 00005573

Encl: As above

Regd. & Corp. Office :
Gayatri Projects Limited, B1, 6-3-1090, TSR Towers
Raj Bhavan Road, Somajiguda, Hyderabad 500 082. (T.S)
CIN: L99999TG1989PLC057289
T +91 40 2331 0330/4296/4284
F +91 40 2339 8435
E gplhyd@gayatri.co.in
www.gayatri.co.in

GAYATRI

GAYATRI PROJECTS LIMITED

CIN : L99999TG1989PLC057289

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2026

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	**Income**				
	Revenue from operations	22,877.35	19,133.71	7,658.34	84,689.18
	Other Income	2,526.02	3,329.31	319.75	13,189.67
	Total Income	**25,403.37**	**22,463.02**	**7,978.09**	**97,878.85**
2	**Expenses**				
	a. Cost of Materials Consumed & Work Expenditure	13,405.29	12,640.25	5,209.30	77,705.49
	b. Changes in Inventories of Work in Progress	3,433.03	2,269.62	237.62	(159.16)
	c. Employee Benefits Expense	1,072.79	370.45	606.12	2,224.43
	d. Finance Costs	218.14	216.29	636.47	1,783.65
	e. Depreciation and Amortization Expense	465.89	483.94	919.55	2,946.67
	f. Other Expenses	946.63	2,012.00	651.70	3,869.66
	Total Expenses	**19,541.77**	**17,992.55**	**8,260.76**	**88,370.74**
3	**Profit / (Loss) before Exceptional items and Tax (1-2)**	**5,861.60**	**4,470.47**	**(282.67)**	**9,508.11**
4	Exceptional Items (Refer Note No.5)	(2,184.07)	(14,277.51)	-	1,98,567.80
5	**Profit / (Loss) before Tax (3+4)**	**3,677.53**	**(9,807.04)**	**(282.67)**	**2,08,075.91**
6	Tax Expense (Net)	-	1,220.15	-	3,380.75
7	**Net Profit / (Loss) after tax (5-6)**	**3,677.53**	**(11,027.19)**	**(282.67)**	**2,04,695.16**
8	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to profit or loss :				
	i) Changes in fair value of equity investment	6.24	(524.16)	24.96	480.48
	ii) Re-measurement gains/(losses) on actuarial valuation of Post Employment defined benefits	(25.00)	2.02	(32.00)	(93.98)
	iii) Income tax relating to Items that will not be reclassified to profit or loss	6.56	427.42	2.46	109.90
	Total Other Comprehensive Income / (Loss) (8)	**(12.20)**	**(94.72)**	**(4.58)**	**496.40**
9	**Total Comprehensive Income / (Loss) (7+8)**	**3,665.33**	**(11,121.91)**	**(287.25)**	**2,05,191.56**
10	Paid Up Equity Share Capital (Face Value ₹ 2/- per Share)	9,285.98	3,743.97	3,743.97	3,743.97
11	Other Equity (excluding Revaluation Reserves)				54,156.19
12	**Earnings Per Share (EPS) of ₹ 2/- each (Not annualised)**				
	- Basic & Diluted	2.34	(5.89)	(0.15)	109.35

ATMAKURI & Co. Hyderabad Chartered Accountants

Gayatri Projects Ltd Hyderabad

Notes :

1. The above published un-audited standalone financial results for the quarter ended 30th June 2026 have been prepared in accordance with the principles and procedures as set out in Ind AS on financial statements and such other applicable standards as notified under section 133 of the Companies Act, 2013 and Companies (Indian Accounting Standard) Rules 2015, as amended.
2. The above un-audited standalone financial results for the quarter ended 30th June 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12th August, 2026.
3. The Company's Operations primarily consist of Construction activities and there are no other reportable segments.
4. During the current quarter the company has successfully completed a Preferential Allotment of 27,71,00,315 number of Equity Shares of Face Value ₹ 2/- at an issue price of ₹ 10/- Per share, total amounting to ₹ 27,710.03 Lakhs.
5. The Exceptional Item for the current quarter ended 30th June, 2026, includes an amount of ₹ 2,167.52 Lakhs the amount paid to the lenders of the Company in respect of Category II arbitration claims received by the company pursuant to the approved one time full and final debt settlement scheme.
6. During the previous financial year, the company had recognized an amount of ₹ 15,455.00 Lakhs as "Collateral Security Enforcement under SARFARESI" under the head "Other Current Assets," representing the reserve price of certain immovable properties assigned by a subcontractor in respect of their dues to the company. The immovable properties assigned to the company had been taken over by the Company's lender, Punjab National Bank, under the SARFAESI Act, as the Company defaulted its dues to the bank. As on date of these un-audited financial results, Punjab National Bank has approved the one-time settlement in respect of the secured term loan of the company and as per the approved OTS the company has to pay an amount of ₹ 135.06 crores within a period of three months and the lender has also given an NOC to sell the mortgaged immovable property in order to pay the OTS amount. The management of the company in in active negotiations with prospective buyers to sell the mortgaged property in order to pay the entire OTS amount to the lenders within the stipulated timelines. In view of the above the impact of the same shall be recognized as and when the immovable properties are sold and the payment thereon is made to the lender.
7. Gayatri Highways Limited, an associate company in which the company made investments during the previous financial years and the balance of these investments as at 30th June 2026 are ₹ 16,770.03 Lakhs in the form of Non-Convertible Preference Shares ('NCPS'), Equity Share Capital investment ₹ 1,248.00 Lakhs, subordinate debt ₹ 4,556.01 Lakhs and unsecured loan ₹ 4,746.21 Lakhs. As stated in the audited financial statements of the Associate Company, it has been incurring operating losses during the past few years. However, the financial statements of the said associate company have been prepared on a going concern basis as the promoters of the associate company have guaranteed support to the company and its management believes that its investments in several road projects will generate sufficient cash flows to support the company in near future. The subordinate debt was given during the previous years because of HKR road project, however GHL has not confirmed the said balance as payable to the company. In this circumstance as a matter of prudence and the fact that GHL has not confirmed the balance payable, the company has continued to make a full provision for the balance subordinate debt of ₹ 4,556.01 lakhs as provision for doubtful receivable. It is further viewed that if this amount is recovered in future years, the same shall be accounted in the year of recovery in the books of account and in the financial statements. Further, during the current quarter, GHL has paid an amount of ₹ 150.00 Lakhs against the unsecured loan. As per the information made available to the company, the associate company may receive the claims awards in its favor and substantial amounts from sale of investments held by them and the same shall be utilized to repay amounts due to the company and accordingly, the management of the company is of the view that remaining dues receivable in the form of NCPS and the unsecured loan is fully recoverable and hence, no provision is required to be made in the un-audited standalone financial results for the quarter ended 30th June 2026.
8. The recovery of work and other advances and receivables from one subcontractor amounting to ₹ 7,483.05 Lakhs as at 30th June 2026 got delayed due to mis-match in cash flows of the sub-contractor and non-extension of adequate financial facilities. During the previous financial years, the said sub-contractor had arranged a payment of ₹ 2,452.80 Lakhs, to the lenders of the company however as there has been a significant delay in recovery of the amounts due the company has made a total provision for expected credit loss of ₹ 4,769.57 Lakhs till quarter ended 30th June 2026.
9. Previous period / year figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board
For GAYATRI PROJECTS LIMITED

ATMAKURI & Co. Hyderabad. Chartered Accountants

Gayatri Projects Ltd. Hyderabad.

T.V.SANDEEP KUMAR REDDY
Chairman & Managing Director
DIN : 00005573

Place: Hyderabad.
Date: 12th August, 2026

INDIA
ATMAKURI & CO.
Chartered Accountants

6-3-1086/1/2,Raj Bhavan Road, Somajiguda, Hyderabad - 500082, Telangana.
Phone (off): 040-23311408 E-mail: ca@atmakuri.in

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Gayatri Projects Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **M/s. Gayatri Projects Limited ('the Company')** for the quarter ended 30th June, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Emphasis of Matters

   We draw attention to the following matters:

   i) As stated in Note No. 6 to the un-audited standalone financial results, during the previous financial year, the company has recognized an amount of ₹ 15,455.00 Lakhs as "Collateral Security Enforcement under SARFAESI" grouped under "other current assets" for the detailed reasons stated in the said note and the recovery of the said amount.

   ii) As stated in Note No. 7 to the un-audited standalone financial results, provision has been made in respect of the subordinate debt given to the associate company. However, no provision has been made in respect of the NCPS and unsecured loan receivable from the said associate company for the detailed reasons / explanations stated in the said note.

   iii) As stated in the Note No. 8 to the un-audited standalone financial results, the recovery of work & other advances and receivables got delayed from one sub-contractor for the reasons stated in the said note.

Our conclusion is not modified in respect of above matters.

ATMAKURI & Co. Hyderabad. Chartered Accountants

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Atmakuri & Co**
Chartered Accountants
Firm Registration No. 000268S

ATMAKURI & Co. Hyderabad. Chartered Accountants

T Vivekananda Reddy
Partner
Membership No. 237072
UDIN: 26237072XEUUFR7732

Hyderabad,
12th August, 2026

GAYATRI PROJECTS LIMITED

CIN : L99999TG1989PLC057289

GAYATRI Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500 082

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2026

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	**Income**				
	Revenue from operations	22,877.35	19,133.71	7,658.34	84,689.18
	Other Income	2,526.02	3,329.50	570.29	13,794.72
	Total Income	**25,403.37**	**22,463.21**	**8,228.63**	**98,483.90**
2	**Expenses**				
	a. Cost of Materials Consumed & Work Expenditure	13,405.29	12,640.25	5,209.30	77,705.49
	b. Changes in Inventories of Work in Progress	3,433.03	2,269.62	237.62	(159.16)
	c. Employee Benefits Expense	1,072.79	370.45	606.12	2,224.43
	d. Finance Costs	218.14	259.37	636.47	1,826.73
	e. Depreciation and Amortization Expense	465.89	483.94	919.55	2,946.67
	f. Other Expenses	946.90	1,972.75	691.71	4,943.58
	Total Expenses	**19,542.04**	**17,996.38**	**8,300.77**	**89,487.74**
3	**Profit / (Loss) before Exceptional items and Tax (1-2)**	**5,861.33**	**4,466.83**	**(72.14)**	**8,996.16**
4	a) Exceptional Items (Refer Note No.5)	(2,184.07)	(14,277.51)	-	1,98,567.80
	b) Share of Profit /(Loss) of Joint Ventures & Associates	34.48	(69.34)	13.81	29.09
	c) Adjustment on account of De-recognisation of Associate		-		-
5	**Profit/(Loss) before Tax (3+4)**	**3,711.74**	**(9,880.02)**	**(58.33)**	**2,07,593.05**
6	Tax Expense (includes Deferred Tax) (Net)	-	1,220.15	-	3,380.75
7	**Net Profit/(Loss) after tax (5-6)**	**3,711.74**	**(11,100.17)**	**(58.33)**	**2,04,212.30**
8	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to profit or loss :				
	i) Changes in fair value of equity investment	-	-	-	-
	ii) Re-measurement gains/(losses) on actuarial valuation of Post Employment defined benefits	(25.00)	2.02	(32.00)	(93.98)
	iii) Income tax relating to Items that will not be reclassified to profit or loss	8.74	197.34	11.18	230.84
	Total Other Comprehensive Income (8)	**(16.26)**	**199.36**	**(20.82)**	**136.86**
9	**Total Comprehensive Income (7+8)**	**3,695.48**	**(10,900.81)**	**(79.15)**	**2,04,349.16**
10	Paid Up Equity Share Capital (Face Value ₹ 2/- per Share)	9,285.98	3,743.97	3,743.97	3,743.97
11	Other Equity (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year				56,943.90
12	**Earnings Per Share of ₹ 2/- each (not annualized)**				
	- Basic & Diluted	2.36	(5.93)	(0.03)	109.09

ATMAKURI & Co. Hyderabad. Chartered Accountants

Gayatri Projects Ltd. Hyderabad.

Notes :

1. The above published un-audited Consolidated financial results for the quarter ended 30th June 2026 have been prepared in accordance with the principles and procedures as set out in Ind AS on financial statements and such other applicable standards as notified under section 133 of the Companies Act, 2013 and Companies (Indian Accounting Standard) Rules 2015, as amended.
2. The above un-audited Consolidated financial results for the quarter ended 30th June 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12th August, 2026.
3. The Company's Operations primarily consist of Construction activities and there are no other reportable segments.
4. During the current quarter the company has successfully completed a Preferential Allotment of 27,71,00,315 number of Equity Shares of Face Value ₹ 2/- at an issue price of ₹ 10/- Per share, total amounting to ₹ 27,710.03 Lakhs.
5. The Exceptional Item for the current quarter ended 30th June, 2026, includes an amount of ₹ 2,167.52 Lakhs the amount paid to the lenders of the Company in respect of Category II arbitration claims received by the company pursuant to the approved one time full and final debt settlement scheme.
6. During the previous financial year, the company had recognized an amount of ₹ 15,455.00 Lakhs as "Collateral Security Enforcement under SARFARESI" under the head "Other Current Assets," representing the reserve price of certain immovable properties assigned by a subcontractor in respect of their dues to the company. The immovable properties assigned to the company had been taken over by the Company's lender, Punjab National Bank, under the SARFAESI Act, as the Company defaulted its dues to the bank. As on date of these un-audited financial results, Punjab National Bank has approved the one-time settlement in respect of the secured term loan of the company and as per the approved OTS the company has to pay an amount of ₹ 135.06 crores within a period of three months and the lender has also given an NOC to sell the mortgaged immovable property in order to pay the OTS amount. The management of the company in in active negotiations with prospective buyers to sell the mortgaged property in order to pay the entire OTS amount to the lenders within the stipulated timelines. In view of the above the impact of the same shall be recognized as and when the immovable properties are sold and the payment thereon is made to the lender.
7. Gayatri Highways Limited, an associate company in which the company made investments during the previous financial years and the balance of these investments as at 30th June 2026 are ₹ 16,770.03 Lakhs in the form of Non-Convertible Preference Shares ('NCPS'), Equity Share Capital investment ₹ 1,248.00 Lakhs, subordinate debt ₹ 4,556.01 Lakhs and unsecured loan ₹ 4,746.21 Lakhs. As stated in the audited financial statements of the Associate Company, it has been incurring operating losses during the past few years. However, the financial statements of the said associate company have been prepared on a going concern basis as the promoters of the associate company have guaranteed support to the company and its management believes that its investments in several road projects will generate sufficient cash flows to support the company in near future. The subordinate debt was given during the previous years because of HKR road project, however GHL has not confirmed the said balance as payable to the company. In this circumstance as a matter of prudence and the fact that GHL has not confirmed the balance payable, the company has continued to make a full provision for the balance subordinate debt of ₹ 4,556.01 lakhs as provision for doubtful receivable. It is further viewed that if this amount is recovered in future years, the same shall be accounted in the year of recovery in the books of account and in the financial statements. Further, during the current quarter, GHL has paid an amount of ₹ 150.00 Lakhs against the unsecured loan. As per the information made available to the company, the associate company may receive the claims awards in its favor and substantial amounts from sale of investments held by them and the same shall be utilized to repay amounts due to the company and accordingly, the management of the company is of the view that remaining dues receivable in the form of NCPS and the unsecured loan is fully recoverable and hence, no provision is required to be made in the un-audited Consolidated financial results for the quarter ended 30th June 2026.
8. The recovery of work and other advances and receivables from one subcontractor amounting to ₹ 7,483.05 Lakhs as at 30th June 2026 got delayed due to mis-match in cash flows of the sub-contractor and non-extension of adequate financial facilities. During the previous financial years, the said sub-contractor had arranged a payment of ₹ 2,452.80 Lakhs, to the lenders of the company however as there has been a significant delay in recovery of the amounts due the company has made a total provision for expected credit loss of ₹ 4,769.57 Lakhs till quarter ended 30th June 2026.
9. Previous period / year figures have been regrouped to facilitate comparison wherever necessary.

ATMAKURI & CO. Hyderabad. Chartered Accountants

Gayatri Projects Ltd. Hyderabad.

By Order of the Board
For GAYATRI PROJECTS LIMITED

T.V.SANDEEP KUMAR REDDY
Chairman & Managing Director
DIN : 00005573

Place: Hyderabad.
Date: 12th August, 2026

INDIA
ATMAKURI & CO.
Chartered Accountants

6-3-1086/1/2,Raj Bhavan Road, Somajiguda, Hyderabad - 500082, Telangana.
Phone (off): 040-23311408 E-mail: ca@atmakuri.in

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Gayatri Projects Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Gayatri Projects Limited ('the Parent Company'), comprising its subsidiary (the Parent and its subsidiary together referred to as "the Group"'), and joint ventures for the quarter ended 30th June, 2026 ("the Statement"), being submitted by the Parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) - "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, is the responsibility of the Parent Company's Management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

   Subsidiary Company:
   Gayatri Energy Ventures Private Limited

   Joint Ventures / Jointly Controlled Entities:
   1. IJM Gayatri Joint Venture
   2. Jaiprakash Gayatri Joint Venture
   3. Gayatri ECI Joint Venture
   4. Gayatri Ratna Joint Venture
   5. Gayatri Ranjit Joint Venture

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6. Gayatri GDC Joint Venture
7. Gayatri BCBPPL Joint Venture
8. Gayatri RNS Joint Venture
9. Gayatri JMC Joint Venture
10. MEIL Gayatri ZVS ITT Joint Venture
11. Viswanath Gayatri Joint Venture
12. Gayatri Crescent Joint Venture
13. Vishwa Gayatri Joint Venture
14. Maytas Gayatri Joint Venture
15. Gayatri RNS SIPL Joint Venture
16. Gayatri KMB Joint Venture
17. Gayatri PTPS Joint Venture
18. HES Gayatri NCC Joint Venture
19. Gayatri OJSC SIBMOST Joint Venture
20. GPL-RKTCPL Joint Venture
21. Gayatri-Ramky Joint Venture
22. GPL-SPML Joint Venture

5. Emphasis of Matter:

We draw attention to the following:

i) As stated in Note No. 6 to the un-audited consolidated financial results, during the previous financial year, the company has recognized an amount of ₹ 15,455.00 Lakhs as "Collateral Security Enforcement under SARFAESI" grouped under "other current assets" for the detailed reasons stated in the said note and the recovery of the said amount.

ii) As stated in Note No. 7 to the un-audited consolidated financial results, provision has been made in respect of the subordinate debt given to the associate company. However, no provision has been made in respect of the NCPS and unsecured loan receivable from the said associate company for the detailed reasons / explanations stated in the said note.

iii) As stated in the Note No. 8 to the un-audited consolidated financial results, the recovery of work & other advances and receivables got delayed from one sub-contractor for the reasons stated in the said note.

Our conclusion is not modified in respect of above matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of management certified financial statements / financial information referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information

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required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Other Matters

a. The un-audited financial results of the associate company have not made available for the quarter ended 30th June, 2026. Consequently, the Group's share of total comprehensive income / (loss) of this associate has not been included in the consolidated un-audited financial results. According to the information and explanations given to us by the Management, this financial information is not material to the Group.

b. The un-audited consolidated financial results include the Group's share of net profit / (loss) after tax of ₹ 34.48 Lakhs for the quarter ended 30th June, 2026, as considered in the Statement, in respect of seventeen joint ventures, based on their interim financial results / financial information. This interim financial results / financial information has not been reviewed by their auditors and have been certified and furnished to us by the Management of the Holding Company. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on such management certified interim financial results / financial information.

c. The financial results / financial information of five joint ventures are not available for consolidation and in the opinion of the management the share of Profit / Loss from these Joint Ventures is very negligible and will have no significant impact in the consolidated financial results.

Our conclusion is not modified in respect of above stated matters.

for **Atmakuri & Co**
Chartered Accountants
Firm Registration No.: 000268S

ATMAKURI & Co. Hyderabad. Chartered Accountants

T Vivekananda Reddy
Partner
Membership No.: 237072
UDIN: 26237072EVVLEU6967

Hyderabad,
12th August, 2026