

VIVEK MUNDRA

8, Draycott Park
#14-15 Draycott 8
Singapore- 259404

Date: 23-04-2026

To,

National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Email id: takeover@nse.co.in	BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Email id: corp.relations@bseindia.com
Gayatri Projects Limited, TSR Towers, B-1 6-3-1090, Rajbhavan Road, Somajiguda, Hyderabad, Telngana- 500082 Email: cs@gayatri.co.in	

Dear Sir/Madam,

Sub: Information under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I am enclosing herewith the disclosure in the prescribed format, as required under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

This is for your information and records.

Thanking you

Yours faithfully



Vivek Mundra

Encl: As above

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Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Gayatri Projects Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(1) Vivek Mundra (“ Acquirer-1 ”); (2) Aniruddh Mundra (“ Acquirer- 2 ”); (3) Alpana Mundra (“ PAC- 1 ”); (4) Merlin Holdings Pvt. Ltd. (“ PAC- 2 ”).		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) National Stock Exchange of India Ltd.; (2) BSE Ltd.		
Details of the acquisition as follows:	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights*	63,19,908	3.38%	3.38%
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	63,19,908	3.38%	3.38%

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Details of acquisition:			
a) Shares carrying voting rights acquired**	2,40,00,000	8.10%	8.10%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	2,40,00,000	8.10%	8.10%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights**	3,03,19,908	10.24%	10.24%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	3,03,19,908	10.24%	10.24%
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/	22-04-2026		

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warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	
Equity share capital/ total voting capital of the TC before the said acquisition	18,71,98,685
Equity share capital/ total voting capital of the TC after the said acquisition	29,61,98,685
Total diluted share/ voting capital of the TC after the said acquisition ***	29,61,98,685

* Percentage calculated as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

** Percentage calculated considering the total equity share capital of the TC post preferential allotment of 10,90,00,000 equity shares of the TC as approved by the board of directors of the TC on 20th April, 2026.

*** As on date the total share capital of the TC is 46,42,99,000, which includes the total preferential allotment of 16,81,00,315 equity shares of the TC approved by the board of directors of the TC on 22nd April, 2026, and considering the said, the percentage of holding of acquirer along with PACs as on date stands to 6.53%



Signature of the acquirer

Place: Singapore

Date: 23-04-2026

Part-B

Name of the Target Company: Gayatri Projects Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Vivek Mundra	No	
Aniruddh Mundra	No	
Alpana Mundra	No	
Merlin Holdings Pvt. Ltd.	No	