



**GAYATRI**

**GHL**

GHL/SE/2024-25

27<sup>th</sup> February, 2025

To, The General Manager, Department of Corporate Services, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001.	To, The Manager, Listing Department, <b>The National Stock Exchange of India Limited,</b> Bandra Kurla Complex, Bandra East, Mumbai-400 051.
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BSE Scrip Code of Company: **541546**; NSE Scrip Symbol of Company: **GAYAHWS**

Dear Sir/Madam,

**Sub:** Disclosure of event with respect to subsidiary as per Regulation 30 of SEBI (LODR) Regulations, 2015 - Appointment of Liquidator under The Insolvency and Bankruptcy Code, 2016 (IBC) by Hon'ble National Company Law Tribunal, Hyderabad Bench (NCLT) for our Material Subsidiary, Indore Dewas Tollways Limited (IDTL)

**Ref:** 1) Gayatri Highways Limited (GHL) **disclosure dated 27<sup>th</sup> December, 2022** - Disclosure of filing of application by Financial Creditor - Union Bank of India, SAM Branch, Hyderabad, against our Material Subsidiary, IDTL before NCLT u/s 7 of the IBC and the Rules made thereunder for the defaulting amount of INR Rs.194,24,55,662/-

2) GHL **disclosure dated 04<sup>th</sup> November, 2023** - Admission of Application vide Company Petition (CP) - IB/398/07/HDB/2022, Dated 31<sup>st</sup> October, 2023 which was intimated to GHL on 04<sup>th</sup> November, 2023.

Gayatri Highways Limited in continuation to the disclosures made, now through this disclosure brings to your kind notice that NCLT vide its order IA (IBC) (Liq) No.21/2024 in CP (IB).398/7/HDB/2022 has directed for "Liquidation of Indore Dewas Tollways Limited (Corporate Debtor) and it shall be conducted in the manner as laid down in Chapter III of Part II of the IBC, 2016.

**Some important points of the above order are:**

- Liquidator Appointed
- No suit or other legal proceedings shall be instituted by or against the Corporate Debtor



## **GAYATRI HIGHWAYS LIMITED**

**Registered & Corporate Office :**

5<sup>th</sup> Floor, A Block, TSR Towers, 6-3-1090, Raj Bhavan Road, Somajiguda,  
Hyderabad 500 082. Telangana, India.

**CIN : L45100TG2006PLC052146**

**T +91 40 40024262**

**E-mail : ghl@gayatrihighways.com**

**www.gayatrihighways.com**

- Ceasing of Moratorium Declared
- Ceasing of all powers of the Board of Directors, Key Managerial Personnel and Partners of the Corporate Debtor and
- Discharge of the officers, employees and workmen except when the business of the Corporate Debtor is continued during the Liquidation process by the Liquidator.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Gayatri Highways Limited**



**P. Raj Kumar**  
Company Secretary and Compliance Officer

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