

GHL/SE/2026-27

26<sup>th</sup> May, 2026

To, The General Manager Department of Corporate Services <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	To, The Secretary, <b>National Stock Exchange of India Limited</b> 5 <sup>th</sup> Floor, Exchange Plaza Plot No.C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai-400 051
BSE Scrip Code of Company : <b>541546</b>	NSE Scrip Symbol of Company: <b>GAYAHWS</b>

Dear Sir/Madam,

**Sub: News Paper clippings - Reg.**

With reference to the above stated subject, please find enclosed herewith the Gayatri Highways Limited-Newspaper clippings of Audited Financial Results (Standalone and Consolidated) of the Company for the 4<sup>th</sup> Quarter and Year ended 31st March, 2026 published in Business Standard (English) and Andhra Prabha (Telugu) on 26<sup>th</sup> May, 2026.

This is for your information and record.

Thanking you,

Yours faithfully,  
For Gayatri Highways Limited



**P. Raj Kumar**  
Company Secretary & Compliance Officer

## **GAYATRI HIGHWAYS LIMITED**

**Registered & Corporate Office :**  
5<sup>th</sup> Floor, A Block, TSR Towers, 6-3-1090, Raj Bhavan Road, Somajiguda,  
Hyderabad 500 082. Telangana, India.  
**CIN : L45100TG2006PLC052146**

**T +91 40 40024262**

**E-mail : ghl@gayatrihighways.com**  
[www.gayatrihighways.com](http://www.gayatrihighways.com)



## SUPRAJIT ENGINEERING LIMITED

Regd Office: No 100 & 101, Bommasandra Industrial Area, Bengaluru-560 099.  
Website - www.suprajit.com, email - info@suprajit.com  
CIN - L29199KA1985PLC006934

### Statement of Audited Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2026 (Rs. in Million)

Particulars	STANDALONE					CONSOLIDATED				
	For the Quarter ended		Year ended			For the Quarter ended		Year ended		
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1 Total Income from operations	4,684.72	4,940.61	4,351.68	18,399.25	17,184.63	10,419.29	9,789.57	8,769.24	38,248.23	32,769.52
2 Net profit / (Loss) for the period (before tax, exceptional and / or extraordinary items #)	799.51	985.59	718.54	3,552.24	3,241.23	972.39	486.19	502.04	2,980.24	1,973.59
3 Net profit / (Loss) for the period before tax (after exceptional and / or extraordinary items #)	853.51	914.48	718.54	3,535.13	3,241.23	972.39	408.04	502.04	2,902.09	1,973.59
4 Net profit / (Loss) for the period after tax (after tax, exceptional and / or extraordinary items #)	659.93	710.26	544.56	2,747.43	2,527.28	711.13	125.27	272.37	1,826.73	992.65
5 Total comprehensive income for the period [Comprising profit / Loss for the period (after tax) and other comprehensive income (after tax)]	661.06	719.31	553.38	2,699.57	2,514.45	694.48	169.61	295.08	1,755.51	915.36
6 Equity share capital (face value of Re.1/- each per share)	137.17	137.17	137.16	137.17	137.16	137.17	137.17	137.16	137.17	137.16
7 Earning per share (of Re.1 each) (for continuing and discontinued operations) Basic	4.81	5.17	3.97	20.01	18.33	5.18	0.91	1.98	13.31	7.20
8 Earning per share (of Re.1 each) (for continuing and discontinued operations) Diluted	4.81	5.17	3.97	20.01	18.31	5.18	0.91	1.98	13.30	7.19

#### Note :

The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange web sites, at a link (<http://www.bseindia.com/corporates>) and (<https://nseindia.com/corporates>) and on the company's website at [www.suprajit.com](http://www.suprajit.com).

Particulars	Standalone-YTD			Consolidated-YTD		
	31.03.2026	31.03.2025	Growth %	31.03.2026	31.03.2025	Growth %
Net Revenue from operations	18,399.25	17,184.63	7.07	38,248.23	32,769.52	16.72



For  
Detailed Results  
SCAN HERE

For and on behalf of the Board of Directors

K. AJITH KUMAR RAI  
Chairman  
(DIN - 01160327)

Place : Bengaluru  
Date : May 25, 2026

Patel Retail Limited						
CIN NO: L52100MH2007PLC171625						
Registered Address: Plot No. M-2, Anand Nagar, Additional MIDC, Ambarnath (E), Ambarnath, Maharashtra, India, 421506. Email: <a href="mailto:cs@patelrpl.net">cs@patelrpl.net</a>						
NOTICE						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2026. (Rs. In Lakhs)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Total Income from Operations (including other income)	33954.80	31112.08	22141.53	105929.42	82599.01
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items#)	1363.62	1599.24	1019.60	5242.04	3432.81
3.	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary Items#)	1363.62	1599.24	1019.60	5242.04	3432.81
4.	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary Items#)	998.08	1200.42	717.70	3904.89	2527.82
5.	Total Comprehensive Income for the period	994.22	1202.76	709.41	3898.02	2517.12
6.	Equity Share Capital	3340.05	3340.05	2488.25	3340.05	2488.25
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				33049.19	10969.19
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -					
	1. Basic:	2.99	3.59	2.88	13.03	10.30
	2. Diluted:	2.99	3.59	2.88	13.03	10.30

#### Note:

- The above standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS), the applicable provisions of the Companies Act, 2013 and the guidelines issued by the Securities and Exchange Board of India (SEBI). These results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 25, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above results are an extract of the detailed format of the standalone financial results for the quarter and year ended March 31, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone financial results is available on the websites of <https://www.nseindia.com> and <https://www.bseindia.com/> and the Company's website (<https://patelrpl.in/investor-relations/>).
- The Company has only business segment i.e. organized retail, Processing and does not operate in any other reportable segment as per Ind AS 108: Operating Segments.



Sd/-  
Hitesh B Sawlani  
(Chief Financial Officer)  
Monday, May 25, 2026  
Ambarnath, Thane, Mumbai, Maharashtra

## GAYATRI HIGHWAYS LIMITED

Regd office: 5th Floor, A-Block, TSR Towers, 6-3-1090, Rajbhavan Road, Somajiguda, Hyderabad-500082, Telangana.  
Tel: 040-40024262, Email: [gcs@gayatrihighways.com](mailto:gcs@gayatrihighways.com), Web [www.gayatrihighways.com](http://www.gayatrihighways.com) CIN: L45100TG2006PLC052146

### EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

Sl. No.	Particulars	(Rs. in Lakhs, unless specified)					
		Standalone			Consolidated		
		Quarter (3m) ended 31/03/2026	Year (12m) ended 31/03/2026	Quarter (3m) ended 31/03/2025	Quarter (3m) ended 31/03/2026	Year (12m) ended 31/03/2026	Quarter (3m) ended 31/03/2025
		Audited	Audited	Audited	Audited	Audited	Audited
1	Total Income from Operations	1512.35	5205.83	198.68	1512.35	5205.83	198.68
2	Net profit/(loss) before tax and exceptional items	(237.29)	2085.63	(505.84)	(237.29)	2085.54	(505.99)
3	Net profit/(loss) after exceptional items and before tax	(237.29)	2085.63	(505.84)	(237.29)	2085.54	(505.99)
4	Net profit/(loss) for the period after tax	(239.42)	2053.16	(505.84)	689.94	(122.46)	134730.23
5	Net profit/(loss) for the period after tax from continuing Total Comprehensive Income for the year [Comprising loss for the year (after tax) and other comprehensive income (after tax)]	(234.98)	2057.60	(518.75)	694.38	(118.02)	134717.32
6	Equity share capital	4,793.04	4,793.04	4,793.04	4,793.04	4,793.04	4,793.04
7	Other Equity (excluding Revaluation Reserve) as per the Audited Balance Sheet of the year			(21,965.02)			(67,505.06)
8	Earnings Per Share (of Rs.2/- each) - Basic and Diluted (in Rs.) (not annualized the quarterly data)	(0.10)	0.86	(0.22)	0.29	(0.05)	56.321

#### Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Statutory Auditors has expressed a modified opinion on Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2026. The full format of the Statement of Audited Financial Results along with impact of Audit qualification is available on the websites of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) (BSE), [www.nseindia.com](https://www.nseindia.com) (NSE) and on the company's website at [www.gayatrihighways.com](http://www.gayatrihighways.com) or may be accessed by scanning the QR Code provided below.
- The above Audited Standalone and Consolidated Financial Results were reviewed by the Audit Committee on 25th May 2026 and approved by the Board of Directors at their meeting held on 25th May 2026.
- The Statutory Auditors has expressed a modified opinion on the following:

#### Standalone Financial Results:

1. The Company has written back Zero Interest Subordinate Loan (ZISL) payable to Gayatri Projects Limited (GPL) of Rs.17,887.51 Lakhs during the financial year 2022-23, out of which GPL has confirmed the write off of Rs.13,411.00 Lakhs and the balance of Rs.4,476.51 Lakhs is yet to be written off in GPL books. As a result, the other equity of the Company is overstated by Rs.4,476.51 Lakhs and the liabilities are understated by Rs.4,476.51 Lakhs. Further, an amount of Rs.4,556.60 Lakhs is due to GPL towards the non-interest-bearing loan as per the books of the Company. But as per the confirmation from GPL, the amount due to them is Rs.4,896.21 Lakhs. As a result, the other equity of the Company is overstated by Rs.339.61 Lakhs and the liabilities of the Company are understated by Rs.339.61 Lakhs.

2. The Company has defaulted in repayment of outstanding term loan of Rs. 3,822.65 Lakhs and outstanding accumulated interest of Rs. 1,193.21 Lakhs (Interest was recognized in the financial statements till 31 March 2023) payable to I&F Financial Services Limited. The Company has been calculating and recognizing interest only on the defaulted principle of Rs. 3,822.65 Lakhs as per the existing loan agreement since the Company has not received balance confirmation from the said lender. In the absence of balance confirmation, we are unable to comment on the carrying value of term loan principle and outstanding interest as at 31 March 2026 or any adjustment required to and the consequent impact if any on the financial statements had the confirmations been received from the lender.

3. The Company did not provide interest on the outstanding term loan of Rs. 3,822.65 Lakhs due to I&F Financial Services Limited for the period 01 April 2023 to 31 March 2026. The Company's records indicate that, had management provided interest for the period 01 April 2023 to 31 March 2026, the cumulative loss and the corresponding liability would have been increased by Rs. 1,720.20 Lakhs and total equity would have been reduced by Rs. 1,720.20 Lakhs calculated on interest of 15% p.a.

4. The Company has invested Rs.434.32 Lakhs as equity and 0.001% optionally convertible debentures of Rs.1,112.48 Lakhs as well as advanced loans including interest till 31 March 2026 of Rs.2,853.28 Lakhs. Further it has to receive an amount of Rs.83.52 Lakhs towards receivable for deputation. All these amounts aggregate to Rs.4,483.60 Lakhs in Cyberabad Expressways Limited (CEL), a jointly controlled entity. As per the audited financial statements of the CEL as on 31 March 2026, the negative net worth stood at Rs.12,864.50 Lakhs. Consequently to the erosion in the net worth of CEL, the exposure of the Company to the extent of Rs. 4,483.60 Lakhs is required to be impaired fully. Ind AS 36 requires the company to provide for impairment in the value of investments and other financial assets by providing for the amount of impairment in the Profit & Loss Account.

5. The Company has invested Rs. 1,581.36 Lakhs as equity (50% share in equity) and Rs. 20.88 Lakhs towards receivable for deputation aggregating to Rs. 1,602.24 Lakhs in Hyderabad Expressways Limited (HEL), a jointly controlled entity. As per the audited financial statements of the HEL as on 31 March 2026, the positive net worth stood at Rs. 8,040.29 Lakhs including a loan of Rs. 5,761.46 Lakhs advanced to CEL. As per the above paragraph, CEL has a negative net-worth of Rs.12,864.50 Lakhs as on 31 March 2026. Continuing for the reasons stated in the above paragraph, the loan advanced by HEL is in our opinion, doubtful of recovery resulting in reduction of net-worth of HEL to Rs. 2,278.83 Lakhs. The Company owns 50% of the equity share capital of HEL and hence the Company share of net-worth in HEL works out to Rs. 1,139.42 Lakhs vis-à-vis the exposure of Rs. 1,602.24 Lakhs. This result in impairment to an extent of Rs.462.82 Lakhs from out of the investments made in HEL and Receivables due. Ind AS 36 requires the company to provide for this impairment in the value of investments and other financial assets by providing for the amount of impairment in the Profit & Loss Account.

6. The Company has not impaired the cost of investments, debentures, loans granted to jointly controlled entities and trade receivables to an extent of Rs. 4,483.60 Lakhs to CEL and Rs.462.82 Lakhs to HEL in its books, the Loss for the year and other Comprehensive Income are understated by the said amount. The other equity in the balance sheet is overstated by Rs. 4,946.42 Lakhs. Our conclusion on the statement is qualified in respect of the above matters.

#### Consolidated Financial Results:

1. The holding company has written back Zero Interest Subordinate Loan (ZISL) payable to Gayatri Projects Limited (GPL) of Rs.17,887.51 Lakhs during the financial year 2022-23, out of which GPL has confirmed the write off of Rs.13,411.00 Lakhs and the balance of Rs.4,476.51 Lakhs is yet to be written off in GPL books. As a result, the other equity of the Company is overstated by Rs.4,476.51 Lakhs and the liabilities are understated by Rs.4,476.51 Lakhs. Further, an amount of Rs.4,556.60 Lakhs is due to GPL towards the non-interest-bearing loan as per the books of the Company. But as per the confirmation from GPL, the amount due to them is Rs. 4,896.21 Lakhs. As a result, the other equity of the Company is overstated by Rs.339.61 Lakhs and the liabilities of the Company are understated by Rs.339.61 Lakhs.

2. The holding company has defaulted in repayment of outstanding term loan of Rs. 3,822.65 Lakhs and outstanding accumulated interest of Rs. 1,193.21 Lakhs (Interest was recognized in the financial statements till 31 March 2023) payable to I&F Financial Services Limited. The Company has been calculating and recognizing interest only on the defaulted principle of Rs. 3,822.65 Lakhs as per the existing loan agreement since the Company has not received balance confirmation from the said lender. In the absence of balance confirmation, we are unable to comment on the carrying value of term loan principle and outstanding interest as at 31 March 2026 or any adjustment required to and the consequent impact if any on the financial statements had the confirmations been received from the lender.

3. The holding company did not provide interest on the outstanding term loan of Rs. 3,822.65 Lakhs due to I&F Financial Services Limited for the period 01 April 2023 to 31 March 2026. The Company's records indicate that, had management provided interest for the period 01 April 2023 to 31 March 2026, the cumulative loss and the corresponding liability would have been increased by Rs. 1,720.20 Lakhs and total equity would have been reduced by Rs. 1,720.20 Lakhs calculated on interest of 15% p.a.

4. The holding company has advanced loans including interest till 31 March 2026 of Rs. 2,853.28 Lakhs. Further it has to receive an amount of Rs.83.52 Lakhs towards receivable for deputation. All these amounts aggregate to Rs. 2,936.80 Lakhs in Cyberabad Expressways Limited (CEL), a jointly controlled entity. As per the audited financial statements of the CEL as on 31 March 2026, the negative net worth stood at Rs. 12,864.50 Lakhs. Consequently to the erosion in the net worth of CEL, the exposure of the Company to the extent of Rs. 2,936.80 Lakhs is required to be impaired fully. Ind AS 36 requires the company to provide for impairment in the value of investments and other financial assets by providing for the amount of impairment in the Profit & Loss Account.

5. The holding company has invested Rs. 2,576.88 Lakhs (including accumulated share of profit as per equity method Rs. 995.52 Lakhs) as equity (50% share in equity) and Rs. 20.88 Lakhs towards receivable for deputation aggregating to Rs. 2,597.76 Lakhs in Hyderabad Expressways Limited (HEL), a jointly controlled entity. As per the audited financial statements of the HEL as on 31 March 2026, the positive net worth stood at Rs. 8,040.29 Lakhs including a loan of Rs. 5,761.46 Lakhs advanced to CEL. As per the above paragraph, CEL has a negative net-worth of Rs.12,864.50 Lakhs as on 31 March 2026. Continuing for the reasons stated in the above paragraph, the loan advanced by HEL is in our opinion, doubtful of recovery resulting in reduction of net-worth of HEL to Rs. 2,278.83 Lakhs. The Company owns 50% of the equity share capital of HEL and hence the Company share of net-worth in HEL works out to Rs. 1,139.42 Lakhs vis-à-vis the exposure of Rs. 2,597.76 Lakhs. This result in impairment to an extent of Rs. 1,458.34 Lakhs from out of the investments made in HEL and Receivables due. Ind AS 36 requires the company to provide for this impairment in the value of investments and other financial assets by providing for the amount of impairment in the Profit & Loss Account.

6. Since the holding company has not impaired the cost of investments, debentures, loans granted to jointly controlled entities and trade receivables to an extent of Rs. 2,936.80 Lakhs to CEL and Rs.1,458.34 Lakhs to HEL in its books, the Loss for the year and other Comprehensive Income are understated by the said amount. The Other Equity in the balance sheet is overstated by Rs. 4,395.14 Lakhs. Our conclusion on the statement is qualified in respect of the above matters.

7. We were informed that the Holding Company did not receive the audited financial statements of Indore Dewas Tollways Limited (IDL), which is a material subsidiary of the Holding Company for the quarter and year ended 31 March 2026 for the reasons stated there under. We were informed that the hon'ble NCLT bench at Hyderabad had admitted IDTL into Corporate Insolvency Resolution Process (CIRP) under Section 7 of the Insolvency and Bankruptcy Code (IBC), 2016 (as amended) and appointed Interim Resolution Professional (IRP). Further, a liquidator has been appointed for liquidation of IDTL. In this regard, we were informed that the Holding Company has compiled the financials results of IDTL for the year ended 31 March 2026 that were included in the statement by adopting the following procedure.

For the period 01st April 2023 to 30th October 2023, based on books of accounts and for the period 31st October 2023 to 31st March 2026, as nil transactions. In the absence of the consolidation of subsidiary for the full year, we are unable to determine the effects on the consolidated financial statements of the failure to consolidate the subsidiary for the full year.



Scan for  
Complete Results

For and on behalf of the Board of Directors  
GAYATRI HIGHWAYS LIMITED  
CH. KRISHNAMURTHY K.G.Naidu  
Chairman Chief Executive Officer  
DIN: 08661228

Place: Hyderabad  
Date: 25th May, 2026

## Mahindra LIFESPACES

### Mahindra Lifespace Developers Limited

Registered Office: 4th Floor, A-Wing, Mahindra Towers, Worli, Mumbai 400 018, Tel: 022-67478600 E-mail: [investor.midl@mahindra.com](mailto:investor.midl@mahindra.com)  
Website: [www.mahindralifespaces.com](http://www.mahindralifespaces.com)  
Corporate Identity Number: L45200MH1999PLC118949

#### NOTICE TO THE EQUITY SHAREHOLDERS OF THE COMPANY

Sub.: Transfer of Equity Shares (Shares) of the Company to the Investor Education and Protection Fund

This Notice is published pursuant to Clause (a) of Rule 6(3) of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by the Ministry of Corporate Affairs as amended from time to time ("the Rules").

Pursuant to section 124(6) of the Companies Act, 2013 read with the Rules, the Company is mandated to transfer all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more, to the Investor Education and Protection Fund (IEPF). The Rules, amongst other matters, contain provisions for transfer of these shares to the IEPF. However, where there is a specific order of Court or Tribunal or Statutory Authority restraining any transfer of such shares and payment of dividend or where such shares are pledged or hypothecated under the provisions of the Depositories Act, 1996, the Company will not transfer such shares to the IEPF.

Adhering to the various requirements set out in the Rules, individual communication has simultaneously been sent by the Company to the concerned shareholders whose shares are liable to be transferred under the Rules, for taking appropriate actions.

The Company has uploaded full details of such shareholders viz. Name and DP ID - Client ID / Folio No. and shares due for transfer to the IEPF, on its website at the web-link <https://ris.kfintech.com/services/IEPF/IEPFInfo.aspx?q=w5MHK5%2bE9w%3d>.

Shareholders are requested to refer to the web-link to verify the details of uncashed dividends and the shares liable to be transferred to the IEPF. Kindly note that all future benefits accruing on such shares, dividend arising on such shares would also be credited to the IEPF.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF Authority may note that the Company would be issuing new share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of dematerialisation and transfer of shares to IEPF Authority as per the Rules and upon such issue, the original share certificate(s) which are registered in their name will stand automatically cancelled and will be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website should be regarded as and shall be deemed adequate notice in respect of issue of the new share certificate(s) by the Company for the purpose of transfer of shares to IEPF pursuant to the Rules. The concerned shareholders holding shares in dematerialised form may note that the Company shall inform the depository by way of corporate action for transfer of shares in favour of the IEPF Authority pursuant to the Rules.

In case of share(s) held in dematerialised form, the Company shall inform the depository by way of Corporate Action, where the shareholder(s) have their accounts for transfer in favour of the IEPF Authority.

Please note that the due date for claiming dividend for Financial Year 2018-19 is 27th August, 2026. All concerned shareholder(s) are requested to make an application to the Company/the Company's Registrar and Transfer Agents preferably by 10th August, 2026 with a request for claiming uncashed or unclaimed dividend for the year 2018-2019 and onwards to enable processing of claims before the due date.

In case no valid claim in respect of unclaimed dividend is received from the shareholders by due date, the Company shall, with a view to comply with the requirements set out in the Rules, transfer the shares to the IEPF Authority without giving any further notice. Please note that no claim shall lie against the Company in respect of unclaimed dividend and shares transferred to the IEPF Authority.

Shareholders may note that both the unclaimed dividend and the shares transferred to IEPF Authority including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure as prescribed in the Rules.

For any queries on the above matter, shareholders are requested to contact the Company's Registrar and Share Transfer Agents, Kfin Technologies Limited, Unit: Mahindra Lifespace Developers Ltd, Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, Telangana, at email ID: [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com). Website: [www.kfintech.com](http://www.kfintech.com), Toll Free No.: 1800-309-4001

The said Notice may be accessed on the Company's website at <https://www.mahindralifespaces.com/> and may also be accessed on the Stock Exchanges website at <https://www.bseindia.com/> and <https://www.nseindia.com/>.

Place: Mumbai

Date : 26<sup>th</sup> May, 2026

For Mahindra Lifespace Developers Limited  
Sd/-  
Bijal Parmar  
Company Secretary & Compliance Officer

## Apcotex Industries Limited

### Registered Office



## GAYATRI HIGHWAYS LIMITED

Regd office: 5th Floor, A-Block, TSR Towers, 6-3-1090, Rajbhavan Road, Somajiguda, Hyderabad-500082, Telangana.  
Tel: 040-40024262, Email: gcs@gayatrihighways.com, Web: www.gayatrihighways.com CIN: L45100TG2006PLC052146

### EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

Sl. No.	Particulars	(Rs. in Lakhs, unless specified)					
		Standalone			Consolidated		
		Quarter (3m) ended 31/03/2026	Year (12m) ended 31/03/2026	Quarter (3m) ended 31/03/2025	Quarter (3m) ended 31/03/2026	Year (12m) ended 31/03/2026	Quarter (3m) ended 31/03/2025
1	Total Income from Operations	1512.35	5205.83	198.68	1512.35	5205.83	198.68
2	Net profit/(loss) before tax and exceptional items	(237.29)	2085.63	(505.84)	(237.29)	2085.54	(505.99)
3	Net profit/(loss) after exceptional items and before tax	(237.29)	2085.63	(505.84)	(237.29)	2085.54	(505.99)
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5	Net profit/(loss) for the period after tax from continuing Total Comprehensive Income for the year [Comprising loss for the year (after tax) and other comprehensive income (after tax)]	(234.98)	2057.60	(518.75)	694.38	(118.02)	134717.32
6	Equity share capital	4,793.04	4,793.04	4,793.04	4,793.04	4,793.04	4,793.04
7	Other Equity (excluding Revaluation Reserve) as per the Audited Balance Sheet of the year			(21,965.02)			(67,505.06)
8	Earnings Per Share (of Rs.2/- each) - Basic and Diluted (in Rs.) (not annualized the quarterly data)	(0.10)	0.86	(0.22)	0.29	(0.05)	56.321

#### Notes:

a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Statutory Auditors has expressed a modified opinion on Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2026. The full format of the Statement of Audited Financial Results along with impact of Audit qualification is available on the websites of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) (BSE), [www.nseindia.com](http://www.nseindia.com) (NSE) and on the company's website at [www.gayatrihighways.com](http://www.gayatrihighways.com) or may be accessed by scanning the QR Code provided below.

b) The above Audited Standalone and Consolidated Financial Results were reviewed by the Audit Committee on 25th May 2026 and approved by the Board of Directors at their meeting held on 25th May 2026.

c) The Statutory Auditors has expressed a modified opinion on the following:

#### Standalone Financial Results:

1. The Company has written back Zero Interest Subordinate Loan (ZISL) payable to Gayatri Projects Limited (GPL) of Rs.17,887.51 Lakhs during the financial year 2022-23, out of which GPL has confirmed the write off of Rs.13,411.00 Lakhs and the balance of Rs.4,476.51 Lakhs is yet to be written off in GPL books. As a result, the other equity of the Company is overstated by Rs.4,476.51 Lakhs and the liabilities are understated by Rs.4,476.51 Lakhs. Further, an amount of Rs.4,556.60 Lakhs is due to GPL towards the non-interest-bearing loan as per the books of the Company. But as per the confirmation from GPL, the amount due to them is Rs.4,896.21 Lakhs. As a result, the other equity of the Company is overstated by Rs.339.61 Lakhs and the liabilities of the Company are understated by Rs.339.61 Lakhs.

2. The Company has defaulted in repayment of outstanding term loan of Rs. 3,822.65 Lakhs and outstanding accumulated interest of Rs. 1,193.21 Lakhs (Interest was recognized in the financial statements till 31 March 2023) payable to I&F&S Financial Services Limited. The company has been calculating and recognizing interest only on the defaulted principle of Rs. 3,822.65 Lakhs as per the existing loan agreement since the Company has not received balance confirmation from the said lender. In the absence of balance confirmation, we are unable to comment on the carrying value of term loan principle and outstanding interest as at 31 March 2026 or any adjustment required to and the consequent impact if any on the financial statements had the confirmations been received from the lender.

3. The Company did not provide interest on the outstanding term loan of Rs. 3,822.65 Lakhs due to I&F&S Financial Services Limited for the period 01 April 2023 to 31 March 2026. The Company's records indicate that, had management provided interest for the period 01 April 2023 to 31 March 2026, the cumulative loss and the corresponding liability would have been increased by Rs. 1,720.20 Lakhs and total equity would have been reduced by Rs. 1,720.20 Lakhs calculated on interest of 15% p.a.

4. The Company has invested Rs.434.32 Lakhs as equity and 0.001% optionally convertible debentures of Rs.1,112.48 Lakhs as well as advanced loans including interest till 31 March 2026 of Rs.2,853.28 Lakhs. Further it has to receive an amount of Rs.83.52 Lakhs towards receivable for deputation. All these amounts aggregate to Rs.4,483.60 Lakhs in Cyberabad Expressways Limited (CEL), a jointly controlled entity. As per the audited financial statements of the CEL as on 31 March 2026, the negative net worth stood at Rs.12,864.50 Lakhs. Consequent to the erosion in the net worth of CEL, the exposure of the Company to the extent of Rs.4,483.60 Lakhs is required to be impaired fully. Ind AS 36 requires the company to provide for impairment in the value of investments and other financial assets by providing for the amount of impairment in the Profit & Loss Account.

b. The Company has invested Rs. 1,581.36 Lakhs as equity (50% share in equity) and Rs. 20.88 Lakhs towards receivable for deputation aggregating to Rs. 1,602.24 Lakhs in Hyderabad Expressways Limited (HEL), a jointly controlled entity. As per the audited financial statements of the HEL as on 31 March 2026, the positive net worth stood at Rs. 8,040.29 Lakhs including a loan of Rs. 5,761.46 Lakhs advanced to CEL. As per the above paragraph, CEL has a negative net-worth of Rs.12,864.50 Lakhs as on 31 March 2026. Continuing for the reasons stated in the above paragraph, the loan advanced by HEL is in our opinion, doubtful of recovery resulting in reduction of net-worth of HEL to Rs. 2,278.83 Lakhs. The Company owns 50% of the equity share capital of HEL and hence the Company share of net-worth in HEL works out to Rs. 1,139.42 Lakhs vis-à-vis the exposure of Rs. 1,602.24 Lakhs. This result in impairment to an extent of Rs.462.82 Lakhs from out of the investments made in HEL and Receivables due. Ind AS 36 requires the company to provide for this impairment in the value of investments and other financial assets by providing for the amount of impairment in the Profit & Loss Account.

Since the Company has not impaired the cost of investments, debentures, loans granted to jointly controlled entities and trade receivables to an extent of Rs. 4,483.60 Lakhs to CEL and Rs.462.82 Lakhs to HEL in its books, the Loss for the year and other Comprehensive Income are understated by the said amount. The other equity in the balance sheet is overstated by Rs. 4,946.42 Lakhs. Our conclusion on the statement is qualified in respect of the above matters.

#### Consolidated Financial Results:

1. The holding company has written back Zero Interest Subordinate Loan (ZISL) payable to Gayatri Projects Limited (GPL) of Rs.17,887.51 Lakhs during the financial year 2022-23, out of which GPL has confirmed the write off of Rs.13,411.00 Lakhs and the balance of Rs.4,476.51 Lakhs is yet to be written off in GPL books. As a result, the other equity of the Company is overstated by Rs.4,476.51 Lakhs and the liabilities are understated by Rs.4,476.51 Lakhs. Further, an amount of Rs.4,556.60 Lakhs is due to GPL towards the non-interest-bearing loan as per the books of the Company. But as per the confirmation from GPL, the amount due to them is Rs.4,896.21 Lakhs. As a result, the other equity of the Company is overstated by Rs.339.61 Lakhs and the liabilities of the Company are understated by Rs.339.61 Lakhs.

2. The holding company has defaulted in repayment of outstanding term loan of Rs. 3,822.65 Lakhs and outstanding accumulated interest of Rs. 1,193.21 Lakhs (Interest was recognized in the financial statements till 31 March 2023) payable to I&F&S Financial Services Limited. The company has been calculating and recognizing interest only on the defaulted principle of Rs. 3,822.65 Lakhs as per the existing loan agreement since the Company has not received balance confirmation from the said lender. In the absence of balance confirmation, we are unable to comment on the carrying value of term loan principle and outstanding interest as at 31 March 2026 or any adjustment required to and the consequent impact if any on the financial statements had the confirmations been received from the lender.

3. The holding company did not provide interest on the outstanding term loan of Rs. 3,822.65 Lakhs due to I&F&S Financial Services Limited for the period 01 April 2023 to 31 March 2026. The Company's records indicate that, had management provided interest for the period 01 April 2023 to 31 March 2026, the cumulative loss and the corresponding liability would have been increased by Rs. 1,720.20 Lakhs and total equity would have been reduced by Rs. 1,720.20 Lakhs calculated on interest of 15% p.a.

4. a. The holding Company has advanced loans including interest till 31 March 2026 of Rs. 2,853.28 Lakhs. Further it has to receive an amount of Rs.83.52 Lakhs towards receivable for deputation. All these amounts aggregate to Rs. 2,936.80 Lakhs in Cyberabad Expressways Limited (CEL), a jointly controlled entity. As per the audited financial statements of the CEL as on 31 March 2026, the negative net worth stood at Rs. 12,864.50 Lakhs. Consequent to the erosion in the net worth of CEL, the exposure of the Company to the extent of Rs. 2,936.80 Lakhs is required to be impaired fully. Ind AS 36 requires the company to provide for impairment in the value of investments and other financial assets by providing for the amount of impairment in the Profit & Loss Account.

b. The holding Company has invested Rs. 2,576.88 Lakhs (including accumulated share of profit as per equity method Rs. 995.52 Lakhs) as equity (50% share in equity) and Rs. 20.88 Lakhs towards receivable for deputation aggregating to Rs. 2,597.76 Lakhs in Hyderabad Expressways Limited (HEL), a jointly controlled entity. As per the audited financial statements of the HEL as on 31 March 2026, the positive net worth stood at Rs. 8,040.29 Lakhs including a loan of Rs. 5,761.46 Lakhs advanced to CEL. As per the above paragraph, CEL has a negative net-worth of Rs.12,864.50 Lakhs as on 31 March 2026. Continuing for the reasons stated in the above paragraph, the loan advanced by HEL is in our opinion, doubtful of recovery resulting in reduction of net-worth of HEL to Rs. 2,278.83 Lakhs. The Company owns 50% of the equity share capital of HEL and hence the Company share of net-worth in HEL works out to Rs. 1,139.42 Lakhs vis-à-vis the exposure of Rs. 2,597.76 Lakhs. This result in impairment to an extent of Rs. 1,458.34 Lakhs from out of the investments made in HEL and Receivables due. Ind AS 36 requires the company to provide for this impairment in the value of investments and other financial assets by providing for the amount of impairment in the Profit & Loss Account.

Since the holding company has not impaired the cost of investments, debentures, loans granted to jointly controlled entities and trade receivables to an extent of Rs. 2,936.80 Lakhs to CEL and Rs.1,458.34 Lakhs to HEL in its books, the Loss for the year and other Comprehensive Income are understated by the said amount. The Other Equity in the balance sheet is overstated by Rs. 4,395.14 Lakhs. Our conclusion on the statement is qualified in respect of the above matters.

5. We were informed that the Holding Company did not receive the audited financial statements of Indore Dewas Tollways Limited (IDTL), which is a material subsidiary of the Holding Company for the quarter and year ended 31 March 2026 for the reasons stated there under. We were informed that the hon'ble NCLT bench at Hyderabad had admitted IDTL into Corporate Insolvency Resolution Process (CIRP) under Section 7 of the Insolvency and Bankruptcy Code (IBC), 2016 (as amended) and appointed Interim Resolution Professional (IRP). Further, a liquidator had been appointed for liquidation of IDTL. In this regard, we were informed that the Holding Company has compiled the financials results of IDTL for the year ended 31 March 2026 that were included in the statement by adopting the following procedure.

For the period 01st April 2023 to 30th October 2023, based on books of accounts and for the period 31st October 2023 to 31st March 2026, as nil transactions. In the absence of the consolidation of subsidiary for the full year, we are unable to determine the effects on the consolidated financial statements of the failure to consolidate the subsidiary for the full year.

Scan for Complete Results



Place: Hyderabad  
Date: 25th May, 2026

For and on behalf of the Board of Directors  
GAYATRI HIGHWAYS LIMITED

CH. KRISHNAMURTHY  
Chairman  
DIN: 08661228

K.G.Naidu  
Chief Executive Officer

**Mahindra I**  
Registered Office: 4  
Mumbai 400 018; Tel: 022  
Website  
Corporate Identity  
**NOTICE TO THE EQ**  
**Sub.: Transfer of Ec**  
**the Investor**

This Notice is published by Investor Education and Fund Transfer and Refund) Ru Affairs as amended from Pursuant to section 12 Rules, the Company is which dividend has not 1 seven consecutive year Protection Fund (IEPF). provisions for transfer (there is a specific order restraining any transfer where such shares are p of the Depositories Act, shares to the IEPF.

Adhering to the various communication has concerned shareholders under the Rules, for taking

The Company has Name and DP ID - Clien to the IEPF, on <https://ris.kfintech.com/2bE9w%3d>.

Shareholders are req details of uncashed divid the IEPF. Kindly note the dividend arising on such

The concerned sharef whose shares are liable that the Company would the original share certi dematerialisation and tr: Rules and upon such iss registered in their name deemed non-negotiable. details uploaded by the C and shall be deemed ad share certificate(s) by t shares to IEPF pursuant holding shares in dema shall inform the deposit shares in favour of the IEL

In case of share(s) hel inform the depository shareholder(s) have the Authority.

Please note that the du 2018-19 is 27th August requested to make an : Registrar and Transfer A request for claiming un 2018-2019 and onwards date.

In case no valid claim from the shareholders b: comply with the requirer to the IEPF Authority with no claim shall lie again dividend and shares tran:

Shareholders may not shares transferred to IEF such shares, if any, can I after following the proced

For any queries on the contact the Company's Technologies Limited, Selenium Tower B, Plot Serilingampally Mandal, einward.ris@kfintech.com 1800-309-4001

The said Notice may <https://www.mahindralif.com> the Stock Exchanges <https://www.nseindia.com>

Place: Mumbai  
Date : 26<sup>th</sup> May, 2026

Ft



