

GHL/SE/2025-26

13th August, 2025

To, The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	To, The Secretary, National Stock Exchange of India Limited 5 th Floor, Exchange Plaza Plot No.C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai-400 051
BSE Scrip Code of Company : 541546	NSE Scrip Symbol of Company: GAYAHWS

Dear Sir/Madam,

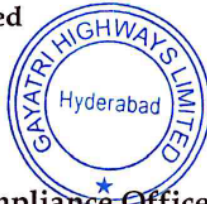
Sub: News Paper clippings - Reg.

With reference to the above stated subject, please find enclosed herewith the Gayatri Highways Limited-Newspaper clippings of Un-Audited Financial Results (Standalone and Consolidated) of the Company for the 1st Quarter ended 30th June, 2025 published in Business Standard (English) and Andhra Prabha (Telugu) on 13th August, 2025.

This is for your information and record.

Thanking you,

Yours faithfully,
For Gayatri Highways Limited



P. Raj Kumar
Company Secretary & Compliance Officer

GAYATRI HIGHWAYS LIMITED

Registered & Corporate Office :
5th Floor, A Block, TSR Towers, 6-3-1090, Raj Bhavan Road, Somajiguda,
Hyderabad 500 082, Telangana, India.
CIN : L45100TG2006PLC052146

T +91 40 40024262

E-mail : ghl@gayatrihighways.com
www.gayatrihighways.com



GAYATRI HIGHWAYS LIMITED

Regd office: 5th Floor, A-Block, TSR Towers, 6-3-1090, Rajbhavan Road, Somajiguda, Hyderabad-500082, Telangana.
Tel: 040-40024262, Email: gcs@gayatrihighways.com, Web: www.gayatrihighways.com CIN: L45100TG2006PLC052146

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025

(Rs. in Lakhs, unless specified)

Sl. No.	Particulars	Standalone				Consolidated			
		For three months ended		For the year ended		For three months ended		For the year ended	
		30-June-25	31-Mar-25	30-June-24	31-Mar-25	30-June-25	31-Mar-25	30-June-24	31-Mar-25
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
1	Total Income from Operations	3,556.73	198.68	227.09	2,586.66	3,556.73	198.68	227.09	2,586.66
2	Net profit/(loss) before tax and exceptional items	3,157.88	(505.84)	(210.56)	30.67	3,157.70	(505.99)	(210.68)	29.53
3	Net profit/(loss) after exceptional items and before tax	3,157.88	(505.84)	(210.56)	30.67	3,157.70	(505.99)	(210.68)	29.53
4	Net profit/(loss) for the period after tax from continuing operations	3,152.31	(505.84)	(213.07)	30.67	3,152.13	(505.99)	(213.19)	29.53
5	Net profit/(loss) for the period after tax from continuing operations and discontinued operations	3,152.31	(505.84)	(213.07)	30.67	(211.75)	1,34,730.23	(7,493.30)	1,12,895.83
6	Total Comprehensive Income for the period (Comprising loss for the period (after tax) and other comprehensive income (after tax))	3,152.31	(518.75)	(213.07)	17.76	(211.75)	1,34,717.32	(7,493.30)	1,12,882.92
7	Equity share capital	4,793.04	4,793.04	4,793.04	4,793.04	4,793.04	4,793.04	4,793.04	4,793.04
8	Other Equity (excluding Revaluation Reserve) as per the Audited Balance Sheet of the previous year				(24,022.62)				(67,387.04)
9	Earnings Per Share (of Rs.2/- each) (for continuing and discontinued operations)- Basic and Diluted (not annualized the quarterly data)	1.32	(0.22)	(0.09)	0.01	(0.09)	56.21	(3.13)	47.10

Notes:

a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Statement of Audited Financial Results is available on the websites of the Stock Exchanges at www.bseindia.com (BSE), www.nseindia.com (NSE) and on the company's website at www.gayatrihighways.com or may be accessed by scanning the QR Code provided below.

b) The above Unaudited Standalone and Consolidated Financial Results were reviewed by the Audit Committee on 12th August 2025 and approved by the Board of Directors at their meeting held on 12th August 2025.

c) The Statutory Auditors has expressed a qualified conclusion on the following:

Standalone Financial Results:

a) The Company has written back Zero Interest Subordinate Loan (ZISL) payable to Gayatri Projects Limited of Rs.17,887.51 Lakhs during the financial year 2022-23 which has been subject to confirmation from Gayatri Projects Limited. In the absence of balance confirmation, we are unable to comment upon the aforesaid write back or any adjustment required to and the consequent impact if any on these standalone financial results for the period 01 April 2025 to 30 June 2025 had the confirmations been received from the Gayatri Projects Limited.

b) As explained in note 7 to the standalone financial results, the company has defaulted in repayment of outstanding term loan of Rs.3,822.65 Lakhs and outstanding accumulated interest of Rs.1,193.21 Lakhs (Interest was recognized in the financial statements till 31 March 2023) payable to IL&FS Financial Services Limited. The Company has been calculating and recognizing interest only on the defaulted principle of Rs.3,822.65 Lakhs as per the existing loan agreement since the Company has not received balance confirmation from the said lender. In the absence of balance confirmation, we are unable to comment on the interest/penalty if any to be provided in the books or any adjustment required to and the consequent impact if any on these standalone financial results for the period 01 April 2025 to 30 June 2025 had the confirmations been received from the lender.

c) As explained in note 7 to the standalone financial results the company did not provide interest on the outstanding term loan of Rs. 3,822.65 Lakhs due to IL&FS Financial Services Limited for the period 01 April 2025 to 30 June 2025. The Company's records indicate that, had management provided interest for the period 01 April 2025 to 30 June 2025, the expenses, the net loss after tax and total comprehensive loss for the period 01 April 2025 to 30 June 2025 would have been increased by Rs. 142.95 Lakhs.

d) i) The Company has invested Rs.434.32 Lakhs as equity and 0.01% optionally convertible debentures of Rs. 1,112.48 Lakhs as well as advanced loans including interest till 30 June 2025 of Rs. 2,694.80 Lakhs. Further it has to receive an amount of Rs.83.52 Lakhs towards receivable for deputation. All these amounts aggregate to Rs. 4,325.12 Lakhs in Cyberabad Expressways Limited (CEL), a jointly controlled entity.

As per the unaudited financial statements of the CEL as on 30 June 2025, the negative net worth stood at Rs. 11,923.52 Lakhs. Consequent to the erosion in the net worth of CEL, the exposure of the Company to the extent of Rs. 4,325.12 Lakhs is required to be impaired fully. IndAS 36 requires the Company to provide for impairment in the value of investments and other financial assets by providing for the amount of impairment in the Profit & Loss Account.

ii) The Company has invested Rs. 1,581.36 Lakhs as equity (50% share in equity) and Rs. 20.88 Lakhs towards receivable for deputation aggregating to Rs. 1,602.24 Lakhs in Hyderabad Expressways Limited (HEL), a jointly controlled entity.

As per the unaudited financial statements of the HEL as on 30 June 2025, the positive net worth stood at Rs. 7,784.44 Lakhs including a loan of Rs. 5,433.50 Lakhs advanced to CEL. As per the above paragraph, CEL has a negative net-worth of Rs. 11,923.52 Lakhs as on 30 June 2025. Continuing for the reasons stated in the above paragraph, the loan advanced by HEL is in our opinion, doubtful of recovery resulting in reduction of net-worth of HEL to Rs. 2,350.94 Lakhs. The Company owns 50% of the equity share capital of HEL and hence the Company share of net-worth in HEL works out to Rs. 1,175.47 Lakhs vis-à-vis the exposure of Rs. 1,602.24 Lakhs. This result in impairment to an extent of Rs.426.77 Lakhs from out of the investments made in HEL and Receivables due. Ind AS 36 requires the Company to provide for this impairment in the value of investments and other financial assets by providing for the amount of impairment in the Profit & Loss Account.

Since the Company has not impaired the cost of investments, debentures, loans granted to jointly controlled entities and trade receivables to an extent of Rs. 4,325.12 Lakhs to CEL and Rs.426.77 Lakhs to HEL in its books, the Loss for the year and other Comprehensive Income are understated by the said amount.

Consolidated Financial Results:

a) The Holding Company has written back Zero Interest Subordinate Loan (ZISL) payable to Gayatri Projects Limited of Rs. 17,887.51 Lakhs during the financial year 2022-23 which has been subject to confirmation from Gayatri Projects Limited. In the absence of balance confirmation, we are unable to comment upon the aforesaid write back or any adjustment required to and the consequent impact if any on these consolidated financial results for the period 01 April 2025 to 30 June 2025 had the confirmations been received from the Gayatri Projects Limited.

b) The Holding Company has defaulted in repayment of term loan of Rs. 3,822.65 Lakhs and interest of Rs.1,193.21 Lakhs (Interest was recognized in the financial statements till 31 March 2023) payable to IL&FS Financial Services Limited. The holding company has been calculating and recognizing interest only on the defaulted principle of Rs. 3,822.65 Lakhs as per the existing loan agreements since the Company has not received balance confirmation from the said lender. In the absence of balance confirmation, we are unable to comment on the interest/penalty if any to be provided in the books or any adjustment required to and the consequent impact if any on these consolidated financial results for the period 01 April 2025 to 30 June 2025 had the confirmations been received from the lender.

c) The Holding Company did not provide interest on the outstanding term loan of Rs. 3,822.65 Lakhs due to IL&FS Financial Services Limited for the period 01 April 2025 to 30 June 2025. The Company's records indicate that, had management provided interest for the period 01 April 2025 to 30 June 2025, the expenses, the net loss after tax and total comprehensive loss for the period 01 April 2025 to 30 June 2025 would have been increased by Rs. 142.95 Lakhs.

d) i) The holding Company has advanced loans including interest till 30 June 2025 of Rs. 2,694.80 lakhs. Further it has to receive an amount of Rs.83.52 lakhs towards receivable for deputation. All these amounts aggregate to Rs. 2,778.32 lakhs in Cyberabad Expressways Limited (CEL), a jointly controlled entity.

As per the unaudited financial statements of the CEL as on 30 June 2025, the negative net worth stood at Rs. 11,923.52 lakhs. Consequent to the erosion in the net worth of CEL, the exposure of the Company to the extent of Rs. 2,778.32 lakhs is required to be impaired fully. IndAS 36 requires the Company to provide for impairment in the value of investments and other financial assets by providing for the amount of impairment in the Profit & Loss Account.

ii) The holding Company has invested Rs. 2,448.96 lakhs (including accumulated share of profit as per equity method Rs. 867.60 lakhs) as equity (50% share in equity) and Rs. 20.88 lakhs towards receivable for deputation aggregating to Rs. 2,469.76 lakhs in Hyderabad Expressways Limited (HEL), a jointly controlled entity.

As per the unaudited financial statements of the HEL as on 30 June 2025, the positive net worth stood at Rs. 7,784.44 Lakhs including a loan of Rs. 5,433.50 Lakhs advanced to CEL. As per the above paragraph, CEL has a negative net-worth of Rs. 11,923.52 Lakhs as on 30 June 2025. Continuing for the reasons stated in the above paragraph, the loan advanced by HEL is in our opinion, doubtful of recovery resulting in reduction of net-worth of HEL to Rs. 2,350.94 Lakhs. The Company owns 50% of the equity share capital of HEL and hence the Company share of net-worth in HEL works out to Rs. 1,175.47 Lakhs vis-à-vis the exposure of Rs. 2,469.76 Lakhs. This result in impairment to an extent of Rs. 1,294.29 Lakhs from out of the investments made in HEL and Receivables due. Ind AS 36 requires the Company to provide for this impairment in the value of investments and other financial assets by providing for the amount of impairment in the Profit & Loss Account.

Since the holding Company has not impaired the cost of investments, debentures, loans granted to jointly controlled entities and trade receivables to an extent of Rs. 2,778.32 lakhs to CEL and Rs. 1,294.29 lakhs to HEL in its books, the Loss for the year and other Comprehensive Income are understated by the said amount.

The Other Equity in the balance sheet is overstated by Rs. 3,860.56 lakhs.

e) As detailed in Note No 7 to the consolidated financial results, we were informed that the parent did not receive the audited financial statements of Indore Dewas Tollways Limited (IDTL), which is a material subsidiary of the Holding Company for the period ended 30 June 2025 for the reasons stated there under. We were informed that the hon'ble NCLT bench at Hyderabad had admitted IDTL into Corporate Insolvency Resolution Process (CIRP) under Section 7 of the Insolvency and Bankruptcy Code (IBC), 2016 (as amended) and appointed Interim Resolution Professional (IRP) and a liquidator has been appointed for liquidation of IDTL. In this regard, we were informed that the parent has compiled the financials results of IDTL for the period ended 30 June 2025 that were included in the statement by adopting the following procedure.

For the period 01st April 2023 to 30th October 2023, based on books of accounts and for the period 31st October 2023 to 30th June 2025, as nil transactions. In the absence of the consolidation of subsidiary for the said period, we are unable to determine the effects on the consolidated financial results of the failure to consolidate the subsidiary for the said period.

For and on behalf of the Board of Directors
GAYATRI HIGHWAYS LIMITED

M.V.NARASIMHA RAO
Chairman
DIN: 06761474

K.G.Naidu
Chief Executive Officer

Scan for
Complete Results



Place: Hyderabad
Date: 12th August, 2025

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0-24478474

Financial Results for

quarter ended June 2025. The results were approved by the Board of Directors of the Company at their meeting held on August 12, 2025. For more details, please refer to the financial statements of the Company at their meeting held on August 12, 2025. For more details, please refer to the financial statements of the Company at their meeting held on August 12, 2025. For more details, please refer to the financial statements of the Company at their meeting held on August 12, 2025.

Order of the Board of Directors
Sd/-
Saurabh Gadgil
Managing Director
(DIN: 00616563)

() of the SEBI (Listing)

024-121007
Lucknow (UP) - 226016

0522-4039900

JUNE 30, 2025

(Amount in Lacs)

	Year Ended	
	2024	31.03.2025
	Audited	
Net Profit/(Loss) before tax and exceptional items	3,157.75	14,369.64
Net Profit/(Loss) after exceptional items and before tax	3,157.75	3,052.73
Net Profit/(Loss) for the period after tax from continuing operations	3,152.31	3,052.73
Net Profit/(Loss) for the period after tax from continuing operations and discontinued operations	799.34	2,150.84
Total Comprehensive Income for the period (Comprising loss for the period (after tax) and other comprehensive income (after tax))	800.53	2,147.32
Equity share capital	4,793.04	4,793.04
Other Equity (excluding Revaluation Reserve) as per the Audited Balance Sheet of the previous year	196.66	196.66
Earnings Per Share (of Rs.2/- each) (for continuing and discontinued operations)- Basic and Diluted (not annualized the quarterly data)	-	38,221.34
	8.13	21.87
	8.13	21.87

Board of Directors at their meeting held on August 12, 2025.

(Amount in Lacs)

	Year ended	
	2024	March 31, 2025
	Audited	
Net Profit/(Loss) before tax and exceptional items	3,157.75	12,079.62
Net Profit/(Loss) after exceptional items and before tax	3,157.75	3,441.38
Net Profit/(Loss) for the period after tax from continuing operations	3,152.31	2,569.94
Net Profit/(Loss) for the period after tax from continuing operations and discontinued operations	-	33,255.88

These results were audited by the Statutory Auditors, M/s. PwC India Private Limited, Hyderabad, in accordance with the Standards on Auditing, 2015. The full format of the Statement of Audited Financial Results is available on the websites of the Stock Exchanges at www.bseindia.com (BSE) and www.nseindia.com (NSE) and on the company's website at www.gayatrihighways.com or may be accessed by scanning the QR Code provided below.

For and on behalf of the Board of Directors
Sd/-

Pankaj Bajaj
Managing Director

RENAISSANCE GLOBAL LIMITED					
CIN L36911MH1989PLC054498					
Regd Office : Plot Nos. 36A & 37, SEEPZ-SEZ, Andheri (East), Mumbai - 400 096.					
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025					
(₹ in Lakhs)					
Sr No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2025 Unaudited	March 31, 2025 Audited	June 30, 2024 Unaudited	March 31, 2024 Audited
1	Total Income from Operations (net)	53,492.68	51,698.28	44,728.53	208,907.19
2	Net Profit Before Tax after exceptional items	932.86	2,000.57	1,917.57	8,520.06
3	Net Profit After Tax after exceptional items	659.67	2,273.49	1,539.43	7,368.78
4	Total Comprehensive Income for the period / year [Comprising Profit/(Loss) for the period / year (after tax) and other Comprehensive Income (after tax)]	2,025.12	2,784.63	2,654.58	9,500.03
5	Equity Share Capital (Face Value of ₹ 2/- each)	2,145.76	2,144.61	1,922.63	2,144.61
6	Other Equity				136,957.65
7	Earning Per Share EPS (of ₹ 2/- each not annualised)				
	Basic	0.59	2.39	1.62	7.68
	Diluted	0.59	2.37	1.61	7.63

NOTES:

- The above unaudited financial Consolidated Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2025.
- The above is an extract of the detailed format of quarterly / yearly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financials results are available on the websites of Stock Exchanges www.bseindia.com and www.nseindia.com and also on the Company's website www.renaissanceglobal.com.
- Key numbers of Standalone Results are as under:

Particulars	Quarter Ended		Year Ended
	June 30, 2024 Unaudited	March 31, 2024 Audited	June 30, 2023 Unaudited
Revenue	28,006.67	35,025.49	30,149.44
Net Profit Before Tax after exceptional items	(710.28)	(318.14)	1,892.39
Net Profit After Tax after exceptional items	(590.11)	(25.24)	1,381.86
Total Comprehensive income for the period / year after tax	(179.14)	380.00	1,926.57

Place : Mumbai
Dated : August 12, 2025

For RENAISSANCE GLOBAL LIMITED

Darshil A. Shah
Managing Director
DIN No. 08030313

ASPIRA PATHLAB & DIAGNOSTICS LIMITED									
CIN - L85100MH1973PLC289209									
Reg. Office: Flat No.2, R.D. Shah Building, Shradhdhanand Road, Opp. Railway Station, Ghatkopar (W.), Mumbai -400086									
Corporate Off: 6 & 7, Bhaveshwar Arcade, Near Shreyas Junction LBS Marg, Behind Saraswat Bank, Ghatkopar (W), Mumbai-40008									
Email ID: info@aspiradiagnostics.com, Website: www.aspiradiagnostics.com									
Extract of Unaudited Standalone & Consolidated Financial Results for the first quarter ended June 30, 2025									
(Rupees in Lakhs)									
Sr No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.6.2025 (Unaudited)	31.3.2025 (Audited)	30.6.2024 (Unaudited)	31.3.2025 (Audited)	30.6.2025 (Unaudited)	31.3.2025 (Audited)	30.6.2024 (Unaudited)	31.3.2025 (Audited)
1.	Revenue from operations	524.80	577.67	463.73	2199.90	524.80	577.67	463.73	2199.90
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and /or Extraordinary items)	46.94	72.33	(1.67)	207.26	46.94	72.33	(1.67)	207.26
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	46.94	72.33	(1.67)	207.26	46.94	68.06	4.71	202.26
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	46.94	72.33	(1.67)	207.26	42.15	68.06	4.71	202.26
5.	Total Comprehensive Income for the period (Comprising profit/(loss) for the period (after tax) and other Comprehensive Income(after tax)	46.94	72.37	(1.67)	207.30	42.15	68.10	4.71	202.31
6.	Equity Share Capital	1029.30	1029.30	1029.30	1029.30	1029.30	1029.30	1029.30	1029.30
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	-	-	-	-	-
8.	Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations)- Basic:	0.46	0.70	(0.02)	2.01	0.41	0.66	0.05	1.97
	Diluted:	0.46	0.70	(0.02)	2.01	0.41	0.66	0.05	1.97

Note:

- The above is an extract of the detailed format of Unaudited Standalone & Consolidated Financial Results for the First Quarter ended June 30, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter ended June 30, 2025 is available on the website of the BSE Limited and also on the Company's website - www.aspiradiagnostics.com.
- The above results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on August 12, 2025.

For and on behalf of the Board
For Aspira Pathlab & Diagnostics Limited
Sd/-
Nikunj Mange
Executive Director
DIN: 08489442

Place:- Mumbai
Date:- August 12, 2025

P N GADGIL JEWELLERS LIMITED				
Registered office: 694, Narayan Peth, Pune, Maharashtra - 411030				
CIN: L36912PN2013PLC149288,				
E-mail Id: secretarial@pngadgil.com Website: www.pngjewellers.com Tel no: 020-24478474				
Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2025				
The Unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended June 30, 2025 ("Financial Results") have been reviewed and recommended by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on August 12, 2025. The Financial Results along with the Audit Report have been posted on the website of the Company at https://www.pngjewellers.com/pages/investors#financial-results and can be accessed by scanning the QR Code.				
		By Order of the Board Sd/- Saurabh Gadgil Managing Director (DIN: 00616563)		
Place: Pune Date: August 12, 2025				
Note: The above intimation is in accordance with Regulation 33 read with Regulation 47(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.				

ELDECO HOUSING AND INDUSTRIES LIMITED					
Regd. Office: Shop No. S-16, Second Floor, Eldeco Station-1, Site No.-1, Sector-12, Faridabad, Haryana-121007					
Corporate Office: Eldeco Corporate Chamber-I, 2 nd Floor, Vibhuti Khand (Opp. Mandi Parishad), Gomti Nagar, Lucknow (UP) - 226010					
CIN: L45202HR1985PLC132536					
Website: www.eldecogroup.com Email: eldeco@eldecogroup.com Ph.: 0522-4039999 Fax: 0522-4039900					
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025					
(Amount in Lacs)					
S. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30.06.2025 Unaudited	31.03.2025 Audited	30.06.2024 Unaudited	31.03.2025 Audited
1	Total Income from operations	3,092.87	3,760.96	3,157.75	14,369.64
2	Net Profit for the period before Tax (before Exceptional and/or Extraordinary items)	440.90	540.72	1,064.17	3,052.73
3	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	440.90	540.72	1,064.17	3,052.73
4	Net Profit/(Loss) for the period after tax (after Extraordinary items)	313.38	323.63	799.34	2,150.84
5	Total Comprehensive Income/(Loss) for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	312.50	316.32	800.53	2,147.32
6	Equity Paid up Share Capital	196.66	196.66	196.66	196.66
7	Reserves (excluding Revaluation Reserve) as shown in the Audited balance sheet	-	-	-	38,221.34
8	Earnings per share (Not annualised):				
	Basic (₹)	3.19	3.29	8.13	21.87
	Diluted (₹)	3.19	3.29	8.13	21.87

Notes:-

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on August 12, 2025. The Statutory Auditors of the Company have carried out limited review on the financial results for the quarter ended June 30, 2025.
- Unaudited Financial Results (Standalone information)

Particulars	Quarter ended June 30, 2025		Year ended March 31, 2025	
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	2,859.61	3,613.03	2,532.18	12,079.62
Profit before tax	478.62	769.42	1,042.05	3,441.38
Profit for the period	362.23	567.12	787.19	2,569.94
Reserves (excluding Revaluation Reserve) as shown in the Audited balance sheet	-	-	-	33,255.88

3. The above is an extract of the detailed format of financial results for the quarter ended June 30, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the results are available on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the Company's website at www.eldecogroup.com. The same can be accessed by scanning the QR code provided below:

For and on behalf of the Board
Eldeco Housing and Industries Limited
Sd/-
Pankaj Bajaj
Chairman cum Managing Director

Place: New Delhi
Date: 12.08.2025

GAYATRI HIGHWAYS LIMITED									
Regd office: 5th Floor, A-Block, TSR Towers, 6-3-1090, Rajbhawan Road, Somajiguda, Hyderabad-500082, Telangana.									
Tel: 040-40024262, Email: gcs@gayatrihighways.com, Web: www.gayatrihighways.com, CIN: L45100TG2006PLC052146									
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025									
(Rs. in Lakhs, unless specified)									
Sl. No.	Particulars	Consolidated							
		Standalone				Consolidated			
		For three months ended		For the year ended		For three months ended		For the year ended	
		30-June-25 Unaudited	31-Mar-25 Audited	30-June-24 Unaudited	31-Mar-25 Audited	30-June-25 Unaudited	31-Mar-25 Audited	30-June-24 Unaudited	31-Mar-25 Audited
1	Total Income from Operations	3,556.73	198.68	227.09	2,586.66	3,556.73	198.68	227.09	2,586.66
2	Net profit/(loss) before tax and exceptional items	3,157.88	(505.84)	(210.56)	30.67	3,157.70	(505.99)	(210.68)	29.53
3	Net profit/(loss) after exceptional items and before tax	3,157.88	(505.84)	(210.56)	30.67	3,157.70	(505.99)	(210.68)	29.53
4	Net profit/(loss) for the period after tax from continuing operations	3,152.31	(505.84)	(213.07)	30.67	3,152.13	(505.99)	(213.19)	29.53
5	Net profit/(loss) for the period after tax from continuing operations and discontinued operations	3,152.31	(505.84)	(213.07)	30.67	(211.75)	1,34,730.23	(7,493.30)	1,12,895.83
6	Total Comprehensive Income for the period [Comprising loss for the period (after tax) and other comprehensive income (after tax)]	3,152.31	(518.75)	(213.07)	17.76	(211.75)	1,34,717.32	(7,493.30)	1,12,882.92
7	Equity share capital	4,793.04	4,793.04	4,793.04	4,793.04	4,793.04	4,793.04	4,793.04	4,793.04
8	Other Equity (excluding Revaluation Reserve) as per the Audited Balance Sheet of the previous year						(24,022.62)		(67,387.04)
9	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations)- Basic and Diluted (not annualized the quarterly data)	1.32	(0.22)	(0.09)	0.01	(0.09)	56.21	(3.13)	47.10

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Statement of Audited Financial Results is available on the websites of the Stock Exchanges at www.bseindia.com (BSE), www.nseindia.com (NSE) and on the company's website at www.gayatrihighways.com or may be accessed by scanning the QR Code provided below.
- The above Unaudited Standalone and Consolidated Financial Results were reviewed by the Audit Committee on 12th August 2025 and approved by the Board of Directors at their meeting held on 12th August 2025.
- The Statutory Auditors has expressed a qualified conclusion on the following:
Standalone Financial Results:
a) The Company has written back Zero Interest Subordinate Loan (ZISL) payable to Gayatri Projects Limited of Rs.17,887.51 Lakhs during the financial year 2022-23 which has been subject to confirmation from Gayatri Projects Limited. In the absence of balance confirmation, we are unable to comment upon the aforesaid write back or any adjustment required to and the consequent impact if any on these standalone financial results for the period 01 April 2025 to 30 June 2025 had the confirmations been received from the Gayatri Projects Limited.
b) As explained in note 7 to the standalone financial results, the company has defaulted in repayment of outstanding term loan of Rs.3,822.65 Lakhs and outstanding accumulated interest of Rs.1,193.21 Lakhs (Interest was recognized in the financial statements till 31 March 2023) payable to IL&FS Financial Services Limited. The Company has been calculating and recognizing interest only on the defaulted principle of Rs.3,822.65 Lakhs as per the existing loan agreement since the Company has not received balance confirmation from the said lender. In the absence of balance confirmation, we are unable to comment on the interest/penalty if any to be provided in the books or any adjustment required to and the consequent impact if any on these standalone financial results for the period 01 April 2025 to 30 June 2025 had the confirmations been received from the lender.
c) As explained in note 7 to the standalone financial results the company did not provide interest on the outstanding term loan of Rs. 3,822.65 Lakhs due to IL&FS Financial Services Limited for the period 01 April 2025 to 30 June 2025. The Company's records indicate that, had management provided interest for the period 01 April 2025 to 30 June 2025, the expenses, the net loss after tax and total comprehensive loss for the period 01 April 2025 to 30 June 2025 would have been increased by Rs. 142.95 Lakhs.
d) The Company has invested Rs.434.32 Lakhs as equity and 0.01% optionally convertible debentures of Rs. 1,112.48 Lakhs as well as advanced loans including interest till 30 June 2025 of Rs. 2,694.80 Lakhs. Further it has to receive an amount of Rs.83.52 Lakhs towards receivable for deputation. All these amounts aggregate to Rs. 4,325.12 Lakhs in Cyberabad Expressways Limited (CEL), a jointly controlled entity.
As per the unaudited financial statements of the CEL as on 30 June 2025, the negative net worth stood at Rs. 11,923.52 Lakhs. Consequent to the erosion in the net worth of CEL, the exposure of the Company to the extent of Rs. 4,325.12 Lakhs is required to be impaired fully. Ind AS 36 requires the Company to provide for impairment in the value of investments and other financial assets by providing for the amount of impairment in the Profit & Loss Account.
ii. The Company has invested Rs. 1,581.36 Lakhs as equity (50% share in equity) and Rs. 20.88 Lakhs towards receivable for deputation aggregating to Rs. 1,602.24 Lakhs in Hyderabad Expressways Limited (HEL), a jointly controlled entity.
As per the unaudited financial statements of the HEL as on 30 June 2025, the positive net worth stood at Rs. 7,784.44 Lakhs including a loan of Rs. 5,433.50 Lakhs advanced to CEL. As per the above paragraph, CEL has a negative net-worth of Rs. 11,923.52 Lakhs as on 30 June 2025. Continuing for the reasons stated in the above paragraph, the loan advanced by HEL is in our opinion, doubtful of recovery resulting in reduction of net-worth of HEL to Rs. 2,350.94 Lakhs. The Company owns 50% of the equity share capital of HEL and hence the Company share of net-worth in HEL works out to be Rs. 1,175.47 Lakhs vis-à-vis the exposure of Rs. 1,602.24 Lakhs. This result in impairment to an extent of Rs.426.77 Lakhs from out of the investments made in HEL and Receivables due. Ind AS 36 requires the company to provide for this impairment in the value of investments and other financial assets by providing for the amount of impairment in the Profit & Loss Account.
Since the Company has not impaired the cost of investments, debentures, loans granted to jointly controlled entities and trade receivables to an extent of Rs. 4,325.12 Lakhs to CEL and Rs.426.77 Lakhs to HEL in its books, the Loss for the year and other Comprehensive Income are understated by the said amount.
Consolidated Financial Results:
a) The Holding Company has written back Zero Interest Subordinate Loan (ZISL) payable to Gayatri Projects Limited of Rs. 17,887.51 Lakhs during the financial year 2022-23 which has been subject to confirmation from Gayatri Projects Limited. In the absence of balance confirmation, we are unable to comment upon the aforesaid write back or any adjustment required to and the consequent impact if any on these consolidated financial results for the period 01 April 2025 to 30 June 2025 had the confirmations been received from the Gayatri Projects Limited.
b) The Holding Company has defaulted in repayment of term loan of Rs. 3,822.65 Lakhs and interest of Rs.1,193.21 Lakhs (Interest was recognized in the financial statements till 31 March 2023) payable to IL&FS Financial Services Limited. The Holding Company has been calculating and recognizing interest only on the defaulted principle of Rs. 3,822.65 Lakhs as per the existing loan agreements since the Company has not received balance confirmation from the said lender. In the absence of balance confirmation, we are unable to comment on the interest/penalty if any to be provided in the books or any adjustment required to and the consequent impact if any on these consolidated financial results for the period 01 April 2025 to 30 June 2025 had the confirmations been received from the lender.
c) The Holding Company did not provide interest on the outstanding term loan of Rs. 3,822.65 Lakhs due to IL&FS Financial Services Limited for the period 01 April 2025 to 30 June 2025. The Company's records indicate that, had management provided interest for the period 01 April 2025 to 30 June 2025, the expenses, the net loss after tax and total comprehensive loss for the period 01 April 2025 to 30 June 2025 would have been increased by Rs. 142.95 Lakhs.
d) The Holding Company has advanced loans including interest till 30 June 2025 of Rs. 2,694.80 Lakhs. Further it has to receive an amount of Rs. 83.52 Lakhs towards receivable for deputation. All these amounts aggregate to Rs. 2,778.32 lakhs in Cyberabad Expressways Limited (CEL), a jointly controlled entity.
As per the unaudited financial statements of the CEL as on 30 June 2025, the negative net worth stood at Rs. 11,923.52 Lakhs. Consequent to the erosion in the net worth of CEL, the exposure of the Company to the extent of Rs. 2,778.32 lakhs is required to be impaired fully. Ind AS 36 requires the Company to provide for impairment in the value of investments and other financial assets by providing for the amount of impairment in the Profit & Loss Account.
ii. The Holding Company has invested Rs. 2,448.96 lakhs (including accumulated share of profit as per equity method Rs. 867.60 lakhs) as equity (50% share in equity) and Rs. 20.88 lakhs towards receivable for deputation aggregating to Rs. 2,469.76 lakhs in Hyderabad Expressways Limited (HEL), a jointly controlled entity.
As per the unaudited financial statements of the HEL as on 30 June 2025, the positive net worth stood at Rs. 7,784.44 Lakhs including a loan of Rs. 5,433.50 Lakhs advanced to CEL. As per the above paragraph, CEL has a negative net-worth of Rs. 11,923.52 Lakhs as on 30 June 2025. Continuing for the reasons stated in the above paragraph, the loan advanced by HEL is in our opinion, doubtful of recovery resulting in reduction of net-worth of HEL to Rs. 2,350.94 Lakhs. The Company owns 50% of the equity share capital of HEL and hence the Company share of net-worth in HEL works out to be Rs. 1,175.47 Lakhs vis-à-vis the exposure of Rs. 2,469.76 Lakhs. This result in impairment to an extent of Rs. 1,294.29 Lakhs from out of the investments made in HEL and Receivables due. Ind AS 36 requires the company to provide for this impairment in the value of investments and other financial assets by providing for the amount of impairment in the Profit & Loss Account.
Since the holding Company has not impaired the cost of investments, debentures, loans granted to jointly controlled entities and trade receivables to an extent of Rs. 2,778.32 lakhs to CEL and Rs. 1,294.29 lakhs to HEL in its books, the Loss for the year and other Comprehensive Income are understated by the said amount.
The Other Equity in the balance sheet is overstated by Rs. 3,860.56 lakhs.
e) As detailed in Note No 7 to the consolidated financial results, we were informed that the parent did not receive the audited financial statements of Indore Dewas Tollways Limited (IDL), which is a material subsidiary of the Holding Company for the period ended 30 June 2025 for the reasons stated under. We were informed that the hon'ble NCLT bench at Hyderabad had admitted IDTL into Corporate Insolvency Resolution Process (CIRP) under Section 7 of the Insolvency and Bankruptcy Code (IBC), 2016 (as amended) and appointed Interim Resolution Professional (IRP) and a liquidator has been appointed for liquidation of IDTL. In this regard, we were informed that the parent has compiled the financials results of IDTL for the period ended 30 June 2025 that were included in the statement by adopting the following procedure:
For the period 01st April 2023 to 30th October 2023, based on books of accounts and for the period 31st October 2023 to 30th June 2025, as nil transactions.
In the absence of the consolidation of subsidiary for the said period, we are unable to determine the effects on the consolidated financial results of the failure to consolidate the subsidiary for the said period.

For and on behalf of the Board of Directors
GAYATRI HIGHWAYS LIMITED
M.V.NARASIMHA RAO
Chairman
DIN: 06761474

K.G.Naidu
Chief Executive Officer

Place: Hyderabad
Date: 12th August, 2025

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