5-April-2014

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai – 400 051.

Dear Sir,

Sub:- Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Ref: Scrip code: 532345 (BSE); GATI (NSE)

Company: Gati Limited

With reference to the above subject, please find enclosed disclosure in accordance with Regulation 29(2) of SEBI (SAST) Regulations, 2011.

Kindly take the same on your records and acknowledge the receipt.

Thanking You

Yours faithfully

Mahendra Agarwal

CC: The Company Secretary
Gati Limited
1-7-293, M.G.Road,
Secunderabad – 500 003

Encls:a/a.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
1. Name of the Target Company (TC)	Gati Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Mahendra Agarwal 2. Mahendra Kumar Agarwal (HUF) **PAC** 3. TCI Finance Limited 4. Dhruv Agarwal Benefit Trust 5. Manish Agarwal Benefit Trust 6. Neera & Children Trust 7. Jubilee Commercial & Trading Pvt Ltd 8. Bunny Investment & Finance Pvt Ltd 9. Mahendra Investment Advisors Pvt Ltd		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC(*)**
Before the acquisition/disposal under consideration, holding of: a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	2,95,29,316	33.84%	25.16%
Total (a+b+c)	**2,95,29,316**	**33.84%**	**25.16%**
Details of acquisition/sale a) Shares carrying voting rights acquired b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)acquired/sold.	9,00,000	1.03%	0.77%
Total (a+b+c)	**9,00,000**	**1.03%**	**0.77%**
After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	3,04,29,316	34.87%	25.93%
Total (a+b+c)	**3,04,29,316**	**34.87%**	**25.93%**
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market * By virtue of "Memorandum of Compromise" filed before the Hon'ble Lok Adalat, City Civil Court, Legal Services Authority, Hyderabad dated 3-March-2014		
7. Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04 April 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Issued, subscribed and fully paid-up equity share capital of GATI LTD - 87,264,087 equity shares of Rs. 2/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Issued, subscribed and fully paid-up equity share capital of GATI LTD - 87,264,087 equity shares of Rs. 2/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Issued, subscribed and fully paid-up total diluted equity share capital of GATI LTD - 117,348,028 equity shares of Rs. 2/- each.		

Mahendra Agarwal

Place: Secunderabad
Date: 5-April-2014