July 8, 2015

BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 – 2272 1233/34 Fax: 022 – 2272 2131/1072/2037/2061/41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com **Scrip Code: 532345**	**National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 – 2659 8253/36/452 Fax: 022 – 2659 8237/38 Email: cmlist@nse.co.in **Scrip Code: GATI**

Dear Sir,

Sub: - Press Release.

Please find enclosed the press release titled **"Gati's Arbitral Award in Air India matter Upheld."**

Kindly take the same on your records and acknowledge.

Thanking you

Yours faithfully
for **Gati Limited**

VSN Raju
Company Secretary

For immediate release

Gati's Arbitral Award in Air India matter Upheld"

Hyderabad, July 8, 2015: "Gati Limited India's pioneer and leader in Express Distribution and Supply Chain Business has informed that in a long drawn legal battle, the Hon'ble Delhi High Court had pronounced its order in favor of Gati, on Air India's Application under Section 34 of the Arbitration & Conciliation Act, 1996 and upheld the award of the Arbitral Tribunal, except the claim for damages. The detailed Order of the Hon'ble Delhi High Court is awaited.

It was in May 2007 that Gati had partnered with Air India for dedicated freighter service. Due to certain dispute the service had to be discontinued from March 2009. The matter was referred to Arbitration.

The said Arbitral Tribunal had passed its award on 17th September, 2013 directing Air India to pay a net sum of Rs.26.82 Crores towards claims, damages, interest and costs. Also, the Arbitral Tribunal had said that in the event of Air India failing to comply with the Award within 30 days from the date of Award, Air India shall be liable to pay interest @ 18% p. a thereafter."

About Gati Ltd:

Gati Limited (www.gati.com) a pioneer and leader in express distribution services providers in India. Our company along with its subsidiaries provides surface and air express services, e-Commerce logistics, supply chain solutions, cold chain transportation, international freight forwarding, and customs clearance services. We have a strong network of more than 550 operating units with combined warehousing space of about three million square feet. We serve this network with a fleet of more than 5,000 vehicles and partner with over 2,700 business associates for first and last mile pick-up and delivery services.

For further queries, please write to:
Saachi Sharda at saachi.n@gatikwe.com
Or
Ankana Chakraborty at ankana.chakraborty@gatikwe.com

