Mahendra Agarwal
#2A, 8-2-415/1, Road No.4,
Banjara Hills, Hyderabad - 500034

December 13, 2014

The Secretary,
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Script Code: 532 345

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, BandraKurla Complex,
Bandra(E), Mumbai – 400 051.
Script Code: GATI

Dear Sir,

Sub:- Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

With reference to the above subject, please find enclosed the disclosure for acquisition of shares by promoters of Gati Limited as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Kindly take the same on your records and acknowledge the receipt.

Thanking You

Yours faithfully

Mahendra Kumar Agarwal
and on behalf of Acquirers
Encl as above

CC: Gati Limited, Plot No. 20, Survey No.12, Kothaguda, Kondapur, Hyderabad.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Gati Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Mahendra Kumar Agarwal 2. Mahendra Kumar Agarwal (HUF) 3. Neera& Children Trust **PAC** 4. TCI Finance Limited 5. Mahendra Investment Advisors Pvt Ltd 6. Dhruv Agarwal Benefit Trust 7. Manish Agarwal Benefit Trust 8. Bunny Investments & Finance Private Limited 9. Jubilee Commercial & Trading Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/disposal under consideration, holding of: a) Shares carrying voting rights# b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	3,32,66,113	38.12%	28.35%
Total (a+b+c)	**3,32,66,113**	**38.12%**	**28.35%**
Details of acquisition/~~sale~~ a) Shares carrying voting rights acquired/~~sold~~ Mahendra Kumar Agarwal - 5,77,498 (0.66%) Mahendra Kumar Agarwal (HUF) -11,54,995 (1.32%) Neera and Children Trust- 11,29,995 (1.29%) ~~b) VRs acquired /sold otherwise than by shares~~ ~~c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold~~	28,62,488	3.28%	2.44%
Total (a+b+c)	**28,62,488**	**3.28%**	**2.44%**

After the acquisition/~~sale~~, holding of: a) Shares carrying voting rights # ~~b) VRs otherwise than by shares~~ ~~c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.~~	3,61,28,601	41.40%	30.79%
Total (a+b+c)	**3,61,28,601**	**41.40%**	**30.79%**
6. Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market * Share transferred as per family settlement between relatives		
7. Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12.12.2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Issued, subscribed and fully paid-up equity share capital of GATI LTD - 87,264,087 equity shares of Rs. 2/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Issued, subscribed and fully paid-up equity share capital of GATI LTD - 87,264,087 equity shares of Rs. 2/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Issued, subscribed and fully paid-up total diluted equity share capital of GATI LTD -117,348,028 equity shares of Rs. 2/- each.		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Hyderabad
Date: 13.12.2014

Mahendra Agarwal

 # Shareholding Before and After Acquisition

Name	Before Acquisition			After Acquisition		
	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t diluted share/voting capital of TC	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t diluted share/voting capital of TC
Mahendra Kumar Agarwal HUF	31,85,000	3.65	2.71	43,39,995	4.97	3.70
Mahendra Kumar Agarwal	32,21,690	3.69	2.75	37,99,188	4.35	3.24
Neera and Children Trust	44,70,000	5.12	3.81	55,99,995	6.42	4.77
Persons Acting in Concert						
TCI Finance Ltd	81,33,205	9.32	6.93	81,33,205	9.32	6.93
Mahendra Investment Advisors P.Ltd	37,35,991	4.28	3.18	37,35,991	4.28	3.18
Dhruv Agarwal Benefit Trust	37,69,300	4.32	3.21	37,69,300	4.32	3.21
Manish Agarwal Benefit Trust	40,68,642	4.66	3.47	40,68,642	4.66	3.47
Bunny Investments & Finance Pvt Ltd	14,54,972	1.67	1.24	14,54,972	1.67	1.24
Jubilee Commercial & Trading Pvt Ltd	12,27,313	1.41	1.05	12,27,313	1.41	1.05
Total	3,32,66,113	38.12	28.35	3,61,28,601	41.40	30.79