Mahendra Agarwal
#2A, 8-2-415/1, Road No.4,
Banjara Hills, Hyderabad - 500034

December 13, 2014

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir/ Madam,

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Ref: Our letter dated September 22, 2014
Script Code: 532345 (BSE); GATI (NSE) Company: Gati Limited

We, Mahendra Kumar Agarwal, Mahendra Kumar Agarwal-HUF and Neera and Children Trust (acquirers) and also belonging to promoter group have acquired 5,77,498 ; 11,54,995 and 11,29,995 equity shares respectively through family settlement between relatives from Mr. R. K. Bansal (relative of Mahendra Kumar Agarwal and Neera Agarwal). In this regard, we enclose herewith disclosure in prescribed Form under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Thanking you.

Yours faithfully,

Mahendra Kumar Agarwal
and on behalf of Acquirers

Encl: As above

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Gati Limited Plot no.20, Survey no.12, Kothaguda, Kondapur,Hyderabad, Telangana	
2.	Name of the acquirer(s)		Mahendra Kumar Agarwal Mahendra Kumar Agarwal-HUF Neera and Children Trust	
3.	Name of the stock exchange where shares of the TC are listed		Bombay Stock Exchange Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.		Shares transferred as per family settlement between relatives.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.		Reg.10 (1) (a) (i)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.		Yes, disclosure of proposed acquisition was required to be made under regulation 10 (5) Yes, disclosure was made within the timeline specified under the regulations. September 22, 2014	
7.	Details of acquisition		Disclosures made/required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller	Mr. R.K.Bansal	Yes
	b.	Date of acquisition	December 12, 2014	
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Mahendra Kumar Agarwal - 5,77,498 Mahendra Kumar Agarwal-HUF - 11,54,995 Neera and Children Trust - 11,29,995	

	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Name	Proposed	Acquired	% of diluted capital	
			Mahendra Kumar Agarwal	5,77,498	5,77,498	0.49	
			Mahendra Kumar Agarwal-HUF	11,54,995	11,54,995	0.98	
			Neera and Children Trust	11,29,995	11,29,995	0.96	
	e.	Price at which shares are proposed to be acquired / actually acquired	N.A. as shares were transferred as per family settlement between relatives.				

8	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares Voting rights	% w.r.t total share capital of TC	No. of shares voting rights	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee (*)				
		Mahendra Kumar Agarwal HUF	31,85,000	3.65	43,39,995	4.97
		Mahendra Kumar Agarwal	32,21,690	3.69	37,99,188	4.35
		Neera and Children Trust	44,70,000	5.12	55,99,995	6.42
		Persons Acting in Concert				
		TCI Finance Ltd	81,33,205	9.32	81,33,205	9.32
		Mahendra Investment Advisors Pvt Ltd	37,35,991	4.28	37,35,991	4.28
		Dhruv Agarwal Benefit Trust	37,69,300	4.32	37,69,300	4.32
		Manish Agarwal Benefit Trust	40,68,642	4.66	40,68,642	4.66
		Bunny Investments & Finance Pvt Ltd	14,54,972	1.67	14,54,972	1.67
		Jubilee Commercial & Trading Pvt Ltd	12,27,313	1.41	12,27,313	1.41
	Total		**3,32,66,113**	**38.12**	**3,61,28,601**	**41.40**
	b	Each Seller / Transferor				
		Mr. R.K.Bansal	28,87,488	3.31	25000	0.03

Mahendra Kumar Agarwal
and on behalf of Acquirers

Place: Hyderabad
Date: December 13, 2014

Note:

- (*)Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.