August 4, 2016

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com **Scrip Code: 532345**	**National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in **Scrip Code : GATI**

Dear Sir,

Sub: - Outcome of Board Meeting – reg.

This is to inform you that the Board of Directors of the company at its meeting held today i.e. on August 4, 2016 inter-alia approved the following:

1) Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015, the unaudited financial results (Standalone & Consolidated) for the quarter ended June 30, 2016.

2) Appointment of Mr. Amit Pathak as Company Secretary & Compliance Officer and also designated as Chief Investor Relations Officer of the company with immediate effect i.e. from 04.08.2016.

Please find enclosed copy of the unaudited financial results (Standalone & Consolidated) for the quarter ended June 30, 2016 along the Limited Review Report.

The meeting of Board of Directors was commenced at 11.30 a.m and concluded at 4.45 p.m.

This is for you kind information and records.

Thanking you,

Yours faithfully,
For **Gati Limited**

Gati Limited Hyderabad

Sanjeev Jain
Director-Finance
DIN: 05325926

R. S. Agarwala & Co.
Chartered Accountants

28, Black Burn Lane
3rd Floor, Kolkata- 7000 12
Tele:- (033) 2237-0741
Fax :- (033) 2237-7682
rsagarwalaco@gmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Consolidated Financial results of **GATI LIMITED** ("the Company") for the quarter ended on 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. AGARWALA & CO.
Chartered Accountants
Firm's Regn.No. – 304045E

R.S. Agarwala
(Partner)
Membership No. -005534

Camp: Hyderabad
Date : 11th August, 2016

GATI LIMITED

Regd. & Corp Office: Plot No 20, Survey No 12, Kothaguda, Kondapur,Hyderabad 500 084

website: www.gati.com e-mail: investor.services@gati.com, CIN: L63011TG1995PLC020121

STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR QUARTER ENDED 30th JUNE, 2016

Rs. In Lakhs

Particulars	Quarter Ended			Year Ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Unaudited	Audited	Unaudited	Audited
Income from Operations	35,895	36,809	35,615	1,43,387
Sale of Products	6,240	5,643	5,749	22,269
Other Operating Income	419	352	260	1,046
Total Income from Operations	**42,554**	**42,804**	**41,624**	**1,66,702**
Expenditure:				
- Cost ot Sales	6,042	5,456	5,601	21,627
- Operating Expenses	24,876	25,546	24,766	99,597
- Employee Benefit Expenses	4,721	4,332	4,658	17,970
- Depreciation/Amortisation	1,086	982	898	3,832
- Other Expenses	3,572	3,684	3,613	14,424
Total Expenses	**40,297**	**40,000**	**39,536**	**1,57,450**
Profit from Operations before Other Income, finance cost and exceptional items	**2,257**	**2,804**	**2,088**	**9,252**
Other Income	338	521	412	1,478
Profit from Ordinary Activities before finance cost and exceptional items	**2,595**	**3,325**	**2,500**	**10,730**
Finance Cost	1,028	898	1,135	4,248
Profit from ordinary activities after finance costs but before exceptional items	**1,567**	**2,427**	**1,365**	**6,482**
Exceptional Items	-	-	-	-
Profit from ordinary activities before tax	**1,567**	**2,427**	**1,365**	**6,482**
Extraordinary Items				
Profit Before Tax	**1,567**	**2,427**	**1,365**	**6,482**
Tax Expense	386	425	377	1,559
Net Profit after tax	**1,181**	**2,002**	**988**	**4,923**
Minority Interest	(237)	(448)	(205)	(1,240)
Net profit for the period/year	**944**	**1,554**	**783**	**3,683**
Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	1,758	1,754	1,750	1,754
Reserves excluding Revaluation reserve as per balance sheet of previous accounting year	54,001	-	-	52,524
Earnings Per Share (EPS) a) Basic	1.08	1.78	0.90	4.21
b) Diluted	0.80	1.31	0.66	3.11

Gati Limited Hyderabad

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. In Lakhs

Particulars	Quarter Ended			Year Ended
1. Segment Revenue (Net Sale / Income from each Segment)	**30.06.2016**	**31.03.2016**	**30.06.2015**	**31.03.2016**
	Unaudited	Audited	Unaudited	Audited
a) Express Distribution & Supply Chain	36,319	37,165	35,883	1,44,453
b) Fuel Sales	5,108	4,536	5,022	18,721
c) Other Sales	1,134	1,109	731	3,559
Total	**42,561**	**42,810**	**41,636**	**1,66,733**
Less: Inter Segment Revenue	(7)	(6)	(12)	(31)
Net Sales / Income from Operations	**42,554**	**42,804**	**41,624**	**1,66,702**
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)				
a) Express Distribution & Supply Chain	2,471	3,181	2,411	10,305
b) Fuel Sales	124	124	103	433
c) Other Sales	-	21	(14)	(6)
Total	**2,595**	**3,326**	**2,500**	**10,732**
Less: Interest Expenses	1,028	899	1,135	4,249
Profit before tax	**1,567**	**2,427**	**1,365**	**6,482**
3 Capital Employed (Segment Assets - Segment Liabilities)				
a) Express Distribution & Supply Chain	98,976	1,01,584	95,919	1,01,584
b) Fuel Stations	1,676	1,552	1,202	1,552
c) Unallocated/ Corporate/Inter Segment	(44,120)	(47,424)	(42,403)	(47,424)
Total	**56,532**	**55,712**	**54,718**	**55,712**

Gati Limited Hyderabad

Notes:

1. The company and its 10 subsidiaries including one overseas subsidiary and it's three subsidiaries are engaged primarily in the business of running Express Distribution, Supply Chain Services, e-Commerce logistics, Integrated Freight Forwarding, Warehousing and Fuel stations.

2. The above financial results have been reviewed by the Audit Committee at its meeting held on August 03, 2016 and approved by the Board of Directors at its meeting held on August 04, 2016. A Limited review of the financial results has been carried out by the statutory auditors.

3. As per the Order of the Hon'ble High Court of New Delhi in appeal preferred by Air India, they paid an amount of Rs.22 Cr to the company, pending adjudication of Cross Appeals before the Division Bench of the said Hon'ble High Court at New Delhi.

4. While, the company is awaiting clarification from the Reserve Bank of India on various regulatory issues pertaining to FCCB issued by the company, the trustee of the bondholders has filed a Civil Suit in the Secunderabad City Civil Court for specific performance, which the company is contesting. The Secunderabad City Civil Court has also rejected several Interlocutory Applications (IAs) of the trustees and has partially allowed one against which the company has filed an appeal before the Hon'ble High Court of judicature at Hyderabad for the state of Telangana and Andhra Pradesh which is pending adjudication.

5. A demand of Rs 51.13 crores has been raised by the Income Tax Department on completion of assessment for Assessment Year 2012-13 treating surplus on transfer of Express Distribution & Supply Chain business as income and on certain other disallowance/additions, all of which are being contested in appeal before the Commissioner (Appeals). The company has paid Rs 12.60 crores under protest and treated the amount as recoverable, pending disposal of the said appeal.

6. The standalone financial results of the company for the quarter ended 30th June,2016 are as follows:

Rs in Lakhs

Particulars	Quarter ended			Year ended
	30.06.2016 Unaudited	31.03.2016 Audited	30.06.2015 Unaudited	31.03.2016 Audited
Turnover	12,762	12,738	11,681	48,516
Profit before tax	607	688	432	2,233
Net Profit after tax	488	599	333	1,983

7. The Board of Directors has during the quarter allotted 1,76,217 equity shares at a premium of Rs.43.60 per share granted to Employees. Consequently, the Equity Share Capital of the company has increased to Rs.17,57,98,308.

8. 13,25,008 options under Employee Stock Options Scheme were outstanding as on 30th June, 2016.

9. Tax expenses include Current Tax, MAT and deferred Tax (Net).

10. The standalone financial results of the Company are available for investors at www.gati.com, www.nseindia.com and www.bseindia.com.

For GATI LIMITED

Mahendra Agarwal
Founder & CEO
DIN: 00179779

Place: Hyderabad
Date: August 04, 2016

R. S. Agarwala & Co.
Chartered Accountants

28, Black Burn Lane
3rd Floor, Kolkata- 7000 12
Tele:- (033) 2237-0741
Fax :- (033) 2237-7682
rsagarwalaco@gmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Standalone Financial results of **GATI LIMITED** ("the Company") for the quarter ended on 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. AGARWALA & CO.
Chartered Accountants
Firm's Regn.No. – 304045E

R.S. Agarwala
(Partner)
Membership No. -005534

Camp: Hyderabad
Date : 4th August, 2016

GATI LIMITED

Regd. & Corp Office: Plot no.20, Survey no.12, Kothaguda, Kondapur, Hyderabad - 500 084.

CIN : L63011TG1995PLC020121 website: www.gati.com e-mail: investor.services@gati.com Telephone: 040 71204284 Fax: 040 23112318

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE, 2016

Rs in Lakhs

Particulars	Quarter Ended			Year Ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Unaudited	Audited	Unaudited	Audited
Income from Operations	7,527	8,075	6,566	28,577
Net Sales	5,108	4,536	5,022	18,721
Other Operating Income	127	127	93	1,218
Total Income	**12,762**	**12,738**	**11,681**	**48,516**
Expenditure:				
- Cost of Sales	4,957	4,399	4,900	18,211
- Operating Expenses	5,400	6,063	4,532	21,036
- Employee Benefit Expenses	822	766	882	3,330
- Depreciation/ amortisation	514	407	317	1,619
- Other Expenses	381	385	485	1,618
Total	**12,074**	**12,021**	**11,116**	**45,814**
Profit from Operations before Other Income, finance cost and exceptional items	**688**	**716**	**565**	**2,702**
Other Income	342	400	320	1,285
Profit before finance cost and exceptional item	**1,030**	**1,116**	**885**	**3,986**
Finance Cost	423	429	453	1,753
Profit after finance costs but before exceptional item	**607**	**688**	**432**	**2,233**
Exceptional Item	-			-
Profit before tax	**607**	**688**	**432**	**2,233**
Tax Expense	119	88	99	250
Net Profit after tax	**488**	**599**	**333**	**1,983**
Paid up Equity Share Capital (Face Value of the Share Rs.2/- each)	1,758	1,754	1,750	1,754
Reserves excluding Revaluation reserve as per balance sheet of previous accounting year	59,930			59,661
Earnings Per Share (EPS) a) Basic	0.55	0.68	0.38	2.26
b) Diluted	0.41	0.51	0.28	1.67

Gati Limited Hyderabad

Notes:

1. The Company is mainly engaged in e-commerce logistics, integrated Freight Forwarding, running of Fuel Stations and overseeing the operations of its subsidiaries.

2. The above financial results have been reviewed by the Audit Committee at its meeting held on August 03, 2016 and approved by the Board of Directors at its meeting held on August 04, 2016. A Limited review of the financial results has been carried out by the statutory auditors.

3. As per the Order of the Hon'ble High Court of New Delhi in appeal preferred by Air India, an amount of Rs.22 Cr paid to the company by Air India, pending adjudication of Cross Appeals before the Division Bench of the said Hon'ble High Court at New Delhi.

4. While, the company is awaiting clarification from the Reserve Bank of India on various regulatory issues pertaining to FCCB issued by the company, the trustee of the bondholders has filed a Civil Suit in the Secunderabad City Civil Court for specific performance, which the company is contesting. The Secunderabad City Civil Court has also rejected several Interlocutory Applications (IAs) of the trustees and has partially allowed one against which the company has filed an appeal before the Hon'ble High Court of judicature at Hyderabad for the state of Telangana and Andhra Pradesh which is pending adjudication.

5. A demand of Rs 51.13 crores has been raised by the Income Tax Department on completion of assessment for Assessment Year 2012-13 treating surplus on transfer of Express Distribution & Supply Chain business as income and on certain other disallowance/additions, all of which are being contested in appeal before the Commissioner (Appeals). The company has paid Rs 12.60 crores under protest and treated the amount as recoverable, pending disposal of the said appeal.

6. The Board of Directors has during the quarter allotted 1,76,217 equity shares at a premium of Rs.43.60 per share granted to Employees. Consequently, the Equity Share Capital of the company has increased to Rs.17,57,98,308.

7. 13,25,008 options under Employee Stock Options Scheme were outstanding as on June 30, 2016.

8. The tax expense during the quarter includes MAT and Deferred Tax.

For GATI LIMITED

Gati Limited Hyderabad

Mahendra Agarwal
Founder & CEO,
DIN: 00179779

Place: Hyderabad
Date: August 04, 2016