September 29, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 **Scrip Code:** 532345 **ISIN No.:** INE152B01027 **Re.:** Gati Limited	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 **Symbol :** GATI **ISIN No.:** INE152B01027 **Re.:** Gati Limited

Dear Sir/Ma'am,

Sub.: Intimation pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and amendment thereto.

We would like to inform that the Board of Directors at their meeting held on September 28, 2020, has considered and approved the requests dated September 28, 2020 received from the below Promoters and Persons related to Promoters, for reclassifying them from 'Promoter/Persons belonging to the Promoter Group' to 'Public Category'. The approval of the Board towards reclassification is subject to the approval of the members of the Company and the other regulatory authorities, if any, in terms of Regulation 31A of Listing Regulations and amendments thereof:

1. Reclassification of Mr. Mahendra Kumar Agarwal, Promoter as "Public".
2. Reclassification of TCI Finance Limited, Persons belonging to the Promoter Group as "Public".
3. Reclassification of Mahendra Investment Advisors Private Limited, Persons belonging to the Promoter Group as "Public".
4. Reclassification of Mahendra Kumar Agarwal & Sons HUF, Persons belonging to the Promoter Group as "Public".
5. Reclassification of Bunny Investments & Finance Private Limited, Persons belonging to the Promoter Group as "Public".
6. Reclassification of Jubilee Commercial & Trading Private Limited, Persons belonging to the Promoter Group as "Public".

We enclose herewith the certified extract of the minutes of the Board meeting held on September 28, 2020 for your kind perusal.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Gati Limited**

T.S. Maharani
Company Secretary & Compliance Officer
M. No.: F8069

Encl.: As above

EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF GATI LIMITED HELD ON SEPTEMBER 28, 2020

1. Reclassification of Mr. Mahendra Kumar Agarwal, Promoter as "Public".

The request received from Mr. Mahendra Kumar Agarwal, Promoter, dated September 28, 2020 was placed before the Board. Board reviewed the request thoroughly and decided to consider the application due the fact that the individual holding of the above Promoter was not exceeding 10% of the Shareholding of the Company.

The shareholding of Mr. Mahendra Kumar Agarwal, Promoter as of September 28, 2020 as follows:

Name of the Promoter	No. of shares held	Percentage (%)
Mr. Mahendra Kumar Agarwal	15,74,935	1.29
Total	**15,74,935**	**1.29**

Further, it was informed that Mr. Mahendra Kumar Agarwal, Promoter, do not have control over the affairs of the Company or in any decision making process of the Company and hence has made request for the re-classification from "Promoter" to "Public".

Mr. Mahendra Kumar Agarwal has specifically mentioned in the request letter that he is satisfying all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018 and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions mentioned in Regulations 31A of the SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018 post reclassification from "Promoter" to "Public".

In view of the provisons of Regulation 31A SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018 and on satisfaction of the the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018, the members of the Board are of the view that application for reclassification "Promoter" to "Public" be accepted and be placed before the Members of the Company for their approval. On approval of the same by the Members, application be made to by the Company to National Stock Exchange of India Limited and BSE Limited and/or to any other authority for their approval, as may be necessary. After the due deliberation and discussions members of the Board then passed the following resolution unanimously:

"RESOLVED THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from the BSE Limited, National Stock Exchange of India Limited, the Securities and Exchange Board of India and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and subject to the consent of the members, the approval of the Board be and is hereby accorded to the reclassification of Mr. Mahendra Kumar Agarwal "Promoter" Category to the "Public" Category in the shareholding of the Company."

"RESOLVED FURTHER THAT on approval of the Stock Exchange(s) upon application for reclassification of the aforementioned applicant, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and

Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions."

"RESOLVED FURTHER THAT any Director and the Chief Financial Officer and the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, BSE Limited, the National Stock Exchange of India Limited(as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions."

2. Reclassification of TCI Finance Limited, Persons belonging to the Promoter Group as "Public".

The request received from TCI Finance Limited, Person belonging to the Promoter Group, dated September 28, 2020 was placed before the Board. Board reviewed the request thoroughly and decided to consider the application due the fact that the individual holding of the above Person belonging to the Promoter Group was not exceeding 10% of the Shareholding of the Company.

The shareholding of TCI Finance Limited, Person belonging to the Promoter Group as of September 28, 2020 as follows:

Name of the Promoter	No. of shares held	Percentage (%)
TCI Finance Limited	10,03,250	0.82
Total	**10,03,250**	**0.82**

Further, it was informed that TCI Finance Limited, Person belonging to the Promoter Group, do not have control over the affairs of the Company or in any decision making process of the Company and hence has made request for the re-classification from "Promoter Group" to "Public".

TCI Finance Limited has specifically mentioned in the request letter that it is satisfying all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018 and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions mentioned in Regulations 31A of the SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018 post reclassification from "Promoter Group" to "Public".

In view of the provisons of Regulation 31A SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018 and on satisfaction of the the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018, the members of the Board are of the view that application for reclassification "Promoter Group" to "Public" be accepted and be placed before the Members of the Company for their approval. On approval of the same by the Members, application be made to by the Company to National Stock Exchange of India Limited and BSE Limited and/or to any other authority for their approval, as may be necessary. After the due deliberation and discussions members of the Board then passed the following resolution unanimously:

"RESOLVED THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from the BSE Limited, National Stock Exchange of India Limited, the Securities and Exchange Board of India and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and subject to the consent of the members, the approval of the Board be and is hereby accorded to the reclassification of TCI Finance Limited "Promoter Group" Category to the "Public" Category in the shareholding of the Company."

"RESOLVED FURTHER THAT on approval of the Stock Exchange(s) upon application for reclassification of the aforementioned applicant, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions."

"RESOLVED FURTHER THAT any Director and the Chief Financial Officer and the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, BSE Limited, the National Stock Exchange of India Limited(as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions."

3. Reclassification of Mahendra Investment Advisors Private Limited, Persons belonging to the Promoter Group as "Public".

The request received from Mahendra Investment Advisors Private Limited, Person belonging to the Promoter Group, dated September 28, 2020 was placed before the Board. Board reviewed the request thoroughly and decided to consider the application due the fact that the individual holding of the above Person belonging to the Promoter Group was not exceeding 10% of the Shareholding of the Company.

The shareholding of Mahendra Investment Advisors Private Limited, Person belonging to the Promoter Group as of September 28, 2020 as follows:

Name of the Promoter	No. of shares held	Percentage (%)
Mahendra Investment Advisors Private Limited	1,51,577	0.12
Total	**1,51,577**	**0.12**

Further, it was informed that Mahendra Investment Advisors Private Limited, Person belonging to the Promoter Group, do not have control over the affairs of the Company or in any decision making process of the Company and hence has made request for the re-classification from "Promoter Group" to "Public".

Mahendra Investment Advisors Private Limited has specifically mentioned in the request letter that it is satisfying all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment)

Regulations, 2018 and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions mentioned in Regulations 31A of the SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018 post reclassification from "Promoter Group" to "Public".

In view of the provisons of Regulation 31A SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018 and on satisfaction of the the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018, the members of the Board are of the view that application for reclassification "Promoter Group" to "Public" be accepted and be placed before the Members of the Company for their approval. On approval of the same by the Members, application be made to by the Company to National Stock Exchange of India Limited and BSE Limited and/or to any other authority for their approval, as may be necessary. After the due deliberation and discussions members of the Board then passed the following resolution unanimously:

"RESOLVED THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from the BSE Limited, National Stock Exchange of India Limited, the Securities and Exchange Board of India and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and subject to the consent of the members, the approval of the Board be and is hereby accorded to the reclassification of Mahendra Investment Advisors Private Limited "Promoter Group" Category to the "Public" Category in the shareholding of the Company."

"RESOLVED FURTHER THAT on approval of the Stock Exchange(s) upon application for reclassification of the aforementioned applicant, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions."

"RESOLVED FURTHER THAT any Director and the Chief Financial Officer and the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, BSE Limited, the National Stock Exchange of India Limited(as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions."

4. Reclassification of Mahendra Kumar Agarwal & Sons HUF, Persons belonging to the Promoter Group as "Public".

The request received from Mahendra Kumar Agarwal & Sons HUF, Person belonging to the Promoter Group, dated September 28, 2020 was placed before the Board. Board reviewed the request thoroughly and decided to consider the application due the fact that the individual holding of the above Person belonging to the Promoter Group was not exceeding 10% of the Shareholding of the Company.

The shareholding of Mahendra Kumar Agarwal & Sons HUF, Person belonging to the Promoter Group as of September 28, 2020 as follows:

Name of the Promoter	No. of shares held	Percentage (%)
Mahendra Kumar Agarwal & Sons HUF	5,46,083	0.45
Total	**5,46,083**	**0.45**

Further, it was informed that Mahendra Kumar Agarwal & Sons HUF, Person belonging to the Promoter Group, do not have control over the affairs of the Company or in any decision making process of the Company and hence has made request for the re-classification from "Promoter Group" to "Public".

Mahendra Kumar Agarwal & Sons HUF has specifically mentioned in the request letter that it is satisfying all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018 and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions mentioned in Regulations 31A of the SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018 post reclassification from "Promoter Group" to "Public".

In view of the provisons of Regulation 31A SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018 and on satisfaction of the the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018, the members of the Board are of the view that application for reclassification "Promoter Group" to "Public" be accepted and be placed before the Members of the Company for their approval. On approval of the same by the Members, application be made to by the Company to National Stock Exchange of India Limited and BSE Limited and/or to any other authority for their approval, as may be necessary. After the due deliberation and discussions members of the Board then passed the following resolution unanimously:

"RESOLVED THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from the BSE Limited, National Stock Exchange of India Limited, the Securities and Exchange Board of India and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and subject to the consent of the members, the approval of the Board be and is hereby accorded to the reclassification of Mahendra Kumar Agarwal & Sons HUF "Promoter Group" Category to the "Public" Category in the shareholding of the Company."

"RESOLVED FURTHER THAT on approval of the Stock Exchange(s) upon application for reclassification of the aforementioned applicant, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions."

"RESOLVED FURTHER THAT any Director and the Chief Financial Officer and the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock

exchange(s), seeking approvals from the Securities and Exchange Board of India, BSE Limited, the National Stock Exchange of India Limited(as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions."

5. Reclassification of Bunny Investments & Finance Private Limited, Persons belonging to the Promoter Group as "Public".

The request received from Bunny Investments & Finance Private Limited, Person belonging to the Promoter Group, dated September 28, 2020 was placed before the Board. Board reviewed the request thoroughly and decided to consider the application due the fact that the individual holding of the above Person belonging to the Promoter Group was not exceeding 10% of the Shareholding of the Company.

The shareholding of Bunny Investments & Finance Private Limited, Person belonging to the Promoter Group as of September 28, 2020 as follows:

Name of the Promoter	No. of shares held	Percentage (%)
Bunny Investments & Finance Private Limited	2,73,126	0.22
Total	**2,73,126**	**0.22**

Further, it was informed that Bunny Investments & Finance Private Limited, Person belonging to the Promoter Group, do not have control over the affairs of the Company or in any decision making process of the Company and hence has made request for the re-classification from "Promoter Group" to "Public".

Bunny Investments & Finance Private Limited has specifically mentioned in the request letter that it is satisfying all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018 and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions mentioned in Regulations 31A of the SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018 post reclassification from "Promoter Group" to "Public".

In view of the provisons of Regulation 31A SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018 and on satisfaction of the the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018, the members of the Board are of the view that application for reclassification "Promoter Group" to "Public" be accepted and be placed before the Members of the Company for their approval. On approval of the same by the Members, application be made to by the Company to National Stock Exchange of India Limited and BSE Limited and/or to any other authority for their approval, as may be necessary. After the due deliberation and discussions members of the Board then passed the following resolution unanimously:

"RESOLVED THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from the BSE Limited, National Stock Exchange of India Limited, the Securities and Exchange Board of India and such other authorities as may be required and pursuant to other laws and regulations, as may be

applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and subject to the consent of the members, the approval of the Board be and is hereby accorded to the reclassification of Bunny Investments & Finance Private Limited "Promoter Group" Category to the "Public" Category in the shareholding of the Company."

"RESOLVED FURTHER THAT on approval of the Stock Exchange(s) upon application for reclassification of the aforementioned applicant, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions."

"RESOLVED FURTHER THAT any Director and the Chief Financial Officer and the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, BSE Limited, the National Stock Exchange of India Limited (as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions."

6. Reclassification of Jubilee Commercial & Trading Private Limited, Persons belonging to the Promoter Group as "Public".

The request received from Jubilee Commercial & Trading Private Limited, Person belonging to the Promoter Group, dated September 28, 2020 was placed before the Board. Board reviewed the request thoroughly and decided to consider the application due the fact that the individual holding of the above Person belonging to the Promoter Group was not exceeding 10% of the Shareholding of the Company.

The shareholding of Jubilee Commercial & Trading Private Limited, Person belonging to the Promoter Group as of September 28, 2020 as follows:

Name of the Promoter	No. of shares held	Percentage (%)
Jubilee Commercial & Trading Private Limited	1,49,823	0.12
Total	**1,49,823**	**0.12**

Further, it was informed that Bunny Investments & Finance Private Limited, Person belonging to the Promoter Group, do not have control over the affairs of the Company or in any decision making process of the Company and hence has made request for the re-classification from "Promoter Group" to "Public".

Bunny Investments & Finance Private Limited has specifically mentioned in the request letter that it is satisfying all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018 and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions mentioned in Regulations 31A of the SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018 post reclassification from "Promoter Group" to "Public".

In view of the provisons of Regulation 31A SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018 and on satisfaction of the the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018, the members of the Board are of the view that application for reclassification "Promoter Group" to "Public" be accepted and be placed before the Members of the Company for their approval. On approval of the same by the Members, application be made to by the Company to National Stock Exchange of India Limited and BSE Limited and/or to any other authority for their approval, as may be necessary. After the due deliberation and discussions members of the Board then passed the following resolution unanimously:

"RESOLVED THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from the BSE Limited, National Stock Exchange of India Limited, the Securities and Exchange Board of India and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and subject to the consent of the members, the approval of the Board be and is hereby accorded to the reclassification of Jubilee Commercial & Trading Private Limited "Promoter Group" Category to the "Public" Category in the shareholding of the Company."

"RESOLVED FURTHER THAT on approval of the Stock Exchange(s) upon application for reclassification of the aforementioned applicant, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions."

"RESOLVED FURTHER THAT any Director and the Chief Financial Officer and the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, BSE Limited, the National Stock Exchange of India Limited (as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions."