May 28, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com **Scrip Code: 532345**	**National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in **Symbol : GATI**

Dear Sir,

Sub: - Outcome of Board Meeting – May 28, 2019

This is to inform you that Board of Directors of the Company at its meeting held today i.e. Tuesday, May 28, 2019, inter-alia approved the following:

1) Pursuant to regulation 33 of SEBI (LODR) Regulations, 2015, the audited financial results (Standalone & Consolidated) for the quarter and year ended March 31, 2019.

2) Recommendation of dividend @ 40% i.e., Re. 0.80/- per equity share of Rs. 2/- each for the year ended March 31, 2019, which shall be paid within 30 days from the conclusion of the ensuing Annual General Meeting subject to approval of the shareholders of the company.

3) Appointment of Mr. Peter H. Jayakumar as the Chief Financial Officer of the Company with immediate effect i.e., 28-05-2019. Further, the brief profile of Mr. Peter H. Jayakumar is enclosed as follows:

Mr. Peter H Jayakumar, is a Chartered Accountant with 30 years of post-qualification experience. He is associated with the Gati Group with over 20 plus years in the various areas of Corporate Finance & Banking, Corporate Reporting, Taxation, Corporate Strategy, Financial Planning, Corporate Internal Audit, Risk Management, and other related functional areas. He started his career with Lovelock and Lewes, (PWC) Chartered Accountants.

Please find enclosed copy of the audited financial results (Standalone & Consolidated) for the quarter and year ended March 31, 2019, along with the audit report and the statement of impact of Audit Qualification.

The meeting of board of directors commenced at 11:15 a.m. and concluded at 07:00 p.m.

This is for you kind information and records.

Thanking you,

Yours faithfully,

For **Gati Limited**

GATI LIMITED HYDERABAD

Mahendra Agarwal
Founder & CEO