March 26, 2020

Mr. Piyush Tanna
Chief Manager, Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Re.: Gati Limited
Symbol: GATI
ISIN No.: INE152B01027

Dear Sir,

Sub.: Reply to Clarification sought on Price Movement
Ref.: Your e-mail dated March 26, 2020 vide no. NSE/CM/Surveillance/9171

In response to your aforesaid E-mail dated March 26, 2020, regarding the significant movement in the price of the Company's scrip, we would like to inform you that we are not aware of any information / announcement (including impending announcement) which, in our opinion, may have a bearing on the price behaviour in the scrip of our Company.

The Company has been diligently disclosing all the material information as per Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015, in past and confirm to disclose any material information required to be disclosed as and when it is required.

Trust this clarifies your concern adequately.

We request you to kindly take the above on your records. We shall be glad to provide any other information / clarification that you may require.

Thanking You,

Yours faithfully,
For Gati Limited

T.S. Maharani
Company Secretary & Compliance Officer
M. No. F8069