September 25, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 1919 **Scrip Code: 532345**	**National Stock Exchange of India Ltd.** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8100/ 14 Fax: 022 - 26598120 **Symbol : GATI**

Dear Sir/Madam,

Sub: Proceedings of the 24th Annual General Meeting held on September 25, 2019

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a summary of the proceedings of the 24th Annual General Meeting of the Company held on today i.e. Wednesday, September 25, 2019, at 12:00 Noon at the Registered Office of the Company situated at Plot No. 20, Survey No. 12, Kothaguda, Kondapur – 500 084 are enclosed herewith for your reference.

You are requested to kindly take above information on your records.

Thanking You

For **Gati Limited**

GATI LIMITED HYDERABAD

T.S. Maharani
Company Secretary & Compliance Officer
M. No. F8069

Encl.: As above

Summary of the Proceedings of 24th Annual General Meeting

The 24th Annual General Meeting ("AGM") of the members of the Company was convened today i.e. Wednesday, September 25, 2019, at 12:00 Noon at the Registered office of the Company situated at Plot No. 20, Survey No. 12, Kothaguda, Kondapur, Hyderabad – 500084 and concluded at 01:30 P.M.

- Mr. K L Chugh, Chairman, chaired the meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman addressed the members. A copy of the Chairman's Statement was circulated to the members present at the meeting.
- Members were given the opportunity to ask any questions and also to seek clarification on the resolutions to be passed. All queries/clarifications of Members has been satisfactorily addressed by chairman/other directors present at the Meeting.
- Facility of casting vote by e-voting was provided to Members from Friday, September 20, 2019 at 9:00 A.M. (IST) to Tuesday, September 24, 2019 at 5:00 P.M. (IST). Further members and proxy holders, who have not exercised e-voting platform to cast their vote and attended the meeting, were provided with a facility to vote through Ballot Paper.
- DVM & Associates LLP, Practicing Company Secretaries, Hyderabad, were appointed as Scrutinizer for conducting the e-voting process and voting process at the meeting (including voting through Ballot Form) in a fair and transparent manner.
- The Chairman then authorized Mrs. T.S. Maharani, Company Secretary & Compliance Officer and informed to the members that the results of the 24th AGM shall be disseminated to the designated Stock Exchanges, uploaded on the websites of the Company and Karvy Fintech Private Limited, the E-voting Agency.

The following items of business as per Notice of the 24th AGM of the Company were commended for member's consideration and approval:

Ordinary Business:

1. Adoption of audited financial statements of the Company for the financial year ended March 31, 2019 and the Reports of the Board of Directors and Auditor's thereon.

2. Adoption of audited consolidated financial statements of the Company for the financial year ended March 31, 2019 and the Report of the Auditor's thereon.

3. Declaration of dividend on equity shares.

4. Re-appointment of Mr. Yasuhiro Kaneda (DIN: 07619127) as Director.

Special Business:

5. Appointment of Branch Auditor.

6. Appointment of Mr. Sushil Jiwarajka (DIN: 00016680) as an Independent Director.

7. Appointment of Dr. Savita Date Menon (DIN: 08528271) as an Independent Director.

8. Re-appointment of Mr. KL Chugh as an Independent Director for a second term of two consecutive years.

9. Re-appointment of Dr. PS Reddy as an Independent Director for a second term of two consecutive years

10. Re-appointment of Mr. N Srinivasan as an Independent Director for a second term of two consecutive years.

11. Re-appointment of Mr. Sunil Kumar Alagh as an Independent Director for a second term of two consecutive years.

12. Re-appointment of Mr. P.N. Shukla as an Independent Director for a second term of two consecutive years.

Thanking You

For **Gati Limited**

GATI LIMITED HYDERABAD

T.S. Maharani
Company Secretary & Compliance Officer
M. No. F8069