August 09, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 **Scrip Code:** 532345 **ISIN No.:** INE152B01027 **Re.:** Gati Limited	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 **Symbol :** GATI **ISIN No.:** INE152B01027 **Re.:** Gati Limited

Dear Sir/Ma'am,

Sub.: Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended June 30, 2021.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended June 30, 2021.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Gati Limited**

T.S. Maharani
Company Secretary & Compliance Officer
M. No.: F8069

Statement of utilisation of net preferential issue proceeds as on June 30, 2021:

Name of Listed Entity	Gati Limited
Mode of Fund Raising	~~Public Issues~~ / ~~Rights Issues~~ / Preferential Issues / ~~QIP~~ / ~~Others~~
Date of Raising Funds	June 16, 2021 (Date of receipt of fund)
Amount Raised	INR 27,50,00,075/-
Report filed for Quarter ended	June 30, 2021
Monitoring Agency	~~applicable~~ / not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	~~Yes~~/No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (In Rs.)	Modified allocation, if any	Funds Utilised (In Rs.)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The fund raised through issue of equity shares on preferential basis has been utilised for the purposes for which it was raised, which *inter-alia* includes (i) to repay debt (ii) to meet working capital requirement (iii) General Corporate Purpose	Not Applicable	27,50,00,075	Not Applicable	NIL	None	-

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Gati Limited

GATI LIMITED HYDERABAD

Rohan Mittal
Chief Financial Officer