July 09, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 **Scrip Code:** 532345 **ISIN No.:** INE152B01027 **Re.:** Gati Limited	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 **Symbol :** GATI **ISIN No.:** INE152B01027 **Re.:** Gati Limited

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disclosure relating to impact of CoVID-19 pandemic on the Company

This is in continuation to our earlier intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") dated March 30, 2020, whereby it was informed by us regarding disruption of operations in many of our express distribution centres, warehouses and supply chain services.

Further, pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 requiring the listed entities to disclose the material impact of CoVID-19 pandemic under Listing Regulations, we hereby submit the necessary information as per the parameters indicated in the said SEBI Circular as per **Annexure-1** with respect to the listed entity Gati Limited.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,
For Gati Limited

GATI LIMITED HYDERABAD

T.S. Maharani
Company Secretary & Compliance Officer
M. No. F8069

Encl.: As above

Annexure-1

Impact of CoVID – 19 pandemic on the Company and its operations

1. Impact of the COVID-19 pandemic, schedule, if any, for restarting the operations and steps taken to ensure smooth functioning of operations:

a. **Operations in India:**

i. We were operating at sub optimal levels following Government directives on lockdown in March 2020. While most of the sectors we operate within were under lockdown mode, the movement of goods continued in the essential commodities sectors under the Essentials Commodities Act, accordingly company continued to service these sectors.

ii. As permissions on resumption was granted to Industries from mid-April 2020, we witnessed an uptick in demand from our customers across various segments.

iii. Amidst the crisis, the safety of our employees has been our top-most priority and the Company has taken several measures to ensure their well-being.

iv. The safety of employees who are required to step out for work is being ensured and they have been mandated to use protective gear and take all safety precautions.

v. We have gradually been ramping up capacities across business verticals, on a gradual basis.

b. **Offices in India:**

i. Our Corporate & Registered office in Hyderabad was closed as per the lockdown directives by respective State & Central Governing Authorities. All other offices are also following directives from the respective State Governments and functioning accordingly.

ii. We had initiated Work from Home since mid-March and have ensured normalcy in daily operations.

iii. Various digital & technological driven medium were provided to employees to facilitate working from home effectively.

iv. Most operations are returning to normalcy and employees are returning to offices gradually.

c. **Customers**:

Due to lockdown situation in India, we were prohibited from full scale of services to end customers in March which continued till Mid-April 2020. In the end of April, resumption of operations has started which has gradually increased in May 2020.

d. **Financial resources, profitability and liquidity position:**

i. Complete halt in the economic activities during the initial phase of the lockdown has impacted the demand in the month of April 2020, however the same started picking up from May 2020.

ii. Company has initiated various cost control measures across verticals with strict monitoring of costs under each head to reduce the impact on profitability of the company going forward.

iii. Company has taken appropriate measures to ensure requisite liquidity and there is no significant concern observed.

e. Internal financial reporting and control:

The Audit for the period ended March 2020 was done on scheduled time and the observations on the same was reported to the Audit Committee and the Board of Directors of the Company.

2. **Estimation of the future impact of COVID-19 on its operations**: We believe there will be impact in revenue and profitability for Q1FY21 as our operations were partially shut in April 2020 and were gradually ramping up since May 2020. The operations in end markets have also been disrupted on account of Covid-19 and therefore demand in end markets have been impacted as well.

3. **Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:** The Company is well positioned to fulfil its obligations and existing contracts/arrangements.

This update is dynamic and may change as the situation changes. The company will provide an update on the situation in case of any major change.