September 08, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 **Scrip Code:** 532345 **ISIN No.:** INE152B01027 **Re.:** Gati Limited	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 **Symbol :** GATI **ISIN No.:** INE152B01027 **Re.:** Gati Limited

Dear Sir/Ma'am,

Sub.: Submission of revised disclosure on Related Party Transactions for the period ended March 31, 2020 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In reference to the our disclosure dated August 02, 2020 pursuant to Regulation 23(9) of the Listing Regulations, we are submitting herewith the revised disclosure on Related Party Transactions on consolidated basis, in accordance with the applicable accounting standards for the period ended March 31, 2020.

The information contained in this submission is also available on the Company's website www.gati.com, on the website of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Gati Limited**

GATI LIMITED HYDERABAD

T.S. Maharani
Company Secretary & Compliance Officer
M. No.: F8069

Encl.: As above

GATI LIMITED

Related party disclosures- On consolidated Basis

A. Names of related parties and related party relationship for the year ended March 31, 2020

i) Entity having Significant influence over the company

1. AllCargo Logistics limited (W.e.f 28th January 2020)

ii) List of Key managerial personnel

1. Mr Mahendra Agarwal	– Founder & CEO
2. Mr Manoj Gupta	– Chief Financial Officer (Resigned on 31st Jul 2018)
3. Mr Amit Pathak	– Company Secretary, Chief Investor Relations & Compliance Officer (Resigned on 31st Dec-2018)
4. Mr Peter H Jayakumar	– Chief Financial Officer (Appointed on 28th May 2019)
5. Ms. T S Maharani	– Company Secretary, Chief Investor Relations & Compliance Officer
6. Mr K L Chugh	– Chairman
7. Mr N Srinivasan	– Director
8 Dr P S Reddy	– Director
9. Mr Sunil Kumar Alagh	– Director resigned on 5th December 2019
10. Mr P N Shukla	– Director
11. Mr Yasuhiro Kaneda	– Director
12. Ms Sheela Bhide	– Director Ceased on 4th August 2019
13. Ms Savita Date Menon	– Director Appointed on 2nd August 2019
14. Mr Sushil Kumar Jiwarajka	– Director Appointed on 2nd August 2019 and resigned on 5th December 2019
15. Mr Shashi Kiran Shetty	– Director Appointed on 4th February 2020
16. Mr Kaiwan Kalayaniwalla	– Director Appointed on 4th February 2020
17. Mr Bala Subramanian Aghoramurthy	– Deputy Managing Director of subsidiary

iii) Entities in which Key Managerial Personnel & their relatives able to exercise significant influence

1. TCI Finance Ltd.
2. TCI Hi-ways Pvt. Ltd.
3. Amrit Jal Ventures Private Ltd.
4. Gati Academy
5. TCI infrastructure Finance Limited
6. Gati infrastructure Sada Mangdar Power Pvt. Ltd.
7. Jaldi Traders & Commerce House Pvt. Ltd.
8. P D Agarwal Foundation
9. Gati Infrastructure Private Limited
10. Giri Road lines and Commercial Trading Private Limited
11. Share India
12. Solaflex Solar Energy Private Limited
13. Mandala Agribusiness Investments II Ltd (Related Party of Subsidiary)
14. TCI Telenet Solutions Pvt Ltd
15. Kintentsu World Express (India) Pvt Limited (Related Party of Subsidiary)
16. Fozal power Private Limited
17. ABC India Ltd

iv) Associate

1. Gati Ship Ltd.

GATI LIMITED HYDERABAD

Pradeep

GATI LIMITED

Related party disclosures- On consolidated Basis

B. Summary of the transactions with related parties :

(₹ in Mn)

SL. No	Nature of Transaction	Key Managerial Personnel & Relatives		Entities in which Key Managerial Personnel & their relatives able to exercise significant influence		Total	
		2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
a)	**EXPENDITURE**						
	Rent						
	TCI Finance Ltd	-	-	-	0.18	-	0.18
	Giri Roadlines & Commercial Trading Pvt Ltd	-	-	6.39	6.26	6.39	6.26
	Jaldi Traders & commerce house Pvt Ltd	-	-	15.04	14.86	15.04	14.86
	P.D.Agarwal Foundation	-	-	1.26	0.25	1.26	0.25
	TCI Telenet Solutions Pvt Ltd	-	-	3.60	3.60	3.60	3.60
	ABC India Limited	-	-	0.25	-	0.25	-
	Freight Expenses						
	TCI Hi-Ways Pvt Ltd	-	-	-	45.13	-	45.13
	Interest Expenses						
	Mandala Agribusiness Investments II Ltd	-	-	33.34	33.34	33.34	33.34
	Premium on redumption of debenture						
	Mandala Agribusiness Investments II Ltd	-	-	65.65	57.66	65.65	57.66
	Other expenses						
	Solaflex Solar Energy Private Limited	-	-	2.95	3.63	2.95	3.63
	Donation						
	Share India	-	-	3.60	3.60	3.60	3.60
	Remuneration						
	Mr. Mahendra Agarwal	34.06	33.33	-	-	34.06	33.33
	Mr. Manoj Kumar Gupta	-	4.72	-	-	-	4.72
	Mr. Bala Aghoramurthy	30.38	14.99	-	-	30.38	14.99
	Mr. Amit Pathak	-	2.65	-	-	-	2.65
	Ms T S Maharani	1.94	-	-	-	1.94	-
	Directors Sitting Fee						
	Mr K L Chugh	0.61	0.48	-	-	0.61	0.48
	Mr N Srinivasan	0.73	0.59	-	-	0.73	0.59
	Mr P N Shukla	0.71	0.72	-	-	0.71	0.72
	Dr P S Reddy	0.13	0.40	-	-	0.13	0.40

GATI LIMITED HYDERABAD

GATI LIMITED

Related party disclosures- On consolidated Basis

B. Summary of the transactions with related parties :

(₹ in Mn)

SL. No	Nature of Transaction	Key Managerial Personnel & Relatives		Entities in which Key Managerial Personnel & their relatives able to exercise significant influence		Total	
		2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
	Ms Sheela Bhide	0.44	0.75	-	-	0.44	0.75
	Mr Sunil Kumar Alagh	0.39	0.32	-	-	0.39	0.32
	Ms Savita Date Menon	0.33	-	-	-	0.33	-
	SushilKumar Jiwarajka	0.32	-	-	-	0.32	-
	Directors Commission						
	Mr K L Chugh (Chairman & Director)	-	0.50	-	-	-	0.50
	Mr N Srinivasan (Director)	-	0.35	-	-	-	0.35
	Mr P N Shukla (Director)	-	0.25	-	-	-	0.25
	Dr P S Reddy (Director)	-	0.25	-	-	-	0.25
	Ms Sheela Bhide (Director)	-	0.25	-	-	-	0.25
	Mr Sunil Kumar Alagh (Director)	-	0.25	-	-	-	0.25
	Mr Yasuhiro Kaneda (Appointed w.e.f. 04.11.2016)	-	0.25	-	-	-	0.25
	Manpower Expenses						
	Gati Academy	-	-	84.42	103.55	84.42	103.55
b)	**INCOME**						
	Freight						
	Kintentsu World Express (India) Pvt Limited	-	-	70.52	54.30	70.52	54.30
	Warehouse Income						
	Gati Academy	-	-	1.00	1.23	1.00	1.23
	TCI Hi-Ways Pvt Ltd	-	-	0.37	0.39	0.37	0.39
	Kintentsu World Express (India) Pvt Limited	-	-	36.20	31.59	36.20	31.59
	Fozal Power Private Limited	-	-	-	0.16	-	0.16
	Interest						
	Jaldi Traders & commerce house Pvt Ltd	-	-	1.13	-	1.13	-
	Solaflex Solar Energy Private Limited	-	-	0.47	0.55	0.47	0.55
	Rent	-	-	-	-		
	Gati Academy	-	-	0.39	0.53	0.39	0.53
	TCI Finance Limited	-	-	0.18	0.24	0.18	0.24
	TCI Hiways Pvt Ltd	-	-	0.07	0.07	0.07	0.07
	Management Fee						

GATI LIMITED HYDERABAD

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GATI LIMITED

Related party disclosures- On consolidated Basis

B. Summary of the transactions with related parties :

(₹ in Mn)

SL. No	Nature of Transaction	Key Managerial Personnel & Relatives		Entities in which Key Managerial Personnel & their relatives able to exercise significant influence		Total	
		2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
	Gati Academy	-	-	-	0.84	-	0.84
	Dividend paid						
	Kintetsu World Express (India) Pvt. Ltd	-	-	4.32	4.96	4.32	4.96
	Sale of Investment/Property						
	P D Agarwal Foudation	-	-	62.50	-	62.50	-
	Giri Roadlines & Commercial Trading Pvt Ltd	-	-	12.22	-	12.22	-

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Related party disclosures- On consolidated Basis

C. Summary of the transactions with related parties : **(₹ in Mn)**

SL. No	Nature of Transaction	Associates		Key Managerial Personnel(KMP) & Entities in which KMP & their relatives able to exercise significant influence		Total	
		As at 31st Mar 2020	As at 31st Mar 2019	As at 31st Mar 2020	As at 31st Mar 2019	As at 31st Mar 2020	As at 31st Mar 2019
a)	**Investments - Equity**						
	TCI Finance Ltd	-	-	-	24.00	-	24.00
	Gati Ship Limited	-	862.30	-	-	-	862.30
	Gati Ship Limited -Impairment	-	(862.30)	-	-	-	(862.30)
	Amrit Jal Ventures Private Ltd --Equity	-	-	-	187.50	-	187.50
	Amrit Jal Ventures Private Ltd -Impairment	-	-	-	(187.50)	-	(187.50)
	Investments - Debentures						
	Amrit Jal Ventures Private Ltd---OCD`s	-	-	-	345.72	-	345.72
	Amrit Jal Ventures Private Ltd - Impairment	-	-	-	(345.72)	-	(345.72)
	Gati Infrastructure Sada Mangder Private Ltd - OCD's	-	-	-	(99.34)	-	(99.34)
	Gati Infrastructure Sada Mangder Private Ltd - Impairment	-	-	-	99.34	-	99.34
b)	**Sundry Debtors - Trade Receivable**						
	Tci Hi Ways Pvt Ltd	-	-	0.10	0.08	0.10	0.08
	Kintentsu World Express (India) Pvt Limited	-	-	26.90	14.85	26.90	14.85
	Sundry Debtors - Other Receivable						
	Amrit Jal Ventures Private Ltd	-	-	176.76	176.76	176.76	176.76
	Gati Infrastructure Sada Mangder Private Ltd	-	-	38.95	38.95	38.95	38.95
	Provision Interest Receivable Amrit Jal Ventures Private Limited	-	-	(176.76)	(176.76)	(176.76)	(176.76)
	Provision Interest Receivable- Gati Infrastructure Sada Mangder Pvt Ltd	-	-	(38.95)	(38.95)	(38.95)	(38.95)
	TCI Finance Ltd	-	-	0.87	0.69	0.87	0.69
	TCI Highways Private Ltd	-	-	0.05	-	0.05	-
	Mr. Mahendra Agarwal	-	-	24.65	-	24.65	-
c)	**Loans & Advances - Given**						
	Jaldi Traders & Commerce House Private Ltd	-	-	57.04	57.04	57.04	57.04
	TCI Highways Private Ltd	-	-	171.61	171.78	171.61	171.78
	Less: Provision	-	-	(21.86)	-	(21.86)	-
d)	**Deposit (Given)**						
	Solaflex Solar Energy Private Limited	-	-	5.81	6.82	5.81	6.82
	Jaldi Traders & Commerce House Pvt Ltd	-	-	9.32	12.12	9.32	12.12
	TCI Telenet Solutions Pvt Ltd	-	-	1.80	1.80	1.80	1.80

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SL. No	Nature of Transaction	Associates		Key Managerial Personnel(KMP) & Entities in which KMP & their relatives able to exercise significant influence		Total	
		As at 31st Mar 2020	As at 31st Mar 2019	As at 31st Mar 2020	As at 31st Mar 2019	As at 31st Mar 2020	As at 31st Mar 2019
e)	**Long term Borrowings**						
	Mandala Agribusiness Investments II Ltd	-	-	849.84	775.85	849.84	775.85
f)	**Sundry Creditors**						
	Share India	-	-	0.30	0.30	0.30	0.30
	TCI Telenet Solutions Pvt Ltd	-	-	0.32	-	0.32	-
	Giri Road lines and Commercial Trading Pvt Ltd	-	-	0.57	-	0.57	-
	Gati Academy	-	-	1.55	8.06	1.55	8.06
	Solaflex Solar Energy Private Limited	-	-	0.20	0.11	0.20	0.11
	P.D.Agarwal Foundation	-	-	0.94	-	0.94	-
	Ms Sheela Bhide	-	-	-	0.03	-	0.03
	ABC India Limited	-	-	0.02	-	0.02	-
g)	**Deposit and Advance (Taken)**						
	Gati Academy	-	-	-	2.10	-	2.10
	P D Agarwal Foundation	-	-	-	25.00	-	25.00
h)	**Investment held for sale**						
	Gati Ship Limited	862.30	-	-	-	862.30	-
	Gati Ship Limited Provision	(862.30)	-	-	-	(862.30)	-
	Amrit Jal Ventures Private Ltd -- OCD's	-	-	345.72	-	345.72	-
	Impairment on Amrit Jal Ventures Private Ltd - OCD's	-	-	(345.72)	-	(345.72)	-
	Amrit Jal Ventures Private Ltd--Equity	-	-	187.50	-	187.50	-
	Impairment on Amrit Jal Ventures Private Ltd - Equity (write off)	-	-	(187.50)	-	(187.50)	-
	Gati Infrastructure Sada Mangder Private Ltd - OCD's	-	-	99.34	-	99.34	-
	Impairment on Gati Infrastructure Sada Mangder Private Ltd - OCD's	-	-	(99.34)	-	(99.34)	-
i)	**Corporate Guarantees given**						
	Gati Infrastructure Private Limited	-	-	236.00	236.00	236.00	236.00
	Gati Infrastructure Pvt Ltd (Provided in books)	-	-	(236.00)	(236.00)	(236.00)	(236.00)

(i)This is to confirm that the above transactions are (a) comprehensive and have been reviewed by Internal Auditors of the Company; (b) in the ordinary course of Business and at arm's length; (c) in compliance with applicable regulatory / statutory requirements including the Company's policy on Related Party Transactions.

(ii)The Management confirms that requisite test to determine the arms length has been done and documented and where required confirmation from the external experts has been obtained for such determination.

(iii)Related Party Transactions for which approval of the Audit Committee has been taken are well within the ambit of Omnibus Approval given by the Audit committee.

(iv)The amounts outstanding are unsecured and will be settled in cash. No guarantees have been given for FY 2019-20.

(v)The remuneration of directors is determined by the Nomination & Remuneration Committee having regard to the performance of individuals and market trends.

For GATI LIMITED

GATI LIMITED HYDERABAD

Peter H JayaKumar
Chief Financial Officer

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