PARAM CAPITAL

208/209, 'The Capital', Plot No.C-70, Block 'G', Bandra-Kurla Complex, Bandra (East), Mumbai-400 051
Tel: 022-67314000 Fax: 022-67314040

March 4, 2021

To,

BSE Limited
P.J.Towers, Dalal Street
Mumbai – 400001
Corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra East, Mumbai 400051
takeover@nse.co.in

Gati Ltd.
Plot No. 20, Survey No. 12
Kothaguda, Kondapur,
Hyderabad 500084
investor.services@gati.com

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Scrip Code; 532345; Scrip Name: GATI
Unit: Gati Ltd.

With reference to the subject cited above, please find the enclosed disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Param Capital

Mukul Mahavir Agarwal
Partner

Encl: As above.

DISCLOSURE UNDER REGULATION 29(1) OF SEBI
(Substantial Acquisition of Shares and Takeovers Regulations), 2011

PART A- Details of the Acquisition

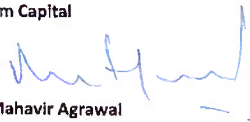
1	Name of Target Company (TC)	**Gati Limited**		
2	Name of Acquirer and Person Acting in Concert (PAC) with the Acquirer	**Param Capital (Through its Partner Mukul Mahavir Agrawal)**		
3	Whether Acquirer belongs to Promoter/Promoter Group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Ltd.		
5	Details of the Acquisition as follows	Number	% w.r.t. total shares/voting capital wherever applicable(*)	% w.r.t. total diluted shares/voting capital of the TC(**)
	Before the Acquisition under consideration, holding of acquirer along with PACs of:			
	a) Shares carrying voting rights	55,01,596	4.512%	4.512%
	b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
	c) Voting rights (VRs) otherwise than by equity shares	-	-	-
	d) warrants/convertible securities/amy other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specifiy holding in each category)	-	-	-
	e) Total (a+b+c+d)	**55,01,596**	**4.512%**	**4.512%**
	Details of Acquisition			
	a) Shares carrying voting rights acquired	8,00,000	0.656%	0.656%
	b) VRs acquired otherwise than by equity shares	-	-	-
	c) warrants/convertible securities/amy other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specifiy holding in each category) acquired	-	-	-
	d) Shares encumbered/invoked/released by the acquirer	-	-	-
	e) Total (a+b+c+d)	**8,00,000**	**0.656%**	**0.656%**
	After the Acquisition, holding of acquirer along with PACs of:			
	a) Shares carrying voting rights	63,01,596	5.168%	5.168%
	b) Voting rights (VRs) otherwise than by equity shares	-	-	-
	c) warrants/convertible securities/amy other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specifiy holding in each category) after acquisition	-	-	-
	d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
	e) Total (a+b+c+d)	**63,01,596**	**5.168%**	**5.168%**
6	Mode of Acquisition/Sale (e.g. open market/public issue/rights issue/ preferential allotment/ inter-se transfer, etc.)	Open Market		
7	Salient features of the securities acquired including time till redemption, ratio at which it can be convereted into equity shares, etc.	Not Applicable		
8	Date of Acquisition of/date of receipt of intimation of allotment of Shares/ VR/ warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	8,00,000 shares were acquired during 1/03/2021 to 03/03/2021		
9	Equity Share Capital/total voting capital of the TC before the said acqusition	12,19,45,977 Equity Shares of Rs.2/- each		
10	Equity Share Capital/total voting capital of the TC after the said acqusition	12,19,45,977 Equity Shares of Rs.2/- each		
11	Total diluted share/voting capital of the TC after the said acquisition	12,19,45,977 Equity Shares of Rs.2/- each		

Part-B***

Name of the Target Company :

Name(s) of the acquirer and Perons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/Promoter Group	
Param Capital	No	

Singature of the acquirer/ Authorised Signatory
For Param Capital



Mukul Mahavir Agrawal
(Partner)
Place : Mumbai
Date : March 5, 2020