August 02, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com **Scrip Code: 532345**	**National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in **Symbol : GATI**

Dear Sir,

Sub: - Outcome of Board Meeting – August 2, 2019

This is to inform you that Board of Directors of the Company at its meeting held today i.e. Friday, August 02, 2019, inter-alia approved the following:

1) Pursuant to regulation 33 of SEBI (LODR) Regulations, 2015, the unaudited financial results (Standalone & Consolidated) for the quarter ended June 30, 2019.

2) Appointment of Mrs. T.S. Maharani as the Company Secretary and Compliance Officer of the Company. Further, the brief profile of Mrs. T.S. Maharani is given as under:

   Mrs. T.S. Maharani is a qualified Company Secretary, L.L.M and PGDM from Symbiosis University, Pune having over 20 years of Overall Corporate Exposure in Multi- functional areas in Compliance, Finance, Accounts, Legal and HR related matters.

   She has worked with manufacturing and power generation companies.

3) Reappointment of Independent Directors: The Board approved the re-appointment of Mr. KL Chugh, Mr. N Srinivasan, Mr. Sunil Alagh, Dr. PS Reddy and Mr. PN Shukla as Independent Directors of the Company for a second term of two consecutive years w.e.f August 04, 2019, subject to the approval of the members at the ensuing Annual General Meeting.

4) Appointment of Mr. Sushil Jiwarajika (holding DIN: 00016680) and Dr. Savita Date Menon (holding DIN: 08528271) as Additional Directors (Non-Executive & Independent) of the Company w.e.f. August 02, 2019.

5) Cessation of Independent Director: Ms. Sheela Bhide, Independent Director of the Company whose current term as an independent director is expiring on August 04, 2019 and she has conveyed her intention of not to seek reappointment as an Independent Director of the Company for a further term.

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6) Noting of the allotment of 70,500 equity shares of Rs. 2/- each on exercise of stock options under Employee Stock Option Scheme (ESOS) of the Company passed as resolution by circulation on July 13, 2019.

Please find enclosed copy of the unaudited financial results (Standalone & Consolidated) for the quarter ended June 30, 2019, along with the limited review report.

Further, The brief details for change of directors as prescribed vide SEBI Circular dated September 9, 2015 is enclosed as Annexure –A.

The meeting of the board of directors commenced at 03:00 p.m. and concluded at 11:00 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Gati Limited**

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Peter H. Jayakumar
(Chief Financial Officer)

Annexure - A

BRIEF DETAILS FOR CHANGE OF DIRECTORS

Particulars	Mr. KL Chugh (DIN: 00140124)
Reason for Change	Re-appointment of Mr. KL Chugh as an Independent Director of the Company
Date of Appointment	Re-appointed with effect from August 04, 2019 for a second term of two consecutive years subject to approval of shareholders at the ensuing AGM.
Brief Profile	Mr. K.L. Chugh, a Mechanical Engineer from Delhi College of Engineering (now Delhi Technological University) is also Chairman Emeritus ITC Limited. He was Executive Chairman of ITC Group from November 1991 to December 1995 and during his years of stewardship ITC emerged as India's #1 Company, on various criterions of Sales growth, Exports, Profit, Returns to shareholders and Market Capitalization, emerging as India's leading homegrown MNC. On his retirement he was honored with the title of Chairman Emeritus ITC. Mr. Chugh was appointed by the Govt. of India as Director on the Central Board of Reserve Bank of India, Shipping Credit and Investment Company of India Ltd., Tourism Finance Corporation of India, National Housing Bank of India, Member Board of Governors on the National Council of Applied Economic Research (NCAER), and various other bodies. He is presently Chairman Emeritus ITC Ltd., Chairman Gati Ltd., Chairman Cosmos Consulting, Member Board of Directors of Sandhar Auto Group, Population Foundation of India, Kiwani Club New Delhi, and Member Advisory Council of the Institute of Directors and Member Board of Management of the India Energy Forum. Mr. Chugh's current interests are management consulting, renewable energy and education.
Relation between other directors	Mr. KL Chugh is not related to any other director of the Company

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Annexure - A

Particulars	Mr. N. Srinivasan (DIN: 00004195)
Reason for Change	Re-appointment of Mr. N Srinivasan as an Independent Director of the Company
Date of Appointment	Re-appointed with effect from August 04, 2019 for a second term of two consecutive years subject to approval of shareholders at the ensuing AGM.
Brief Profile	Mr. N. Srinivasan is a Chartered Accountant. He was a Senior Partner of the well-known Firms, Fraser & Ross and Deloitte Haskins & Sells, Chennai. He was the past President of various professional Institutes and Chambers of Commerce, including bilateral Chambers of Commerce.
Relation between other directors	Mr. N Srinivasan is not related to any other director of the Company



Annexure - A

Particulars	Mr. Sunil Alagh (DIN: 00103320)
Reason for Change	Re-appointment of Mr. Sunil Alagh as an Independent Director of the Company
Date of Appointment	Re-appointed with effect from August 04, 2019 for a second term of two consecutive years subject to approval of shareholders at the ensuing AGM.
Brief Profile	Mr. Sunil Kumar Alagh is Chairman of SKA Advisors, a Business Advisory / Consultancy firm with a focus on Marketing and Brand building strategies. He is a graduate in Economics (Hons.) with MBA from IIM Calcutta. He has worked with ITC Limited, Jagatjit Industries Limited and Britannia Industries Limited. He was Managing Director and CEO of Britannia Industries Limited from 1989 to 2003. During this tenure, Britannia figured in the Forbes Magazine list of 300 Best Small Companies in the world for 3 years. It also became the Number 1 food Brand in India. He was honoured with the 'Gold Medal Kashlkar Memorial Award 2000' for outstanding contribution to the food processing industry in India. He was a finalist for the Ernst and Young Entrepreneur of the Year Award, 2002.
Relation between other directors	Mr. Sunil Alagh is not related to any other director of the Company

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Annexure - A

Particulars	Dr. PS Reddy (DIN: 00608915)
Reason for Change	Re-appointment of Dr. PS Reddy as an Independent Director of the Company
Date of Appointment	Re-appointed with effect from August 04, 2019 for a second term of two consecutive years subject to approval of shareholders at the ensuing AGM.
Brief Profile	Dr. P. Sudhakar Reddy is a well-known cardiologist, humanitarian, social activist and is recognized as the creator of the Mediciti Hospital in Hyderabad. He is recognized as one of the most distinguished sons of Hyderabad. He did his MRCP from Edinburgh, U.K. Dr. Reddy is a professor of Medicine, University of Pittsburgh and was Director of Cardiac Angio Laboratories.
Relation between other directors	Dr. PS Reddy is not related to any other director of the Company

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Annexure - A

Particulars	Mr. PN Shukla (DIN: 01868580)
Reason for Change	Re-appointment of Mr. PN Shukla as an Independent Director of the Company
Date of Appointment	Re-appointed with effect from August 04, 2019 for a second term of two consecutive years subject to approval of shareholders at the ensuing AGM.
Brief Profile	Mr. Shukla joined Indian Railway Traffic Service in 1976. He is a Rail transport Operations & Logistics specialist. He completed MSc Physics & LLB from Allahabad University and graduated in Business Management from Perth University, Australia. His association with Coal, Steel, POL,Cement,Fertiliser, Minerals, Containers, and Express cargo movement of Railways has been long and intense. He worked in the Ministry of Railways for nine years as Executive Director Transport, Executive Director Tourism & Catering and Executive Director, Freight Marketing. He also worked as Director of Container Corporation of India and Indian Railway Catering & Tourism Corporation. As Executive Director Freight Marketing he introduced liberalized policies for private participation in area of freight and parcel traffic.
Relation between other directors	Mr. PN Shukla is not related to any other director of the Company

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Annexure - A

Particulars	Mr. Sushil Jiwarajika (DIN: 00016680)
Reason for Change	Appointment as an Additional Director (Non-Executive and Independent) of the Company.
Date of Appointment	Appointed with effect from August 02, 2019
Brief Profile	Mr. Sushil Jiwarajka, a prominent industrialist, is the Chairman of Artheon Group of Companies. He is also the Chairman and Managing Director of Essjay Ericsson Pvt. Ltd, a Joint Venture with LM Ericsson of Sweden. Artheon Group has interests in Telecom, Renewable energy, industrial batteries and E-commerce. He has promoted OMC Power Company Pvt. Ltd., which has been providing clean Power using Renewable Energy for telecom sites and rural communities. This Company has won several prestigious awards.
Relation between other directors	Mr. Sushil Jiwarajika is not related to any other director of the Company

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Annexure - A

Particulars	Dr. Savita Date Menon (DIN: 08528271)
Reason for Change	Appointment as an Additional Director (Non-Executive and Independent) of the Company.
Date of Appointment	Appointed with effect from August 02, 2019
Brief Profile	Dr Savita Date Menon, PhD, is a Psychologist having trained at Mumbai University, India. She is also a certified Health & Wellness Expert. She has worked in the field for almost 30 years. 10 years with Tata Steel Hospital, Jamshedpur, where she was responsible for setting up the Dept. of Psychiatry, and where she received several Quality Awards. And over 18 years with Apollo Hospitals.
Relation between other directors	Dr. Savita Date Menon is not related to any other director of the Company

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Annexure - A

Particulars	Ms. Sheela Bhide (DIN: 01843547)
Reason for Change	Cessation of office due to Completion of the current term as an Independent Director.
Date of cessation	August 04, 2019
Brief Profile	Not Applicable
Relation between other directors	Not Applicable

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