

Registered Office:

A – 201, 2nd Floor, Fortune 2000, C-3 Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

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CIN NO. U45400MH2010PLC207963

(Formerly Known as Garuda Construction and Engineering Private Limited)

Date: November 26, 2024

To,

The Chief Manager, Surveillance National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

Symbol: GARUDA

Subject: Clarification on Increase in Volume

Ref.: NSE letter no. NSE/CM/Surveillance/14974 dated November 25, 2024

Dear Sir,

With reference to clarification on increase in volume, we hereby submit that the company has always disclosed to the stock exchange, all the material information, which has a bearing on the operations/performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant increase in the volume of our shares. The increase in the volume is purely market driven. The management of the company is in no way connected with the increase in the volume of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking You.

Yours Faithfully

For Garuda Construction and Engineering Limited

Pravin Kumar Brijendra Kumar Agarwal Managing Director DIN: 00845482