



Registered Office :
A – 201, 2nd Floor, Fortune 2000,
C-3 Block, Bandra Kurla Complex,
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GARUDA
Construction &
Engineering Limited
CIN NO. U45400MH2010PLC207963

(Formerly Known as Garuda Construction and Engineering Private Limited)

Date: January 08, 2025

To,

Associate Vice President, Surveillance
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Symbol: **GARUDA**

Subject: **Clarification on Increase in Price Movement**

Ref.: **NSE letter no. NSE/CM/Surveillance/15155 dated January 08, 2025**

Dear Sir,

With reference to clarification on increase in Price Movement, we hereby submit that the company has always disclosed to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant increase in the price movement of our shares. The increase in the price is purely market driven. The management of the company is in no way connected with the increase in the price movement of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking You.

Yours Faithfully

For Garuda Construction and Engineering Limited

Pravin Kumar Brijendra Kumar Agarwal
Managing Director
DIN: 00845482