



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2026

October 29, 2026

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

We enclose herewith the Press Release being issued today by the Company, for your records and display on your Notice Board.

Please acknowledge this communication.

Thanking you,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**


Sunil Agarwal
Company Secretary
M. No. FCS6407
Encl.: as above

Sunil
Agarwal

Digitally signed
by Sunil Agarwal
Date: 2026.10.29
15:52:36 +05'30'

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware – Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
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GARWARE
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Media Release

Garware Technical Fibres declares consolidated net profit of Rs. 58.6 Cr in Q2FY27

Pune, October 29, 2026: Garware Technical Fibres Ltd., a leading manufacturer of technical textiles for the Indian and global markets, today announced its unaudited financial results for the quarter and half year ended September 30, 2026.

Consolidated: Q2 FY27 Highlights:

- Net Sales increased by 33.0% to Rs. 462.6 Cr in Q2FY27 as compared to Rs. 347.9 Cr in Q2FY26.
- Profits before tax increased by 66.8% to Rs. 76.1 Cr in Q2FY27 as compared to Rs. 45.7 Cr in Q2FY26.
- PAT increased by 83.1% to Rs. 58.6 Cr in Q2FY27 as against Rs. 32.0 Cr in Q2FY26.
- EPS increased by 86.5% to Rs. 6.00/- in Q2FY27 vs Rs 3.22 in Q2FY26.

Consolidated: 6M FY27 Highlights:

- Net Sales increased by 32.1% to Rs. 945.0 Cr in 6MFY27 as compared to Rs. 715.1 Cr in 6MFY26.
- Profits before tax increased by 40.0% to Rs. 162.5 Cr in 6MFY27 as compared to Rs. 116.0 Cr in 6MFY26.
- PAT increased by 44.6% to Rs. 123.0 Cr in 6MFY27 as against Rs. 85.1 Cr in 6MFY26.
- EPS increased by 46.5% to Rs. 12.56/- in 6MFY27 vs Rs 8.57 in 6MFY26.

Management Comments:

In a statement, **Mr. Vayu Garware, CMD, Garware Technical Fibres Ltd.** said,

The Company delivered a strong operational performance during the current quarter, with **profit growing by ~83%** compared to Q2FY26. Growth during the quarter was driven by the robust performance of the **Salmon Aquaculture and USA Sports businesses along with the** sustained healthy growth in the **domestic market**. The **Geosynthetics business** also continued its profitable growth trajectory during the period with a positive outlook for the future.

The Value-Added Rope business continues to deliver results in both the international and domestic markets.

Inflationary pressures arising from the higher raw material prices and elevated freight costs in international routes continued in the quarter. The Company has been actively managing these challenges through appropriate price increases, prudent procurement strategies, operational efficiencies, and maintaining strong customer relationships and service levels.

Reflecting the strength of the operating performance in Q2FY27, **Profit after Tax (PAT)** for H1FY27 **increased by ~46.5%** compared to H1FY26.

The Company has also witnessed a significant improvement in Free Cash Flow and Return on Capital Employed (ROCE) during H1FY27 as compared to H1FY26. Supported by a strong balance sheet, improved working capital management, disciplined capital allocation, and enhanced cash flow conversion, the Company remains well-positioned to pursue sustainable growth opportunities.

The Company continues to focus on innovation and new product development to address customer's evolving needs. The Company remains confident of delivering profitable growth in the coming periods while closely monitoring the impact of the West Asia war and other disruptions on oil, raw materials and global logistics.

About Garware Technical Fibres Limited.: (BSE: 509557 / NSE: GARFIBRES)

Garware Technical Fibres Ltd., an ISO 14001:2015 and ISO 9001:2015 certified company is a leading player in Technical Textiles specializing in providing customized solutions to its customers worldwide. Globally, the Company is known for its applied innovation in the field of sports, fisheries, aquaculture, shipping, agriculture, coated fabrics and geo-synthetics. The Company's products are manufactured in state-of-the-art facilities at Wai and Pune and are marketed in more than 75 countries.

For more information, please visit <http://www.garwarefibres.com>

For further details on this release, please contact:

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Registered Office

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