



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2026

February 28, 2026

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sir / Madam,

Sub:- Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref:-

- a) Email Notice dated February 27, 2026, issued by BSE Limited to the Company ("**BSE Notice**")
- b) Email Notice dated February 27, 2026 issued by National Stock Exchange of India Limited to the Company ("**NSE Notice**")
- c) Approval of Waiver of Fine dated February 16, 2026 bearing no. NSE/LIST/CS/004 issued by National Stock Exchange of India Limited ("**NSE**") to the Company ("**Waiver of Fine**") (Copy Attached)

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform to you that the Company has received BSE Notice and NSE Notice with respect to imposition of fine of Rs. 2,75,000/- plus GST each, for non-compliance of Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for quarter ended 31st December, 2025.

In this regard, we would hereby inform to you as under that:-

- a. The said Non-compliance of Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the quarter ended 31st December, 2025 referred to in above-mentioned notices pertains to the Company having less than six Directors and also not having a woman Independent Director during a part of the said quarter.
- b. Ms. Malika Sagar ceased to be an Independent Director of the Company upon completion of her second term as Independent Director effective from August 28, 2025.

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
T +91 20 2799 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939



GARWARE

- c. The non-compliance cited above was as a result of delay in appointment of Ms. Kirti Dharmesh Mangwani as Non- Executive Independent Director as recommended by Nomination and Remuneration Committee of the Board in its meeting held on April 29, 2025, pending prior approval from the Director General of Civil Aviation (DGCA), Government of India, a Regulatory Authority, to whom necessary application was submitted promptly on May 19, 2025 for securing necessary approval.
- d. On receiving said approval, Ms Kirti Dharmesh Mangwani was appointed as Non-Executive Independent Director effective from November 25, 2025, whereby the Company was in complete compliance of said Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- e. The Company had filed the application with NSE (being the designated stock exchange) seeking waiver of fine imposed by the Exchange(s) for the delay in compliance of Regulation 17(1) of the SEBI LODR Regulations, 2015 for the quarter ended September 30, 2025 and the quarter ending December 31, 2025.
- f. On February 16, 2026, the Company received approval for waiver of fines as imposed by the Exchange(s) for delay in compliance pertaining to Regulation 17(1)(a) and 17(1)(c) of the SEBI LODR Regulations, 2015 for the quarters ended September 30, 2025 and December 31, 2025 respectively.

As stated above, please be informed that the fine levied under said BSE Notice and NSE Notice shall not be required to be paid by the Company since it has already been waived by NSE pursuant to its Waiver of Fine communication dated February 16, 2026 and the Company will be sending suitable responses to the said BSE Notice and NSE Notice.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as Annexure A.

Kindly acknowledge.

Thanking you,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**

Sunil Agarwal
Company Secretary
M. No. FCS6407

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Annexure A

Name of the Authority	BSE Limited ("BSE"); National Stock Exchange of India Limited ("NSE")
Nature and details of the actions(s) taken, or order(s) passed	Rs. 2,75,000/- plus GST each by BSE and NSE.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	27 th February, 2026
Details of the violation(s) / contravention(s) committed or alleged to be committed	<p>Non-compliance with the requirement pertaining to the composition of the Board including not having a woman independent director under regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") during part of the quarter ended 31st December, 2025.</p> <p>Further, the fines levied under said BSE Notice and NSE Notice shall not be required to be paid by the Company since they have already been waived by NSE pursuant to its Waiver of Fine communication dated February 16, 2026.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on financial, operation or other activities of the Company.

Registered Office



Ref. NSE/LIST/CD/0004

February 16, 2026

To,
The Company Secretary
Garware Technical Fibres Limited
Plot No. 11, Block D-1, MIDC,
Chinchwad, Pune, Maharashtra- 411019

Subject: Request for waiver of fine

This is with reference to waiver application filed by your Company seeking waiver of fines as levied by the Exchange for delay in compliance pertaining to Regulation 17(1)(a) and 17(1)(c) of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** for the consecutive quarters ended September 30, 2025 and December 31, 2025 respectively.

The matter was placed before the Relevant Authority of the Exchange and your request for waiver of fines was considered favourably.

You are requested to ensure compliance with Listing Regulations and/or any other applicable Regulations in future.

Yours faithfully,
For **National Stock Exchange of India Limited**

Jeetendra Rangnani
Manager

This Document is Digitally Signed

