



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2026

May 20, 2026

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

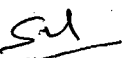
We enclose herewith the Press Release being issued today by the Company, for your records and display on your Notice Board.

Please acknowledge this communication.

Thanking you,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**


Sunil Agarwal
Company Secretary
M. No. FCS6407
Encl.: as above

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
T +91 20 2799 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939



Media Release

Garware Technical Fibres declares consolidated net profit before tax and exceptional items of Rs. 91.8 Cr in Q4FY26

Pune, May 20, 2026: Garware Technical Fibres Ltd., a leading manufacturer of technical textiles for the Indian and global markets, today announced its audited financial results for the quarter and year ended March 31, 2026.

Consolidated: Q4 FY26 Highlights:

- Net Sales - Rs. 426.4 Cr in Q4FY26 as compared to Rs. 432.5 Cr in Q4FY25.
- Profit before exceptional items and tax - Rs.91.8 Cr in Q4FY26 as compared to Rs. 96.8 Cr in Q4FY25.
- Adjusted PAT* - Rs. 67.7 Cr in Q4FY26 as against Rs. 71.1 Cr in Q4FY25.
- Adjusted EPS* - Rs. 6.82/- in Q4 FY26 vs Rs 7.16 in Q4FY25.

**excludes exceptional items*

Consolidated: 12M FY26 Highlights:

- Net Sales - Rs. 1528.8 Cr in 12M FY26 as compared to Rs. 1540.1 Cr in 12M FY25.
- Profit before exceptional items and tax - Rs. 283.3 Cr in 12M FY26 as compared to Rs. 308.4 Cr in 12M FY25.
- Adjusted PAT* - Rs. 209.1 Cr in 12M FY26 as against Rs. 231.5 Cr in the 12M FY25.
- Adjusted EPS* for 12M FY26 is at Rs. 21.06 vs Rs 23.32 in 12M FY25.

**excludes exceptional items*

Management Comments:

In a statement, **Mr. Vayu Garware, CMD, Garware Technical Fibres Ltd.** said,

As anticipated, overall business performance returned to track in H2'FY26. Order flows from Salmon aquaculture business and U.S. market fully normalized in the last quarter. Production and shipments resumed to normal in Q4, although certain consignments were affected by the Middle East conflict that began in March 2026, resulting in a significant increase in goods in transit compared to the previous period.

Geo-synthetics business continues its excellent growth momentum on profitability as well as ROCE and is well positioned for continuing growth in FY27.

In March 2026, we have experienced an unprecedented increase in raw material prices due to the ongoing conflict in the Middle East. This has resulted in some delay on domestic dealer offtake. We continue to pass through raw material price increase to end customers, though with some time lag. To ensure uninterrupted supply, we have been required to increase our inventory levels.

The impact of the continuing conflict in the Middle East is still evolving. We continue to closely monitor the situation and take proactive actions to minimize the impact.

Innovation and new product roll-out remains a top organizational priority.

With improved visibility in the Salmon Aquaculture business and the resolution of U.S. tariff issues, we are confident of achieving healthy profit growth in the coming year.

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About Garware Technical Fibres Limited.: (BSE: 509557 / NSE: GARFIBRES)

Garware Technical Fibres Ltd. an ISO 14001:2015 and ISO 9001:2015 certified company is a leading player in Technical Textiles specializing in providing customized solutions to its customers worldwide. Globally, the company is known for its applied innovation in the field of sports, fisheries, aquaculture, shipping, agriculture, coated fabrics and geo-synthetics. The company's products are manufactured in state-of-art facilities at Wai and Pune and marketed in more than 75 countries.

For more information, please visit <http://www.garwarefibres.com>

For further details on this release, please contact:

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Ms. Misha Jain

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