



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2024

November 14, 2024

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended 30th September, 2024

Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure of Related Party Transactions for the half year ended 30th September, 2024.

Please acknowledge the same.

Thanking you,

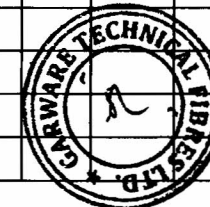
Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**


Sumit Agarwal
Company Secretary
M. No. FCS 6407

Encl.: as above

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No.	Details of the party (listed entity/subsidiary)	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments							
		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance as of 31.03.2024	Closing balance as on 30.09.2024	Nature of indebtedness (loan/advance/inter-corporate)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-		
1		Garware Technical Fibres USA Inc.	Wholly Owned Subsidiary of Garware Technical Fibres Ltd	Sale of goods	20,000.00	5,337.08	2,228.24	916.44											
2				Investment	-	-	4,699.54	4,699.54											
3				Rendering of Services	600.00	2.07	-	-											
4		Garware Technical Fibres Chile SpA	Wholly Owned Subsidiary of Garware Technical Fibres Ltd	Sale of goods	20,000.00	6,175.91	4,483.59	4,673.62											
5				Investment	-	-	73.57	73.57											
6				Rendering of Services / Corporate Guarantee *	1,000.00	1.38	-	-											
7		Garware Technical Textiles Pvt Ltd	Wholly Owned Subsidiary of Garware Technical Fibres Ltd	Investment	-	-	1.00	1.00											
8				Sale of Goods	100	23.56	-	21.64											
9				Loan given	125	5.00	25.00	30.00	Loan		7.5	24 Months	Unsecured	For Meeting Business requirements.					
10		TP Bhaskar Renewables Limited	Wholly Owned Subsidiary of Garware Technical Fibres Ltd	Purchase of Goods/Services	1,500	333.31	61.30	0.01											
11				Investment	-	-	450.14	450.14											
12		Garware Technical Fibres Foundation	Wholly Owned Subsidiary of Garware Technical Fibres Ltd	Undertaking CSR Project as an implimenting agency	As approved by Audit Committee	94.19	-	-											
13				Investment	-	-	1.00	1.00											
14		Garware Environmental Services Private Limited	Wholly Owned Subsidiary of Garware Technical Fibres Ltd	Investment	-	-	55.00	55.00											
15		Garware Meditech Private Limited	Associate of Garware Technical Fibres Ltd	Investment	-	-	0.50	0.50											
16		Mr. V. R. Garware	Executive Director - Key Management Personnel	Remuneration	As approved by the Shareholders of the Company	881.10	600.00												
17	Garware Technical Fibres Ltd	Mrs. M. V. Garware	Non-Executive - Non Independent Director & Member	Sitting fee	Rs. 20,000 per meeting of the Board and its Committees	0.40	-	-											
18		Mr. Anil Sadashiv Wagle	Non-Executive - Independent Director			0.40	-	-											
19		Mr. S. P. Kulkarni	Non-Executive - Independent Director			1.20	-	-											
20		Mr. Ashish D Goel	Non-Executive - Independent Director			0.20	-	-											
21		Mr. S. S. Rajpathak	Non-Executive - Independent Director			1.20	-	-											
22		Ms. Mallika Sagar	Non-Executive - Independent Director			0.40	-	-											
23		Garware Capital Markets Limited	Enterprises over which control is exercised by KMP	Dividend paid		107.04													
24		VMIR Investment Private Limited	Enterprises over which control is exercised by KMP			27.56													
25		Vimlabai Garware Research Institute Private Limited	Enterprises over which control is exercised by KMP			16.62													
26		Moonshine Investments & Trading Co.Pvt.Ltd.	Enterprises over which control is exercised by KMP			13.73													



												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				
S. No.	Details of the party (listed entity/subsidiary)	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance as of 31.03.2024	Closing balance as on 30.09.2024	Nature of indebtedness (loan/ issuance of debt/ any	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate	Interest Rate (%)	Tenure	Secured/ unsecured
27		Sukukar Holdings & Trading Company Private Limited		Enterprises over which control is exercised by KMP		7.69										
28		Starshine Comtrade Private Limited		Enterprises over which control is exercised by KMP		6.05										
29		Gurukrupa Comtrade Private Limited		Enterprises over which control is exercised by KMP		2.65										
30		Manmit Investments & Trading Company Private Ltd.		Enterprises over which control is exercised by KMP		8.52										
31		Sanand Investments & Trading Co Pvt Ltd		Enterprises over which control is exercised by KMP		8.24										
32		Garware Research Institute		Enterprises over which control is exercised by KMP		0.06										
33		Mr. V. R. Garware		Executive Director - Key Management Personnel		36.94										
34		Vayu Garware Family Trust		Enterprises over which control is exercised by KMP		0.00										
35		Vrg Family Trust		Enterprises over which control is exercised by KMP		0.00										
36		Mrs. M. V. Garware		Non-Executive Non- Independent Director		0.00										
37		Sunita Trading Company		Enterprises over which control is exercised by KMP		24.03										
38		Ramesh Trading Company		Enterprises over which control is exercised by KMP		30.07										
39		Mr. Shridhar Shrikrishna Rajpathak		Non-Executive - Independent Director		0.01										
40		Mr. Anil Sadashiv Wagle		Non-Executive - Independent Director		0.01										
41		Garware Capital Markets Ltd.		Enterprises over which control is exercised by KMP	Deposit repaid	3,950.00	3,757.00	3,950.00								
42					Interest on Deposit	216.65	-	-								
Total (of Note 6b)						17,313.27										

*The Company had given corporate guarantees for USD 1.2 million for bank credit facilities for its wholly owned subsidiary - Garware Technical Fibres Chile SPA. The Bank borrowing of the subsidiary against such Corporate Guarantee as of 30th September, 2024 is NIL.

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

