

**Disclosures under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Garware Technical Fibres Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	White Oak Capital Management Consultants LLP (WO Capital') on behalf of Funds/ SMA Managed/ Advised (Please refer Annexure 1 for details)		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	National Stock Exchange of India Limited and Bombay Stock Exchange Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/ voting capital wherever applicable (*)	% w.r.t total diluted share/ voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	43,87,550***	4.42%***	4.42%***
b) Shares in the nature of encumbrance (pledge/ lien/ non -disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	43,87,550***	4.42%***	4.42%***
Details of acquisition/ sale			
a) Shares carrying voting rights acquired /sold	22,63,903	2.28%	2.28%
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	22,63,903	2.28%	2.28%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	21,23,647	2.14%	2.14%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to	-	-	-

White Oak Capital Management Consultants LLP

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receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	21,23,647	2.14%	2.14%
Mode of acquisition / sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)	Open market		
Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares whichever is applicable	November 11, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,92,65,845 equity shares having Face value of Rs.10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	9,92,65,845 equity shares having Face value of Rs.10 each		
Total diluted share/voting capital of the TC after the said acquisition / sale	N.A.		

IMPORTANT NOTES:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

(***) As per **Regulation 29(1)** of SEBI (SAST) Regulations 2011, we had made a disclosure of total holding **10,65,635 shares** in **Garware Technical Fibres Limited**, which was equivalent to **5.09 %** of the company's paid-up share capital on account of **purchases/ acquisition** made in various Funds/ SMA Managed/ Advised by WO Capital on **March 10, 2021**. Further, pursuant to execution of Business Transfer Agreement, there was transfer of Portfolio Management Services ('PMS') Business from WO Capital to WhiteOak Capital Asset Management Limited with effect from **April 01, 2024**. Hence, the revised threshold in WO Capital post transfer of PMS business (**0.67%**) stood at **4.42%** and accordingly, the aforesaid reporting is done as per Regulation 29(2) of SEBI (SAST) Regulations, 2011.

For White Oak Capital Management Consultants LLP
For and on behalf of Funds/ SMA Managed/ Advised

Riddhi Gohel
Authorised Signatory

Place: Mumbai
 Date: November 13, 2025

Annexure 1

List of Funds/Separate Managed Accounts (SMA) Managed/Advised by White Oak Capital Management Consultants LLP (India) and Ashoka WhiteOak Capital Pte. Ltd. (Singapore) and Acorn Asset Management Ltd # (Mauritius)

Sr. No.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer (Fund/SMA)
1	India Acorn Fund
2	Caisse de dépôt et placement du Québec
3	AL MEHWAR COMMERCIAL INVESTMENTS L.L.C
4	Abu Dhabi Investment Authority - WAY
5	White Oak India Equity Fund II
6	White Oak India Equity Fund VI
7	Ashoka India Opportunities Fund
8	Ashoka ESG Fund
9	ABS Direct Equity Fund
10	Factory Mutual Insurance Company
11	DENDANA INVESTMENTS (MAURITIUS) LIMITED
12	Ashoka India Equity Investment Trust Plc
13	Ashoka Whiteoak Emerging Markets Equity Fund
14	Ashoka Whiteoak Emerging Markets Trust Plc

NOTES:

#White Oak Capital Management Consultants LLP (WO India) and Ashoka WhiteOak Capital Pte. Ltd. (WO Singapore) and Acorn Asset Management Ltd (WO Mauritius) have a common promoter and WO India provides advisory services to WO Singapore and WO Mauritius for all Funds/SMA for whom WO Singapore and WO Mauritius is the Investment Manager.

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