GARWARE
TECHNICAL FIBRES

GTFL:SEC:2026 August 05, 2026

BSE Limited
Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001. **(Company code: 509557)**

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051. **(Symbol: GARFIBRES, Series: EQ)**

Dear Sirs,

Sub: Outcome of Board Meeting held on 05th August, 2026 including the Unaudited Standalone & Consolidated Financial Results for the quarter ended 30th June, 2026

We refer to our letter dated 29th July, 2026 and inform that the Unaudited Standalone & Consolidated Financial Results for the quarter ended 30th June, 2026 were taken on record and approved by the Board of Directors of the Company at its meeting held today i.e. Wednesday, 05th August, 2026.

We refer to the Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and accordingly enclosed herewith:

a. The Unaudited Standalone & Consolidated Financial Results for the quarter ended 30th June, 2026.
b. Limited Review Report on the Unaudited Standalone & Consolidated Financial Results for the quarter ended 30th June, 2026.

The Board Meeting was commenced at 02.30 p.m. and concluded at 03.45 p.m.

Trading Window will be re-opened after 48 hours of the conclusion of Board Meeting.

Kindly acknowledge.

Thanking you,

Yours faithfully,
For **GARWARE TECHNICAL FIBRES LIMITED**

Sunil Agarwal
Digitally signed by Sunil Agarwal
Date: 2026.08.05 15:55:51 +05'30'

Sunil Agarwal
Company Secretary
M. No. FCS6407

GARWARE
TECHNICAL FIBRES

Garware Technical Fibres Limited
Regd. Office: Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune - 411 019.
Website: www. garwarefibres.com, CIN No. L25209MH1976PLC018939
Tel.: (020) 2799 0000, E-mail: secretarial@garwarefibres.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2026 (Unaudited)	31/03/2026 (Audited)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
PART I					
I.	**Revenue from Operations**	**40,132.78**	37,147.81	34,804.30	1,41,898.37
II.	**Other Income**	**845.24**	724.80	1,235.16	4,523.88
III.	**Total income (I + II)**	**40,978.02**	37,872.61	36,039.46	1,46,422.25
IV.	**Expenses**				
	a. Cost of materials consumed	**11,526.65**	8,607.40	9,199.36	33,564.78
	b. Purchase of stock-in-trade	**2,070.36**	915.49	2,843.28	8,817.18
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	**(3,363.23)**	418.56	(2,861.25)	(1,512.44)
	d. Employee benefits expense	**5,573.94**	4,869.06	5,586.70	20,897.69
	e. Finance Costs	**222.41**	223.90	253.53	1,078.93
	f. Depreciation and amortisation expense	**822.87**	809.58	736.26	3,143.82
	g. Other expenses				
	i) Processing and Testing Charges	**3,307.79**	3,455.37	3,496.47	13,814.10
	ii) Others	**14,260.03**	9,748.35	9,610.48	37,236.88
	Total Expenses	**34,420.82**	29,047.71	28,864.83	1,17,040.94
V.	**Profit before exceptional Items and tax (III-IV)**	**6,557.20**	8,824.90	7,174.63	29,381.31
VI.	**Exceptional Items**	-	(1,390.00)	-	(1,390.00)
VII.	**Profit before tax (V-VI)**	**6,557.20**	7,434.90	7,174.63	27,991.31
VIII.	**Tax Expenses**				
	(1) Current Tax	**2,038.96**	1,913.36	2,019.22	6,898.17
	(2) Deferred Tax	**(380.69)**	39.81	(360.32)	(33.39)
IX.	Profit for the period from Continuing Operation (VII-VIII)	**4,898.93**	5,481.73	5,515.73	21,126.53
X.	Profit/(loss) from discontinued operations	-	-	-	-
XI.	Tax expense of discontinued operations	-	-	-	-
XII.	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII.	**Profit for the period (IX+XII)**	**4,898.93**	5,481.73	5,515.73	21,126.53
XIV.	**Other Comprehensive Income**				
a.	Items that will be reclassified to profit / (loss)	-	-	-	-
b.	Items that will not be reclassified to profit / (loss)	**4,124.33**	470.67	306.90	(992.36)
	Other Comprehensive Income (Net of Taxes)	**4,124.33**	470.67	306.90	(992.36)
XV.	**Total Comprehensive Income**	**9,023.26**	5,952.40	5,822.63	20,134.17
XVI.	**Paid-up Equity Share Capital (Face value Rs. 10/- each)**	**9,764.83**	9,926.58	9,926.58	9,926.58
XVII.	Other Equity				1,22,798.71
XVIII.	Earnings Per Share of Rs. 10/- each (EPS) (for continuing and discontinuing operations) (Rs.)				
	a) Basic EPS	4.97	5.52	5.56	21.28
	b) Diluted EPS	**4.97**	5.52	5.56	21.28

MEHTA CHOKSHI & SHAH LLP
AAQ-0660
MUMBAI
CHARTERED ACCOUNTANTS

GARWARE TECHNICAL FIBRES LTD.

GARWARE TECHNICAL FIBRES	Garware Technical Fibres Limited Regd. Office: Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune - 411 019. Website: www. garwarefibres.com, CIN No. L25209MH1976PLC018939 Tel.: (020) 2799 0000, E-mail: secretarial@garwarefibres.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2026 (Unaudited)	31/03/2026 (Audited)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
1.	**Segment Revenue**				
	a) Synthetic cordage	**29,963.93**	29,471.78	25,964.49	1,10,545.17
	b) Fibre and Industrial Products & Projects	**10,900.29**	8,080.39	9,541.51	33,872.85
	Total	**40,864.22**	37,552.17	35,506.00	1,44,418.02
	Less: Inter-Segment Revenue	**(731.44)**	(404.36)	(701.70)	(2,519.65)
	Net Sales/Income from Operations	**40,132.78**	37,147.81	34,804.30	1,41,898.37
2.	**Segment Results**				
	a) Synthetic cordage	**5,443.59**	10,563.01	5,216.86	25,732.71
	b) Fibre and Industrial Products & Projects	**2,331.29**	1,639.10	1,544.15	6,772.86
	Total	**7,774.88**	12,202.11	6,761.01	32,505.57
	Less:				
	i) Interest	**(222.41)**	(223.90)	(253.53)	(1,078.93)
	ii) Other unallocable expenditure net off Unallocable Income	**(995.27)**	(4,543.31)	667.15	(3,435.33)
	Total Profit Before Tax	**6,557.20**	7,434.90	7,174.63	27,991.31
3.	**Segment Assets**				
	a) Synthetic cordage	**88,244.10**	80,399.05	73,744.44	80,399.05
	b) Fibre and Industrial Products & Projects	**18,391.66**	15,674.50	18,538.05	15,674.50
	C) Unallocable	**78,229.17**	81,817.28	85,686.75	81,817.28
	Total	**1,84,864.93**	1,77,890.83	1,77,969.24	1,77,890.83
4.	**Segment Liabilities**				
	a) Synthetic cordage	**31,471.51**	29,886.56	30,194.78	29,886.56
	b) Fibre and Industrial Products & Projects	**9,372.49**	8,447.94	7,957.05	8,447.94
	C) Unallocable	**13,404.98**	6,831.04	11,968.21	6,831.04
	Total	**54,248.98**	45,165.54	50,120.04	45,165.54
5.	**Capital Employed (Segment Assets - Segment Liabilities)**				
	a) Synthetic cordage	**56,772.59**	50,512.49	43,549.66	50,512.49
	b) Fibre and Industrial Products & Projects	**9,019.17**	7,226.56	10,581.00	7,226.56
	C) Unallocable & Corporate	**64,824.19**	74,986.24	73,718.54	74,986.24
	Total	**1,30,615.95**	1,32,725.29	1,27,849.20	1,32,725.29

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2026 (Unaudited)	31/03/2026 (Audited)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
PART I					
I.	**Revenue from Operations**	**48,237.27**	42,641.47	36,722.74	1,52,878.63
II.	**Other Income**	**892.52**	780.94	1,283.88	4,768.88
III.	**Total income (I + II)**	**49,129.79**	43,422.41	38,006.62	1,57,647.51
IV.	**Expenses**				
	a. Cost of materials consumed	**13,190.23**	10,339.90	11,030.60	41,019.63
	b. Purchase of stock-in-trade	**2,070.36**	915.06	2,843.28	8,817.18
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	**(1,402.72)**	1,652.37	(3,455.66)	(4,445.30)
	d. Employee benefits expense	**6,436.77**	5,740.90	5,791.42	23,676.44
	e. Finance Costs	**333.04**	312.19	316.00	1,355.93
	f. Depreciation and amortisation expense	**932.74**	909.16	740.75	3,444.69
	g. Other expenses				
	i) Processing and Testing Charges	**3,511.35**	3,541.94	3,578.45	14,854.20
	ii) Others	**15,421.84**	10,826.92	10,122.32	40,595.70
	Total Expenses	**40,493.61**	34,238.44	30,967.16	1,29,318.47
V.	**Profit before exceptional Items and tax (III-IV)**	**8,636.18**	9,183.97	7,039.46	28,329.04
VI.	**Exceptional Items**	**-**	(1,390.00)	-	(1,390.00)
VII.	**Profit before tax (V-VI)**	**8,636.18**	7,793.97	7,039.46	26,939.04
VIII.	**Tax Expenses**				
	(1) Current Tax	**2,404.50**	2,009.57	2,090.43	7,148.72
	(2) Deferred Tax	**(217.33)**	71.66	(360.00)	(51.63)
IX.	Profit for the period from Continuing Operation (VII-VIII)	**6,449.01**	5,712.74	5,309.03	19,841.95
X.	Profit/(loss) from discontinued operations	**-**	-	-	-
XI.	Tax expense of discontinued operations	**-**	-	-	-
XII.	Profit/(loss) from Discontinued operations (after tax) (X-XI)	**-**	-	-	-
XIII.	**Profit for the period (IX+XII)**	**6,449.01**	5,712.74	5,309.03	19,841.95
XIV.	**Share of Profit / (loss) of Associates**	**11.29**	12.80	5.37	25.44
XV.	**Profit for the period after tax and Share of profit / (loss) of Associates**	**6,460.30**	5,725.54	5,314.40	19,867.39
XVI.	**Other Comprehensive Income**				
a.	Items that will be reclassified to profit / (loss)	**104.19**	929.69	29.99	1,840.87
b.	Items that will not be reclassified to profit / (loss)	**4,124.33**	470.67	306.90	(992.36)
	Other Comprehensive Income (Net of Taxes)	**4,228.52**	1,400.36	336.89	848.51
XVII.	**Total Comprehensive Income**	**10,688.82**	7,125.90	5,651.29	20,715.90
XVIII.	**Of the total comprehensive Income above, Profit / (loss) for the year attributable to:**				
a.	Owners of the Parent	**6,460.30**	5,725.54	5,314.40	19,867.39
b.	Non-controlling interest	**-**	-	-	-
XIX.	**Of the total comprehensive Income above, other comprehensive income for the year attributable to:**				
a.	Owners of the Parent	**4,228.52**	1,400.36	336.89	848.51
b.	Non-controlling interest	**-**	-	-	-

MEHTA CHOKSHI & SHAH LLP
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MUMBAI
CHARTERED ACCOUNTANTS

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2026 (Unaudited)	31/03/2026 (Audited)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
XX.	**Total Comprehensive Income above attributable to:**				
a.	Owners of the Parent	**10,688.82**	7,125.90	5,651.29	20,715.90
b.	Non-controlling interest	**-**	-	-	-
XXI.	**Paid-up Equity Share Capital (Face value Rs. 10/- each)**	**9,764.83**	9,926.58	9,926.58	9,926.58
XXII.	Other Equity				1,25,515.82
XXIII.	Earnings Per Share of Rs. 10/- each (EPS) (for continuing and discontinuing operations) (Rs.)				
	a) Basic EPS	**6.56**	5.77	5.35	20.01
	b) Diluted EPS	**6.56**	5.77	5.35	20.01
1.	**Segment Revenue**				
	a) Synthetic cordage	**38,068.42**	34,965.44	27,882.93	1,21,525.43
	b) Fibre and Industrial Products & Projects	**10,900.29**	8,080.39	9,541.51	33,872.85
	Total	**48,968.71**	43,045.83	37,424.44	1,55,398.28
	Less: Inter-Segment Revenue	**(731.44)**	(404.36)	(701.70)	(2,519.65)
	Net Sales/Income from Operations	**48,237.27**	42,641.47	36,722.74	1,52,878.63
2.	**Segment Results**				
	a) Synthetic cordage	**7,641.48**	8,775.76	5,611.55	24,972.06
	b) Fibre and Industrial Products & Projects	**2,331.29**	1,639.10	1,544.15	6,772.86
	Total	**9,972.77**	10,414.86	7,155.70	31,744.92
	Less:				
	i) Interest	**(333.04)**	(312.19)	(316.00)	(1,355.93)
	ii) Other unallocable expenditure net off Unallocable Income	**(1,003.55)**	(2,308.70)	199.76	(3,449.95)
	Total Profit Before Tax	**8,636.18**	7,793.97	7,039.46	26,939.04
3.	**Segment Assets**				
	a) Synthetic cordage	**1,05,969.12**	95,960.49	76,705.91	95,960.49
	b) Fibre and Industrial Products & Projects	**18,391.66**	15,674.50	18,538.05	15,674.50
	C) Unallocable	**73,701.15**	76,239.65	86,186.46	76,239.65
	Total	**1,98,061.93**	1,87,874.64	1,81,430.42	1,87,874.64
4.	**Segment Liabilities**				
	a) Synthetic cordage	**34,459.16**	33,114.89	31,873.99	33,114.89
	b) Fibre and Industrial Products & Projects	**9,372.49**	8,447.94	7,957.05	8,447.94
	C) Unallocable	**19,231.66**	10,869.41	11,791.46	10,869.41
	Total	**63,063.31**	52,432.24	51,622.50	52,432.24
5.	**Capital Employed (Segment Assets - Segment Liabilities)**				
	a) Synthetic cordage	**71,509.96**	62,845.60	44,831.92	62,845.60
	b) Fibre and Industrial Products & Projects	**9,019.17**	7,226.56	10,581.00	7,226.56
	C) Unallocable & Corporate	**54,469.49**	65,370.24	74,395.00	65,370.24
	Total	**1,34,998.62**	1,35,442.40	1,29,807.92	1,35,442.40

MEHTA CHOKSHI & SHAH LLP ★ AAQ-0660 MUMBAI ★ CHARTERED ACCOUNTANTS

GARWARE TECHNICAL FIBRES LTD. ★

Garware Technical Fibres Limited (Formerly Garware-Wall Ropes Limited)
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Notes:

1 The Unaudited Standalone Financial Results of Garware Technical Fibres Limited ("the Company") as well as Consolidated Financial Results of the Company and its Subsidiaries and its associates for the quarter ended 30th June, 2026 ("the Financial Statements"), were reviewed by the Audit Committee and have been taken on record and approved by the Board of Directors at its meeting held on Wednesday, 05th August, 2026. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Statements for the quarter ended 30th June, 2026.

2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized practices and policies to the extent applicable.

3 The Board of Directors, at its meeting held on 08th May, 2026, approved a proposal of Buyback upto 16,17,500 fully paid-up equity shares of face value INR 10/- each (the "Equity Shares"), representing 1.63% of the Equity Shares in the existing total equity paid-up capital of the Company, from all Eligible Shareholders (Equity Shareholders as on the Record Date, being 20th May, 2026) on a proportionate basis, through the 'Tender Offer' process, at a price of INR 680/- per equity share, payable in cash, pursuant to the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 and the Companies Act, 2013, as amended.

Tender period for Buyback opened on 26th May, 2026 and closed on 2nd June, 2026. The Company bought back 16,17,500 Equity Shares from all eligible shareholders and made payment to all the shareholders whose bids were valid and accepted under the buyback on 9th June 2026, through the stock exchange settlement mechanism, resulting in cash outflow of INR 109,99,00,000/- excluding the transaction costs.

In accordance with relevant statutory provision, the Company has created capital redemption reserve of INR 161.75 lakhs equal to the nominal value of the equity shares bought back as an appropriation from free reserves.

4 The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Codes namely The Code on Wages, 2019; The Industrial Relations Code, 2020; The Code on Social Security, 2020; and The Occupational Safety, Health and Working Conditions Code, 2020; effective from 21st November, 2025. These Labour Codes, amongst other things, introduced changes including a uniform definition of wages and enhanced benefits relating to leave which had resulted in increase in gratuity and leave liability by Rs. 1,390 lakhs. The same has been presented under 'Exceptional Item' for the quarter and year ended 31st March 2026. The detailed rules, procedures and state specific implementation mechanisms under these labour codes are yet to be notified.

5 On 7th July 2025, Garware Technical Fibres UK Pvt. Ltd. ("GTF UK") acquired 100% equity share capital of Offshore & Trawl System AS, Norway ("OTS") and Advanced Mooring System AS, Norway ("AMS"). The above consolidated financial results for the quarter and year ended 31st March, 2026 and for the quarter ended 30th June, 2026 includes the results of business operation of OTS and AMS and hence is not comparable with previous period.

6 The figures for the quarter ended 31st March, 2026, are the balancing figures between audited figures of the year ended 31st March, 2026 and the published figures of the nine months ended 31st December, 2025 which were subjected to limited review.

7 The figures of previous periods have been regrouped / rearranged, wherever necessary to conform to current period's presentation.

For Garware Technical Fibres Limited

GARWARE TECHNICAL FIBRES LTD.

V. Garware

V. R. Garware
Chairman & Managing Director
DIN. No. 00092201

Place: Pune
Date: 05th August, 2026

MEHTA CHOKSHI & SHAH LLP
AAQ-0660
MUMBAI
CHARTERED ACCOUNTANTS

MEHTA CHOKSHI & SHAH LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Interim Standalone Financial Results for the quarter ended June 30, 2026 pursuant to Regulation 33 and Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,

The Board of Directors,
Garware Technical Fibres Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **GARWARE TECHNICAL FIBRES LIMITED** ("the Company") for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

MEHTA CHOKSHI & SHAH LLP ★ AAQ-0660 MUMBAI CHARTERED ACCOUNTANTS ★

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehta Chokshi & Shah LLP
Chartered Accountants
FRN: 106201W/W100598

MEHTA CHOKSHI & SHAH LLP
AAQ-0660
MUMBAI
CHARTERED ACCOUNTANTS

Agarwal

Rakesh Agarwal
Partner
M.No. 170685
UDIN: 26170685GODEJS8713

Place: Pune
Date: August 05th, 2026

Independent Auditor's Limited Review Report on Interim Consolidated Financial Results for the quarter ended June 30, 2026 pursuant to Regulation 33 and Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,

The Board of Directors,
Garware Technical Fibres Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **GARWARE TECHNICAL FIBRES LIMITED** ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its associates for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Parent's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

MEHTA CHOKSHI & SHAH LLP
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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as disclosed in ***Annexure A*** below.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information of a subsidiary viz. Garware Environmental Services Private Limited, whose unaudited interim financial results includes total income of Rs. 3.07 lakh, total net profit after tax of Rs. 2.23 lakh and total comprehensive income of Rs. 2.23 lakh for the quarter ended June 30, 2026, as considered in the Statement.

   The Consolidated Financial Statements also includes the Group's share in net loss (including other comprehensive income) of Rs. 0.03 lakh for the quarter ended June 30, 2026, as considered in the Statement, in respect of associate viz Garware Meditech Private Limited.

   The interim financial information/financial results are reviewed by the other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes the unaudited interim financial results and other financial information of an associate viz. TP Bhaskar Renewables Limited, whose interim financial results includes the Group's share in net profit of Rs 11.32 lakhs for the quarter ended June 30, 2026, as considered in the Statement.

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CHARTERED ACCOUNTANTS

The unaudited interim financial results and other unaudited financial information of the associate have not been reviewed by their auditor and have been approved and furnished to us by the management and our conclusion on the Statement, in respect of the associate is based solely on such unaudited financial information.

8. Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified in respect to our reliance on the work done and the report of the other auditors and the financial results/financial information certified by the management.

For Mehta Chokshi & Shah LLP
Chartered Accountants
FRN: 106201W/W100598

MEHTA CHOKSHI & SHAH LLP
AAQ-0660
MUMBAI
CHARTERED ACCOUNTANTS

Agarwal

Rakesh Agarwal
Partner
M. No: 170685

UDIN: 26170685VUBGBF1642

Place: Pune
Date: August 05th, 2026

Annexure- A

Details of entities included in Consolidated Financial Results of the Garware Technical Fibres Limited for the quarter ended June 30, 2026

Sr. No.	Name of Entity	Relation	Holding Company
1	Garware Environmental Services Private Limited	Subsidiary	Garware Technical Fibres Limited
2	Garware Technical Textile Private Limited	Subsidiary	
3	Garware Technical Fibres Inc, USA	Subsidiary	
4	Garware Technical Fibres Chile SpA	Subsidiary	
5	Garware Technical Fibres AS, Norway	Subsidiary	
6	Garware Technical Fibres UK Pvt. Ltd	Subsidiary	
7	Offshore and Trawl Systems AS("OTS")	Step-Down Subsidiary	Garware Technical Fibres UK Pvt. Ltd
8	Advanced Mooring Systems AS ("AMS")	Step-Down Subsidiary	
9	Garware Meditech Private Limited	Associate	-
10	TP Bhaskar Renewables Limited	Associate	-

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