

GARDEN SILK MILLS LIMITED

29 July, 2020

Listing Department BSE Limited Phiroz Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 500155	Listing Department National Stock Exchange of India Ltd Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Code: GARDENSILK(EQ)
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Sub: Intimation on Outcome of the 2nd Meeting of Committee of Creditors (CoC) of Garden Silk Mills Limited which is currently undergoing Corporate Insolvency Resolution Process (CIRP)

Ref: Compliance/Disclosure requirements pursuant to Regulation 30(2) read with sub-clause 16(g) and 16(h) of Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned matter, this is to inform you that the Second Meeting of Committee of Creditors (CoC) of Garden Silk Mills Limited (Corporate Debtor) was successfully convened on Tuesday, 28 July, 2020, wherein, all the resolutions including the key terms of the Request for Resolution Plan (RFRP) document along with the evaluation matrix for the purpose of submission of Resolution Plan by the Prospective Resolution Applicant(s), has been approved by the Committee of Creditors of Corporate Debtor.

The RFRP document including the evaluation matrix shall be issued to the Prospective Resolution Applicant(s) for the purpose of submission of Resolution Plan for the Corporate Debtor, in accordance with the provisions of Regulation 36B(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

Kindly take the same on record.

Thanking you,

Yours faithfully,



Kuresh Khambati
(IBBI/IPA-001/IP-P01521/2018-2019/12454)
Resolution Professional (RP)
Garden Silk Mills Limited
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