

GARDEN SILK MILLS LIMITED

24 September, 2020

Listing Department BSE Limited Phiroz Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 500155	Listing Department National Stock Exchange of India Ltd Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Code: GARDENSILK(EQ)
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Sub: Intimation on Outcome of the 6th Meeting of Committee of Creditors (CoC) of Garden Silk Mills Limited which is currently undergoing Corporate Insolvency Resolution Process (CIRP)

Ref: Compliance/Disclosure requirements pursuant to Regulation 30(2) read with sub-clause 16(g) of Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned matter, this is to inform you that the Sixth Meeting of Committee of Creditors (CoC) of Garden Silk Mills Limited (Corporate Debtor) was successfully convened on Tuesday, 22 September 2020, which was subsequently adjourned for further deliberations and reconvened on 23 September 2020, wherein, the CoC has approved the Resolution Plan along with other ancillary items related thereto the resolution plan submitted by the Prospective Resolution Applicant, for the revival of the Corporate Debtor, by a vote of 100.00% of the voting share of the sole CoC member, pursuant to Section 30(4) of the Insolvency and Bankruptcy Code, 2016 (IBC).

In accordance with the aforesaid and pursuant to Section 30(6) of IBC, the undersigned is in the process of filing the Resolution Plan as approved by the CoC, with the Hon'ble National Company Law Tribunal, Ahmedabad Bench (Hon'ble NCLT). However, upon filing of the said resolution plan with Hon'ble NCLT, the same shall be separately intimated to your good self.

Kindly take the same on record.

Thanking you,

Yours faithfully,



Kuresh Khambati
(IBBI/PA-001/IP-P01521/2018-2019/12454)
Resolution Professional (RP)
Garden Silk Mills Limited
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