

GARDEN SILK MILLS LIMITED

Date: 23rd July, 2020

The Corporate Relations Department

BSE Limited,

First Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Scrip Code: 500155

National Stock Exchange of India Ltd.

"Exchange Plaza",
Fifth Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400051

Trading Symbol: GARDENSILK(EQ)

Sub: Intimation under Regulation 29 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 regarding consideration of Audited Financial Results for the quarter and financial year ended 31st March, 2020 of Garden Silk Mills Limited which is currently undergoing Corporate Insolvency Resolution Process (CIRP)

Sir/Madam,

As intimated via our letter dated 24th June, 2020, your good self is already aware that Garden Silk Mills Limited ('the Company') is undergoing Corporate Insolvency Resolution Process ('CIRP') vide Hon'ble National Company Law Tribunal, Ahmedabad Bench order dated 24th June, 2020 ('Order'), in terms of the provisions of Insolvency and Bankruptcy Code, 2016 ('IBC') and the regulations framed thereunder. Pursuant to the said Order and in accordance with the provisions of IBC, the powers of the Board of Directors and responsibility for managing the affairs of the Company are vested in, Mr. Kuresh Khambati, in the capacity of the Resolution Professional ('RP').

Pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'), this is to inform you that the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2020 will be considered and declared on **Friday, 31st July, 2020**.

It may be noted that the Resolution Professional of the Company shall be relying solely upon the representations, clarifications and explanations provided by the Directors and Key Managerial Personnel of the Company, and shall not be carrying out any further independent verification for taking on record the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2020.

The aforesaid intimation regarding the date of consideration and declaration of financial results has also been dispatched to the press for publication in the newspapers in terms of Regulation 47 of the SEBI LODR Regulations.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Garden Silk Mills Limited



Kamlesh B. Vyas

Company Secretary & Compliance Officer



*Garden**