

GARDEN SILK MILLS LIMITED

Date: 18th September, 2018

Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Scrip Code: 500155

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (East),
Mumbai 400051
Stock Code: GARDENSILK(EQ)

Sub: Proceedings of the 39th Annual General Meeting

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that 39th Annual General Meeting (AGM) of the Company was held on 18th September, 2018, at 11.00 a.m. at the Registered Office of the Company at Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal, Surat 395010, wherein members considered and voted on the following items:

Ordinary business

1. (a) Adoption of audited financial statements of the Company for the financial year ended 31st March, 2018, the reports of the Board of Directors and Auditors thereon; and
(b) The audited consolidated financial statements of the Company for the year ended 31st March, 2018.
2. Appointment of Shri Alok P. Shah (DIN 00218180) as a Director of the Company retiring by rotation.
3. Ratification of appointment of Sharp & Tannan Associates, Chartered Accountants as Statutory Auditors of the Company pursuant to Section 139 of the Companies Act, 2013.

Special Business

4. Re-appointment of Shri Yatish C. Parekh (DIN: 00168488) as an Independent Director, not liable retire by rotation and to hold office for a second term of 5 (five) consecutive years with effect from 1st April, 2019.
5. Re-appointment of Shri Suhail P. Shah (DIN: 00719002) as Wholetime Director for a period of three years with effect from 1st December, 2018.
6. Ratification of the payment of remuneration to Cost Auditors for the financial year 2018-19.

All the resolutions set out in the Notice of 39th Annual General Meeting have been duly approved and passed by the shareholders with requisite majority.

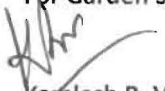
The details of voting results in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted in the prescribed format together with the Report of the Scrutinizer within the stipulated time.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Garden Silk Mills Limited



Kamlesh B. Vyas

Company Secretary & Compliance Officer



Registered Office : Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal, Surat - 395 010. Phone : (0261) 2311197-98, 2311513/615 Fax : (0261) 2311029/502

Mumbai Office: Manek Mahal, 90 Veer Nariman Road, Mumbai - 400 020. Phone : (022) 22873117-19, 22046473, 22040895 Fax : (022) 22048112

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