

GARDEN SILK MILLS LIMITED

Date: 13th February, 2020

Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza",
Fifth Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400051
Trading Symbol: GARDENSILK(EQ)

Listing Department,
BSE Limited,
First Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 500155

Sub: Separate meeting of Independent Directors

Dear Sir,

Pursuant to the Regulation 25(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations 2015") and as per Schedule IV of the Companies Act, 2013 a meeting of Independent Directors of the Company was held on Thursday, 13th February, 2020 at Mumbai. The meeting commenced at 4:30 p.m. and concluded at 5:30 p.m.

The members inter alia transacted the following agenda.

1. Reviewed the performance of Non-Independent Directors and the Board as a whole.
2. Reviewed the performance of the Chairman involving consideration of views and suggestions by all executive directors and independent directors.
3. Evaluated the quality, quantity and timeliness of flow of information between the company management and Board that is necessary for the Board to effectively and reasonably perform their duties.

Kindly take the same on the record.

Thanking you,

Yours faithfully,

For Garden Silk Mills Limited



Kamlesh B. Vyas

Company Secretary & Compliance Officer



*Garden**

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