GANGOTRI
Textiles Ltd.
MANUFACTURERS & EXPORTERS OF QUALITY YARN, FABRIC & GARMENTS

ISO 9001:2000
tibre®

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REF / GTL / MEETING / 2011 / 11-2-2011

To
M/s. National Stock Exchange of India Limited
Exchange Plaza , Bandra
Kurla Complex , Bandra (East)
Mumbai – 400 051.

Dear Sirs

Sub : Submission of un-audited financial results for the quarter ended 31-12-2010
Ref : Our letter dated 10-1-2011

We refer to the above and forward herewith the un-audited financial results for the quarter ended 31-12-2010 and the Statement of Assets & Liabilities as at 31-12-2010 approved by the Audit Committee and taken on record by the Board of Directors in their meeting held on 11-2-2011.

Thanking you.
Yours faithfully
For GANGOTRI TEXTILES LIMITED

MAXIM JOSEPH
COMPANY SECRETARY

Encl : as above

GANGOTRI TEXTILES LIMITED

Regd. Office : Old No:42, New No:35, Robertson Road, R.S.Puram, Coimbatore - 641 002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st Dec 2010

Rs in Lakhs

	Particulars	Quarter ended 31.12.2010 (Unaudited)	Quarter ended 31.12.2009 (Unaudited)	Nine months ended 31.12.2010 (Unaudited)	Nine months ended 30.12.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
1	**Operating Income**					
	a. Net Sales / Income from Operations	5432.32	4082.44	15342.13	10461.63	14026.86
	b. Other operating Income	95.74	14.13	114.41	90.22	267.17
	Total Income	5528.07	4096.57	15456.53	10551.85	14294.03
2	**Expenditure**					
	a. Increase / decrease in stock in trade and work in progress	-45.49	1.55	-321.49	-14.90	-69.09
	b. Consumption of raw materials	2973.01	2445.39	8965.11	6132.54	8673.38
	c. Employee cost	244.13	189.06	718.59	567.55	802.00
	d. Depreciation	481.83	479.23	1455.45	1416.97	1801.17
	e. Other expenditure	1488.70	1241.96	3880.99	2702.00	4042.19
	Total	5142.17	4357.19	14698.65	10804.16	15249.65
3	**Profit from operating before other Income, Interest and Exceptional Items (1-2)**	385.90	-260.62	757.88	-252.31	-955.62
4	Other Income	-	-	-	-	195.31
5	**Profit before Interest and Exceptional Items (3+4)**	385.90	-260.62	757.88	-252.31	-760.31
6	Interest	636.13	698.05	1851.91	2321.49	2760.19
7	**Profit after Interest but before Exceptional Items (5-6)**	-250.23	-958.67	-1094.03	-2573.80	-3520.50
8	a. Prior Period Item	91.74	-	617.07	-	-
	b. Exceptional Items		11.07		48.57	48.57
9	**Net Profit (+)/ Loss (-) from Ordinary activities before tax (7+8)**	-158.49	-969.74	-476.96	-2622.37	-3569.07
10	Tax expense					
	a. Current Tax	0.00		0.00	0.00	0.50
	b. Tax relating to Earlier Years	-0.76	0	-0.60	-0.18	0.33
	c. Defferred Tax Liability / (Asset)	0.00		0.00	0.00	-326.67
	d.Mat Credit Enttilement	0.00		0.00	0.00	0.00
11	**Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10)**	-157.73	-969.74	-476.36	-2622.19	-3243.23
12	Extraordinary Items	0.00		0.00	0	0
13	**Net Profit (+) / Loss (-) for the period (11-12)**	-157.73	-969.74	-476.36	-2622.19	-3243.23
14a	Paid-up equity share capital (Face value of Rs 5/- each)	1630.73	1630.73	1630.73	1630.73	1630.73
14b	Paid up Preference share capital (Face value of Rs 100/- each)	9042.00	7000.00	9042.00	7000.00	9042.00
15	Reserves excluding Revaluation Reserves as per the Balance Sheet of the previous accounting year	-		-	-	-1975.20
16	Earning per Share (EPS)					
	Basic and diluted EPS before extraordinary items	-1.02	-3.47	-3.04	-9.19	-11.61
	Basic and diluted EPS after extraordinary items	-1.02	-3.47	-3.04	-9.19	-11.61
17	Public shareholding					
	a. No of Shares	24631177	24631177	24631177	24631177	24631177
	b. Percentage of shareholding	75.52	75.52	75.52	75.52	75.52
18	Promoters and Promoter group Shareholding					
	a. Pledged / Encumbered					
	- No of shares	5,987,593	5,987,593	5,987,593	5,987,593	5,987,593
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	75.00	75.00	75.00	75.00	75.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	18.36	18.36	18.36	18.36	18.36
	b. Non Encumbered					
	- No of shares	1,995,864	1,995,864	1,995,864	1,995,864	1,995,864
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	25.00	25.00	25.00	25.00	25.00
	- Percentage of Shares (as a % of the total share Capital of the Company)	6.12	6.12	6.12	6.12	6.12

Note:

1. The above results duly reviewed by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 11.02.2011.
2. The Company operates in single segment only viz.,Textiles. The power generated through Wind Energy is captively consumed to the full extent.
3. Prior Period item includes receipt of TUF subsidy interest of Rs.92.33 lacs for Q3 and Rs.618.28 lakhs for nine months ended 31.12.2010.
4. The exceptional item represents fee paid for increase in authorised Share Capital of the Company for the year ended 31.03.2010 and nine months ended 31.12.2009.
5. The MAT Credit entitlement and provision for Deferred Tax Asset/Deferred Tax Liability is considered on annual basis since it is ascertainable then.
6. Previous period figures have been regrouped and reclassified wherever necessary.
7. The above results are subject to Limited Review by the Auditors of the Company.
8. There was no complaint received from the Investors during the quarter ended 31.12.2010 No complaint was pending both at the beginning and at the end of the quarter.

By Order of the Board
For GANGOTRI TEXTILES LIMITED

COIMBATORE
11.02.2011

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

Gangotri Textiles Ltd

Coimbatore - 641 002

Statement of Assets & Liabilites — **Rs. In lakhs**

S.No	Particulars	As At 31.12.2010	As At 31.12.2009
1	Shareholder Funds		
	a) Capital	10673	10673
	b) Reserves & Surplus	5481	5540
2	Loan Fund	34771	34570
	Total	**50925**	**50783**
3	Fixed Assets	33857	35304
4	Investments	1501	1501
5	Current Assets, Loans & Advances		
	a) Inventories	4224	3134
	b) Sundry Debtors	2177	1848
	c) Cash & Bank Balance	101	363
	d) Loans & Advances	2378	2224
	Sub Total	8880	7568
	Less: Current Liabilities & Provision		
	a) Liabilities	2843	1756
	b) Provisions		
	Subs Total	2843	1756
	Net Current Assets	6037	5813
6	Miscellaneous Expenditure	468	527
	(Not Wirtten off or Adjustment)		
7	Deferred Tax Assets	1701	1375
9	Profit & Loss Account	7361	6263
	Total	**50925**	**50783**

By Order of the Board

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL

MANAGING DIRECTOR