GANGOTRI
Textiles Ltd.

ADDRESS OF THE REGISTERED
OFFICE w.e.f. 1.1.2016.
GANGOTRI TEXTILES LTD
25-A. VENKATACHALAM CO.OP COLONY
R.S. PURAM. COIMBATORE - 641 002
TAMILNADU.

MANUFACTURERS & EXPORTERS OF QUALITY YARN, FABRIC & GARMENTS

tibre®

REGD. OFF : P.B.No.1020, 35, Robertson Road, R.S.Puram, Coimbatore - 641 002. Phone : 91 - 422 - 4332100
Fax : 91 - 422 - 2474499 Email : tibre@gangotritextiles.com Website : www.gangotritextiles.com / www.tibre.com

REF / GTL / MEETING / 2019 / 31-1-2019

TO

M/s National Stock Exchange of India Limited
Exchange Plaza
Bandra – Kurla Complex
Bandra East
Mumbai- 400 051

Scrip Code : GANGOTRI

Dear Sir,

Sub : Out come of the Board Meeting held on 31-1-2019.

The Board of Directors in their meeting held on 31-1-2019 have approved/ considered inter-alia the following.

1.The Notices received M/s. National Stock Exchange of India and M/s Bombay Stock Exchange Limited imposing fine for non-compliance of Regulation 17(1) of SEBI (Listing Obligations and Disclosure Requiremenst) for the quarter ended 31-12-2018 were placed before the Meeting. The Directors recorded the same.

2.The Directors have passed necessary Resolution for the cessation of Sri. R.Elango, the Nominee Director of M/s United Bank of India and authorised the Managing Director to file necessary return with the Registrar of Companies, Coimbatore for the cessation of Sri.R. Elango.

3)The Board is of the view that Sri. R.Elango, the Nominee Director of M/s United Bank of India is ceased to be a Director with effect from 28-5-2016 by virtue of the Provisions of Section 167(1)(b) of the Companies Act, 2013 as he has been continuously absenting himself for more than three years without informing the leave of absence.

4)However the Board noted that the company had increased the no of Independent Directors from 3 to 4 by appointing one more Independent Director Sri. S.Sivashanmugam in their meeting held on 11-12-2018. On this back ground, the company has requested the Stock Exchanges to refund the fine amount already paid which is under consideration,

We request you to take the same as record.

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR