GANGOTRI
Textiles Ltd
MANUFACTURERS & EXPORTERS OF QUALITY YARN, FABRIC & GARMENTS

REGD. OFF : 25-A, Venkatachalam Co-op. Colony, R.S. Puram, Coimbatore - 641 002 Phone : 0422 - 4332100
Fax : 91 - 422 - 2474499 E-mail : tibre@gangotritextiles.com Website : www.gangotritextiles.com

REF / GTL /2021

11-8-2021

To
M/s. National Stock Exchange of India Limited,
Listing Compliance Department
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra –(East).
Mumbai-400051.

SCRIP CODE: GANGOTRI

Dear Sirs,

Sub: Discrepencies in the un-audited Financial Results for the quarter ended 30-9-20
Submitted on 16-10-2020

Ref : Your reminder E-mails sent on varours dates.

We refer to your above e-mails directing us to send our reply for the discrepencies observed in the un-audited Financial Results for the quarter ended 30-9-20 submitted on 16-10-2020.

Financial results not submitted as per Indian Accounting Standards
Statement of Cash Flow not submitted

Now, we are re-submitting herewith the un-audited Financial Results for the quarter ended 30-9-2020 as per the Indian Accounting Standards and the Statement of Cash Flow Statement for the period ended 30-9-2020.

Since ,there has been continuous lock down due to spread of Covid-19, there is a delay in replying to your queries and we regret for the inconvenience caused in this regard.

We request you to kindly take the above on record.

For GANGOTRI TEXTILES LIMITED

AUTHORISED SIGNATORY

GANGOTRI TEXTILES LIMITED

25A, Venkatachalm Co-operative Colony, R.S.Puram, Coimbatore – 641 002
Phone: 91-422-4332100, Fax No 91-422-2474499, Email : tibre@gangotritextiles.com
Wesite:www.gangotritextiles.com
CIN:L17115TZ1989PLC002491

STANDALONE UN- AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30-9-2020

PART –I

(Rs in lakhs)

Particulars	Quarter ended			Half-year ended		Year Ended
	30-9-2020 Unaudited	30-6-2020 Unaudited	30-9-2019 Unaudited	30-9-2020 Unaudited	30-9-2019 Unaudited	31-3-2020 Audited
1. Revenue from Operation	---	---	----	----	----	---
2. Other Income	---	---	---	---	---	22.00
3.Total Income from operation	---	---	----	---	----	----
4.Expenditure						
a) Cost of materials consumed						
f) Purchase of Stock-in-Trade						
g) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	---					
h) Employee benefit Expenses	0.30	---	0.42	0.30	0.58	1.54
i) Finance Costs	---	---	---	---	---	---
j) Depreciation & Amotisation Expenses	---	---	----	---	---	
k) Other expenses	---	---	----	----	----	0.04
	2.61	1.41	5.03	4.02	15.55	22.15
Total Expenses	**2.91**	**1.41**	**5.45**	**4.32**	**16.13**	**23.72**
5.Profit /Loss before Exceptional Items and Tax	(2.91)	(1.41)	(5.45)	(4.32)	(16.13)	(1.72)
6. Exceptinal Items	----	----	----	----	----	----
7. Profit/ Loss before Extraordinary Items & Tax	(2.91)	(1.41)	(5.45)	(4.32)	(16.13)	(1.72)
8.Extraordinary Items						
9. Profit /Loss before Tax	(2.91)	(1.41)	(5.45)	(4.32)	(16.13)	(1.72)
10. Tax Expenses	----	----	----	----	----	----
a)Current Tax						
b) Deferred Tax						
11) Profit/Loss for the period from continuing operation	(2.91)	(1.41)	(5.45)	(4.32)	(16.13)	(1.72)
12) Profit/Loss for the period from discontinued operation	----	----	----	----	----	----
13)Profi / Loss for the period	(2.91)	(1.41)	(5.45)	(4.32)	(16.13)	(1.72)
14)Other comprehensive Income						
a)Items that will be reclassified to Profit or Loss	----	----	----	----	----	----
b)Items that will not be reclassified to Profit or Loss	----	----	----	----	----	----
15)Total comprehensive Income for the period	(2.91)	(1.41)	(5.45)	(4.32)	(16.13)	(1.72)
16). Earnings per share for continuing operation						
a) Basic	(0.0089)	(0.0043)	(0.05)	(0.0132)	(1.11)	(0.01)
b) Diluted	(0.0089)	(0.0043)	(0.05)	(0.0132)	(1.11)	(0.01)

GANGOTRI TEXTILES LIMITED CBE-2.

17).Earnings per share for discontinued operation						
a) Basic	----	----	----	----	----	----
b) Diluted	----	----	----	----	----	----
18).Earnings per share for continuing and discontinued operation						
a) Basic	(0.0089)	(0.0043)	(0.05)	(0.0132)	(1.11)	(0.01)
b) Diluted	(0.0089)	(0.0043)	(0.05)	(0.0132)	(1.11)	(0.01)

PART – II

PART –II- Select Information for the Quarter ended 30-9-2020

Particulars	Quarter ended			Half-year ended		Year Ended 31-3-2020 Audited
	30-9-2020 Unaudited	30-6-2020 Unaudited	30-9-2019 Unaudited	30-9-2020 Unaudited	30-9-2019 Unaudited	
A. Particulars of Shareholding						
1. Public Shareholding						
No of Shares	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177
Percentage of Shareholding	75.47	75.47	75.47	75.47	75.47	75.47
2 **Promoters and Promoter Group Shareholding**						
a) Pledged / Encumbered						
i. No of Shares	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593
ii. Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group)	75.00	75.00	75.00	75.00	75.00	75.00
iii. Percentage of Shares (as a % of the Total share Capital of the company)	18.36	18.36	18.36	18.36	18.36	18.36
b) Non-encumbered						
i. No of Shares	20,12,864	20,12,864	20,12,864	20,12,864	20,12,864	20,12,864
ii. Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group)	25.00	25.00	25.00	25.00	25.00	25.00
iii. Percentage of Shares (as a % of the Total share Capital of the company)	6.12	6.12	6.12	6.12	6.12	6.12

Particulars	Year ended 30-9-2020
B. Investor Complaints	
i) Pending at the beginning of the quarter	Nil
ii) Received during the quarter	Nil
iii) Disposed off during the quarter	Nil
iv) Remaining unresolved at the end of the quarter	Nil

RECONCILIATION OF EQUITY AS ON 30-9-2020

Description	As on 30-9-2020	As on 1-4-2020
Equity as per previous GAAP (Indian GAAP)	**1,06,72,73,170**	**1,06,72,73,170**
Add: Fair valuation of Investments in Equity through OCI	----	----
Fair valuation of Loan	----	----
Less: Re-classification of Preference Shares as Liability	----	----
Dividend on Prefernce Shares including Dividend Distribution Tax	----	----
DeferredTax Liability recognized on fair valuation of Loan	----	----
Equity as reported under Ind AS	**1,06,72,73,170**	**1,06,72,73,170**

Note :

1.This Statement has been preparedin accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IndAS) prescribed under Section 133 of the Companies Act, 2013 and Companies (Indian Accounting Standard) Accounting Rules ,2016

2. The above results duly approved by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 16-10-2020.

3. There was no complaint received from the Investors' during the quarter ended 30-9-2020. No complaint was pending both at the beginning and at the end of the quarter.

4. The Company operates with a single Segment only ie Textiles.

5. Previous period figures have been regrouped and reclassified wherever necessary.

6. The above is an extract of the detailed format of unaudited financial results for the quarter ended 30-9-2020 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing obligation and Disclosure Requirement, 2015. The full format of the quarterly financial results are available on the Stock Exchanges Website - **a**) National Stock Exchange of India Limited (www. nseindia.com) b) Stock Exchange Limited (www. bseindia.com) and c) on the Company's website (Bombay www.gangotirtextiles.com)

7.Since companies all Assets have been taken over and sold by the Lenders, company could not pay interest during the last several years . Hence, Interest has not been provided after Sep, 2015

Coimbatore
16-10-2020

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

GANGOTRI TEXTILES LIMITED CBE-2

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30-9-2020

[Pursuant to Schedule III of the Companies Act, 2013]

S.N	Particulars	Quarter ended	
		30-9-2020	31-3-2020
I	Revenue from Operations	----	----
II	Other Income	----	----
III	Total Revenue (I + II)		22,00,000
IV	Expenses		
	1. Cost of materials consumed	----	----
	2. Purchase of Stock-in-Trade	----	----
	3. Change of Inventories of Finioshed Goods Work-in-progress and Stock-in –Trade	----	----
	4. Employees Benefit Expenses	30,000	1,53,888
	5. Finance Costs		
	6. Depreciation and Amortisation Expenses	----	3,629
	7. Other Expenses	4,01,814	22,14,836
	Total Expenses	4,31,814	23,72.353
V	Profit before Exceptional and Extraordinary Items and Tax (III – IV)	(4,31,814)	(1,72,353)
VI	Exceptional Items	---	---
VII	Profit before Extraordinary Items and Tax (V – VI)	(4,31,814)	(1,72,353)
VIII	Extraordinary Items	---	---
IX	Profit before Tax (VII – VIII)	**(4,31,814)**	(1,72,353)
X	Tax Expenses		
	1) Current Tax	---	---
	2) Deferred Tax	---	---
XI	Profit / (Loss) for the period from continuing operation (VII – VIII)	(4,31,814)	(1,72,353)
XII	Profit / (Loss) for the period from discontinued operation	---	---
XIII	Tax Expenses of discontinued operations	---	---
XIV	Profit / (Loss) for the period from discontinued operation after Tax (XII – XIII)	---	---
XV	Profit / (Loss) for the period (XI – XIV)	(4,31,814)	(1,72,353)
XVI	Earnings per Equity Share for the continuing operation		
	1) Basic	(0.0132)	(0.01)
	2) Diluted	(0.0132)	(0.01)
XVII	Earnings per Equity Share for the discontinued operation		
	1) Basic	---	---
	2) Diluted	---	----
XVIII	Earnings per Equity Share for the continuing and discontinued operation		
	1) Basic	(0.0132)	(0.01)
	2) Diluted	(0.0132)	(0.01)

Coimbatore
16-10-2020

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

GANGOTRI TEXTILES LIMITED CBE-2.

BALANCE SHEET AS AT 30-9-2020
[Pursuant to Division II- Ind As Schedule III of the Companies Act, 2013]

Particulars	30-9-2019	31-3-2020
ASSETS		
Non-Current Assets		
a)Property , Plant& Equipment	2,43,382	2,43,382
b)Capital Work-in-Process	----	----
e)Other Intangible Assets	----	----
Financial Assets	----	----
i)Investments	15,00,52,000	15,00,52,000
j)Investment in subsidiaries	----	----
k)Other Investments	----	----
l)Other Non- Financial Assets		
Total Non-current Assets	1,05,47,304	90,33,940
Current Assets	----	----
Inventories	----	----
Financial Assets	----	----
1)Investments	----	----
2)Trade Receivables	----	----
3)Cash & Cash Equivalents		
4) Bank balances other than (3) above		
5)Other Financial Assets	65,763	90,833
6)Current Tax Assets (Net)		
7)Other Current Assets		
Total Assets	**16,09,08,449**	**15,94,20,155**
EQUITY AND LIABILITIES		
Equity		
a)Equity Share Capital	1,06,72,73,170	1,06,72,73,170
b)Other Equity- Reseves & Surplus	(3,42,47,60,065)	(3,42,43,39,309)
Total Equity		
Liabilities		
Non-Current Liabilities		
a) Deferred Tax Liabilities (Net)	----	----
d)Other Non-Current Liabilities	----	----
Total Non-currect Liabilities		
Current Liabilities	----	----
Financial Liabilities	----	----
1)Trade payables	6,23,284	6,49,536
2)Other Financial Liabilities	5,55,00,000	5,55,00,000
3)Provions		
4) Current Tax Liabilities	49,99,586	35,41,285
5) Borrowings (Other than Debt Securities)	245,72,72,474	245,67,95,475
Total Current Liabilities		
Total Liabilities		
Total Equity & Liabilities	**16,09,08,449**	**15,94,20,155**

Coimbatore
16-10-2020

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

Gangotri Textiles Limited

Cash Flow Statement for the period ended 30th September, 2020

(In. Rs)

		Particulars		Period ended 30.09.2020		Year ended 31.03.2020	
A		**CASH FLOW FROM OPERATING ACTIVITY**					
		Net Loss Before Tax and Extraordinary Items			(431,814)		(161,295)
		Adjustments for					
		Depreciation		-		3,629	
		Interest Receipt		-	-	(5,194)	(1,565)
		Operating Profit Before Working Capital Changes			(431,814)		(162,860)
		Adjustments for :					
		Trade and Others Receipts		14,104		(4,675)	
		Trade Payables		(26,252)	(12,148)	58,232	53,557
		Cash Generated from Operations			(443,962)		(109,303)
		Direct Taxes Paid			-		-
		Cash Flow Before Extraordinary Items			(443,962)		(109,303)
		Extraordinary Items			-		-
		Net Cash from Operations - Total	[A]		(443,962)		(109,303)
B		**CASH FLOW FROM INVESTMENT ACTIVITIES**					
		Purchase of Fixed Assets (Less Revaluation Amount)			-		-
		Sales of Fixed Assets			-		-
		Capital Subsidy			-		-
		Miscellaneous Expenses Written Off			-		-
		Dividend Receipts					
		Interest Receipts			-		5,194
		Long Term Liabilities			1,458,301		(2,195,767)
		Logn Term Loans and Advances / Non Current Assets			(1,516,409)		(303,020)
		Total	[B]		(58,108)		(2,493,593)
C		**CASH FLOW FROM FINANCIAL ACTIVITIES**					
		Proceeds / Repayment of Borrowings			-		-
		Loans taken			477,000		2,263,950
		Increase / Decrease in Equity - Share Capital / Premium			-		-
		Repayment of Long Term Borrowings			-		-
		NET CASH FLOW FROM FINANCIAL ACTIVITIES	[C]		477,000		2,263,950
D		**NET INCREASE IN CASH AND CASH EQUIVALENTS**	[A-B+C]		(25,070)		(338,946)
E		Opening Cash and Cash Equivalents					
		Cash and Bank Balances			90,833		429,779
F		Closing Cash and Cash Equivalents					
		Cash and Bank Balances			65,763		90,833
					65,763		90,833

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
Managing Director

Place : Coimbatore
Date : 16.10.2020