GANGOTRI
Textiles Ltd

REG OFF : 25-A, Venkatachalam Co-op. Colony, R.S.Puram, Coimbatore – 641002 Phone : 0422-4332100.

REF / GTL / STO.EXC / 2022 27-10-2022

TO
M/s National Stock Exchange of India Limited
Exchange Plaza, Plot No C /1, "G" Block
Bandra – Kurla Complex
Bandra East **Scrip : GANGOTRI**
Mumbai- 400 051

Dear Sirs,

Sub : Intimation about the outcome of the Board Meeting held on 27-10-2022 under Regulation 30 (Schedule III Part A) of SEBI LODR. (Zoom Meeting)

This is to inform that the Company has convened Board Meeting (Zoom Meeting) on **Thursday, the 27th day of October, 2022** to consider inter-alia approving the un-audited Financial Results for the quarter ended 30-9-2022. In the said meeting

The Directors inter-alia have approved inter-alia the un-audited Financial Results for the quarter ended 30th September, 2022 which has been approved by the Audit Committee of the company held prior to the said Board Meeting. We are filing herewith the following results which has been approved by the Board of Directors.

1.Un-audited Financial Results for the quarter and nine months ended 30-9-22 duly signed by the Chairman of the Meeting.
2. Balance Sheet for the half-year ended 30-9-2022
3.Cash Flow Statement for the half year ended 30-9-2022
4.Limited Review Report given by the Statutory Auditor of the Company.

The zoom Meeting commenced at 10.00 am and ended at 11.30 am
We request you to kindly take note of the above .

For GANGOTRI TEXTILES LIMITED

AUTHORISED SIGNATORY

GANGOTRI TEXTILES LIMITED

Standalone un- Audited Financial Results For the Quarter Ended 30-9-22

PART –I (Rs in lakhs)

Particulars	Quarter ended			Half-year ended		Year Ended 31-3-2022 Audited
	30-9-2022 Unaudited	30-6-2022 Unaudited	30-9-2021 Unaudited	30-9-2022 Unaudited	30-9-2021 Unaudited	
1. Revenue from Operation	---	---	----	----	----	---
2. Other Income		---	3.00	----	3.00	5.59
3.Total Income from operation		---	3.00	----	3.00	5.59
4.Expenditure						
a) Cost of materials consumed						
f) Purchase of Stock-in-Trade						
g) Changes in inventories of Finished Goods, Work-inProgress and Stock-in-Trade	---					
h) Employee benefit Expenses	0.50	---	0.23	0.50	0.45	1.04
i) Finance Costs	---	---	---	---	---	
j) Depreciation & Amortization	---	---	----	---	---	---
Expenses	---	---	----	----	----	0.03
k) Other expenses	2.65	2.44	4.36	5.09	5.68	7.30
Total Expenses	**3.15**	**2.44**	**4.59**	**5.59**	**6.13**	**8.37**
5.Profit /Loss before Exceptional Items and Tax	(3.15)	(2.44)	(1.59)	(5.59)	(3.13)	(2.78)
6. Exceptional Items	----	----	----	----	----	----
7.Profit/ Loss before Extraordinary Items & Tax	(3.15)	(2.44)	(1.59)	(5.59)	(3.13)	(2.78)
8.Extraordinary Items						
9. Profit /Loss before Tax	(3.15)	(2.44)	(1.59)	(5.59)	(3.13)	(2.78)
10. Tax Expenses	----	----	----	----	----	----
a)Current Tax						
b) Deferred Tax						
11) Profit/Loss for the period from continuing operation	(3.15)	(2.44)	(1.59)	(5.59)	(3.13)	(2.78)
12) Profit/Loss for the period from discontinued operation	----	----	----	----	----	----
13)Profit / Loss for the period	(3.15)	(2.44)	(1.59)	(5.59)	(3.13)	(2.78)

For GANGOTRI TEXTILES LTD.

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

14)Other comprehensive Income a)Items that will be reclassified to Profit or Loss b)Items that will not be reclassified to Profit or Loss	---- ----	---- ----	---- ----	---- ----	---- ----	---- ----
15)Total comprehensive Income for the period	(3.15)	(2.44)	(1.59)	(5.59)	(3.13)	(2.78)
16). Earnings per share for continuing operation a) Basic b) Diluted	 (0.0097) (0.0097)	 (0.0075) (0.0075)	 (0.0049) (0.0049)	 (0.0171) (0.0171)	 (0.0096) (0.0096)	 (0.0085) (0.0085)
17).Earnings per share for discontinued operation a) Basic b) Diluted	 ---- ----	 ---- ----	 ---- ----	 ---- ----	 ---- ----	 ---- ----
18).Earnings per share for continuing and discontinued operation a) Basic b) Diluted	 (0.0097) (0.0097)	 (0.0075) (0.0075)	 (0.0049) (0.0049)	 (0.0171) (0.0171)	 (0.0096) (0.0096)	 (0.0085) (0.0085)

RECONCILIATION OF EQUITY AS ON 30-9-2022

Description	As on 30-9-22	As on 1-4-22
Equity as per previous GAAP (Indian GAAP)	**1,06,72,73,170**	**1,06,72,73,170**
Add: Fair valuation of Investments in Equity through OCI	----	----
Fair valuation of Loan	----	----
Less: Re-classification of Preference Shares as Liability	----	----
Dividend on Preference Shares including Dividend Distribution Tax	----	----
Deferred Tax Liability recognized on fair valuation of Loan	----	----
Equity as reported under Ind AS	**1,06,72,73,170**	**1,06,72,73,170**

Particulars	Year ended 30-9-2022
B. Investor Complaints	
i) Pending at the beginning of the quarter	Nil
ii) Received during the quarter	Nil
iii) Disposed off during the quarter	Nil
iv) Remaining unresolved at the end of the quarter	Nil

For GANGOTRI TEXTILES LTD.

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

PART –II- Select Information for the Quarter ended 30-9-2022

Particulars	Quarter ended			Half-year ended		Year Ended 31-3-22 Audited
	30-9-2022 Unaudited	30-6-2022 Unaudited	30-9-2021 Unaudited	30-9-2022 Unaudited	30-9-2021 Unaudited	
A. Particulars of Shareholding						
1. Public Shareholding						
No of Shares	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177
Percentage of Shareholding	75.47	75.47	75.47	75.47	75.47	75.47
2 **Promoters and Promoter Group Shareholding**						
a) Pledged / Encumbered						
i. No of Shares	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593
ii. Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group)	75.00	75.00	75.00	75.00	75.00	75.00
iii. Percentage of Shares (as a % of the Total share Capital of the company)	18.36	18.36	18.36	18.36	18.36	18.36
b) Non-encumbered						
i. No of Shares	20,12,864	20,12,864	20,12,864	20,12,864	20,12,864	20,12,864
ii. Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group)	25.00	25.00	25.00	25.00	25.00	25.00
iii. Percentage of Shares (as a % of the Total share Capital of the company)	6.12	6.12	6.12	6.12	6.12	6.12

Note :

1.This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IndAS) prescribed under Section 133 of the Companies Act, 2013 and Companies (Indian Accounting Standard) Accounting Rules ,2016

2.The above results duly approved by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 27-10-2022.

3. There was no complaint received from the Investors' during the quarter ended 30-9-2022. No complaint was pending both at the beginning and at the end of the quarter.

4. The Company operates with a single Segment only ie Textiles.

5. Previous period figures have been regrouped and reclassified wherever necessary.

6. The above is an extract of the detailed format of unaudited financial results for the quarter ended 30-9-2022 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing obligation and Disclosure Requirement, 2015. The full format of the quarterly financial results are available on the Stock Exchanges Website - **a**) National Stock Exchange of India Limited (www. nseindia.com) b) Stock Exchange Limited (www. bseindia.com) and c) on the Company's website (Bombay www.gangotirtextiles.com)

7.Since companies all Assets have been taken over and sold by the Lenders, company could not pay interest during the last several years . Hence, Interest has not been provided after Sep, 2015

Coimbatore
27-10-2022

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

GANGOTRI TEXTILES LIMITED

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30-9-2022

[Pursuant to Schedule III of the Companies Act, 2013]

S.N	Particulars	Quarter ended	
		30-9-2022	30-9-2021
I	Revenue from Operations	----	----
II	Other Income	----	3,00,000
III	Total Revenue (I + II)	----	3,00,000
IV	Expenses		
	1. Cost of materials consumed	----	----
	2. Purchase of Stock-in-Trade	----	----
	3. Change of Inventories of Finished Goods Work-in-progress and Stock-in –Trade	----	----
	4. Employees Benefit Expenses	50,000	45,000
	5. Finance Costs	-----	----
	6. Depreciation and Amortization Expenses	----	-----
	7. Other Expenses	2,65,735	5,67,849
	Total Expenses	3,15,735	6,12,849
V	Profit before Exceptional and Extraordinary Items and Tax(III – IV)	(3,15,735)	(3,12,849)
VI	Exceptional Items	---	---
VII	Profit before Extraordinary Items & Tax (V – VI)	(3,15,735)	(3,12,849)
VIII	Extraordinary Items	---	---
IX	Profit before Tax (VII – VIII)	(3,15,735)	(3,12,849)
X	Tax Expenses		
XI	Profit / (Loss) for the period from continuing operation (VII – VIII)	(3,15,735)	(3,12,849)
XII	Profit / (Loss) for the period from discontinued operation	---	---
XIII	Tax Expenses of discontinued operations	---	---
XIV	Profit / (Loss) for the period from discontinued operation after Tax (XII – XIII)	---	---
XV	Profit / (Loss) for the period (XI – XIV)	(3,15,735)	(3,12,849)

For GANGOTRI TEXTILES LTD.

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

XVI	Earnings per Equity Share for the continuing operation 1) Basic 2) Diluted	 (0.0097) (0.0097)	 (0.0049) (0.0049)
XVII	Earnings per Equity Share for the discontinued operation 1) Basic 2) Diluted	 --- ---	 --- ----
XVIII	Earnings per Equity Share for the continuing and discontinued operation 1) Basic 2) Diluted	 (0.0097) (0.0097)	 (0.0049) (0.0049)

Coimbatore
27-10-2022

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

GANGOTRI TEXTILES LIMITED
BALANCE SHEET AS AT 30-9-2022
[Pursuant to Division II- Ind As Schedule III of the Companies Act, 2013]

GANGOTRI TEXTILES LIMITED CBE-2.

PARTICULARS	30-9-2022	30-9-2021
ASSETS		
Non-Current Assets		
a)Property , Plant& Equipment	2,36,124	2,39,753
b)Capital Work-in-Process		
e)Other Intangible Assets		
Financial Assets		
i)Investments	15,00,52,000	15,00,52,000
j)Investment in subsidiaries		
k)Other Investments		
l)Other Non- Financial Assets	92,70,160	91,87,456
Total Non-current Assets	**15,95,58,284**	**15,94,79,209**
Current Assets		
Inventories		
Financial Liabilities		
1)Investments		
2)Trade Receivables		
3)Cash & Cash Equivalents	37,747	60,147
4) Bank balances other than (3) above		
5)Other Financial Assets		
6)Current Tax Assets (Net)		
7)Other Current Assets	14,103	14,103
Total Current Assets	**51,850**	**74,250**
Total Assets	**15,96,10,135**	**15,95,53,459**
EQUITY AND LIABILITIES		
Equity		
a)Equity Share Capital	1,06,72,73,170	1,06,72,73,170
b)Other Equity- Reserves & Surplus	(3,42,54,96,667)	(3,42,49,71,845)
Total Equity	**(2,35,82,23,497)**	**(2,35,76,98,675)**
Liabilities		
Non-Current Liabilities		
a) Deferred Tax Liabilities (Net)		
b)Other Non-Current Liabilities	5,46,41,820	5,37,27,485
Total Non-current Liabilities	**5,46,41,820**	**5,37,27,485**
Current Liabilities		
Financial Liabilities		
1)Trade payables	5,35,800	6,01,045
2)Other Financial Liabilities		
3)Provisions	5,55,00,000	5,55,00,000
4) Current Tax Liabilities	24,71,023	27,38,615
5) Borrowings (Other than Debt Securities)	240,46,84,989	240,46,84,989
Total Current Liabilities	**2,46,26,56,012**	**2,46,35,24,649**
Total Liabilities	**15,96,10,135**	**15,95,53,459**

For GANGOTRI TEXTILES LTD.

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30-9-2022

GANGOTRI TEXTILES LIMITED CBE-2.

	PARTICULARS		Period Ended 30-9-2022		Year Ended 31-3-2022	
A	Cash Flow from operating Activity					
	Net Loss before Tax & Extraordinary Items			-559345		--278327
	Adjustment for					
	Depreciation					
	Profit / Loss on sale of Assets			---	3629	3629
	Interest Receipts					
	Operating Profit before Working Capital changes			-559345		--274698
	Adjustment for					
	Trade & Other Receipts					
	Inventories					
	Trade Payables					
	Cash generation from operation			-128411	--11646	
	TOTAL A			**-687756**		**--286343**
	Direct Tax paid			---		---
	Cash Flow before Extra ordinary Items			-687756		--286343
	Extra Ordinary Items			---		---
	Net Cash from operation			-687756		--286343
B	Cash Flow from Investment activities					
	Purchase of Fixed Assets					
	Sale of Fixed Assets					
	Capital Subsidy					
	Miscellaneous Expenses written off					
	Dividend Receipt					
	Long Term Liabilities					
	Long Term Loans & Advances			---		--569010
	Total (B)			---		--89312
C	Cash Flow from Financial Activities			**---**		**--658322**
	Proceeds/ Repayment of Borrowings					
	Loans Taken					
	Increase / Decrease in Equity			706335		958000
	Interest Receipts					
	Repayment of Long Term Borrowings					
	TOTAL C			**706335**	A+B+C	**958000**
D	Net Increase in Cash & Cash Equivalents			18579		13334
E	Opening Cash & Cash Equivalents					
	Cash & Bank balances			56326		42992
F	Closing Cash & Cash Equivalents					
	Cash & Bank balances			37747		56326
				18579		**13334**

For GANGOTRI TEXTILES LTD.

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

K.N. SWAMY & CO.
PROPRIETOR
CA K. Narayanasamy B.Com., F.C.A.,
CHARTERED ACCOUNTANT

Cell : 99655 05141
Phone 0422 - 2573287
E-mail : knsamyy@yahoo co in

Date : .....

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **M/s Gangotri Textiles Limited for the period ended 30th September, 2022.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement on un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Coimbatore
27-10-2022

For K.N. SWAMY & CO.

Prop. K. NARAYANASAMY, B Com., F.C.A.
CHARTERED ACCOUNTANT
6-B, N.R.R.Lay - Out,
Singanallur, Coimbatore - 641 005.
M.No: 018956, FRN : 004721S

K.N.SWAMY & CO. COIMBATORE-5 CHARTERED ACCOUNTANT

UDIN: 22018956AZYNPP6683