GANGOTRI
Textiles Ltd

REF / GTL / STO.EXC / 2023

27-7-2023

TO
M/s National Stock Exchange of India Limited
Exchange Plaza, Plot No C /1, "G" Block
Bandra – Kurla Complex
Bandra East
Mumbai- 400 051

Scrip : GANGOTRI

Dear Sirs,

Sub : Intimation about the outcome of the Board Meeting held on 27-7-2023 under Regulation 30 (Schedule III Part A) of SEBI LODR. (Zoom Meeting)

This is to inform that the Company has convened Board Meeting (Zoom Meeting) on Thursday, the 27 th day of July, 2023 to consider inter-alia approving the un-audited Financial Results for the quarter ended 30-6-2023. In the said meeting

1) The Directors have approved inter-alia the un-audited Financial Results for the quarter ended 30th June, 2023 which has been approved by the Audit Committee of the company held prior to the said Board Meeting.

The zoom Meeting commenced at 10.30 am and ended at 11.40 am

We request you to kindly take note of the above .

For GANGOTRI TEXTILES LIMITED

AUTHORISED SIGNATORY

GANGOTRI TEXTILES LIMITED

BOARD MEETING (ZOOM MEETING)

Date : 27-7-2023 **Venue : Registered Office**

Time : 10.30 AM **Coimbatore-641002**

A G E N D A

1) To grant leave of absence to Directors.

2) To confirm and sign the minutes of the meeting of the Board of Directors of the Company held on 12-5-2023.

3) To confirm and sign the minutes of the meeting of the Audit Committee of the Company held on 12-5-2023 .

4) To review the Profit &Loss Account for the period from 1-4-2023 to 30-6-2023.

5) To consider approving the un-audited Financial Results of the Company for the quarter ended 30-6-2023

6) To approve the contracts entered into by the Company with such companies / firms in which the Directors of the Company are interested.

7) To record and approve the Reconciliation of Share Capital Audit for the quarter ended 30th June, 2023

8) To consider compliance of Clause 49 of the Listing Agreement with the Stock Exchanges.

9) To review and record the Certificate of Statutory Compliance from the Managing Director for the quarter ended 30th June, 2023.

10) To consider any other subject that may be brought before the meeting.

GANGOTRI
Textiles Ltd

GANGOTRI TEXTILES LIMITED

Statement of Standalone Un-audited Financial Results for the quarter ended 30-6-2023

PART -I (Rs in lakhs)

Particulars	Quarter ended			Year ended
	30-6-2023 Un-audited	31-3-2023 Un-audited	30-6-2022 Un-audited	31-3-2023 Un-audited
1. Revenue from Operation	--	----	----	----
2.Other Income	--	----	----	----
3 Total Income from operation	--	----	----	----
4. Expenditure	---	----	----	----
a) Cost of materials consumed	---	----	----	----
b) Purchase of Stock-in-Trade	---	----	----	----
c) Changes in inventories of Finished Goods,Work-in -Progress and Stock-in-Trade	--	----	----	----
	---	----	----	----
			----	-----
d) Employee Benefit Expenses	--	----	----	----
e) Finance Cost	--	----	----	----
f) Depreciation &Amortization Expenses				0.03
g) Other expenses	1.66	0.03	2.44	6.62
Total Expenses	1.66	0.06	-----	
5. Profit / (Loss) before Exceptional Items and Tax	(1.66)	(0.09)	(2.44)	(6.65)
6. Exceptional Items	--			
7. Profit / (Loss) before Extraordinary Items and Tax	(1.66)	(0.09)	(2.44)	(6.65)
8. Extraordinary Items	--			
9. Profit / (Loss) before Tax	(1.66)	(0.09)	(2.44)	(6.65)
10. Tax Expenses	(1.66)	(79.08)	(2.44)	(6.65)
a)Tax relating to earlier years				
11. Profit / (Loss) for the period from continuing operation.	(1.66)	(79.17)	(2.44)	(6.65)
12. Profit / (Loss) from the discontinued operation	----	----	----	----
13. Tax Expenses of the discontinued operation	----	----	----	----
14. Profit / (Loss) from the discontinued operation after Tax	----	----	----	----
15. Profit / (Loss) for the period	(1.66)	(79.17)	(2.44)	(6.65)

16. Other comprehensive Income A)1) Items that will not be reclassified to Profit or Loss 2) Income Tax relating to Items that will not be reclassified to Profit or Loss B)1) Items that will be reclassified to Profit or Loss 2) Income Tax relating to Items that will be reclassified to Profit or Loss	---- ---- ---- ----	---- ---- ---- ----	---- ---- ---- ----	---- ---- ---- ----
17. Total Comprehensive Income for the period comprising Profit / (Loss) and other comprehensive Income for the period	(1.66)	(79.17)	(2.44)	(6.65)
18. Earnings per Equity Shares (for continuing operation) 1. Basic 2. Diluted	--- ----	---- ---	---- -----	----- -----
19. Earnings per Equity Shares (for discontinued operation) 1. Basic 2. Diluted	(.0.0051) (0.0051)	(0.03) (0.06)	(0.0075) (0.0075)	(0.2629) (0.2629)
20. Earnings per Equity Shares (for continuing and discontinued operation) 1. Basic 2. Diluted	(.0.0051) (0.0051)	(0.03) (0.06)	(0.0075) (0.0075)	(0.2629) (0.2629)

Particulars	Year ended 30-6-2023
B. Investor Complaints	
i) Pending at the beginning of the quarter	Nil
ii) Received during the quarter	Nil
iii) Disposed off during the quarter	Nil
iv) Remaining unresolved at the end of the quarter	Nil

RECONCILIATION OF EQUITY AS ON 30-6-2023

Description	As on 30-6-2023	As on 1-4-2023
Equity as per previous GAAP (Indian GAAP)	**1,06,72,73,170**	**1,06,72,73,170**
Add: Fair valuation of Investments in Equity through OCI	----	----
Fair valuation of Loan	----	----
Less: Re-classification of Preference Shares as Liability	----	----
Dividend on Preference Shares including Dividend Distribution Tax	----	----
Deferred Tax Liability recognized on fair valuation of Loan	----	----
Equity as reported under Ind AS	**1,06,72,73,170**	**1,06,72,73,170**

PART –II- Select Information for the Quarter ended 30-6-2023

Particulars	Quarter ended			Year ended
	30-6-2023	31-3-2023	30-6-2022	31-3-2023
A. Particulars of Shareholding				
1. Public Shareholding				
No of Shares	2,46,31,177	2,46,31,177	2,46,31,177	2,46,31,177
Percentage of Shareholding	75.52	75.52	75.52	75.52
2 **Promoters and Promoter Group Shareholding**				
a) Pledged / Encumbered				
i. No of Shares	59,87,593	59,87,593	59,87,593	59,87,593
ii. Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group)	75.00	75.00	75.00	75.00
iii. Percentage of Shares (as a % of the Total share Capital of the company)	18.36	18.36	18.36	18.36
b) Non-encumbered	19,95,864	19,95,864	19,95,864	19,95,864
i. No of Shares				
ii. Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group)	25.00	25.00	25.00	25.00
iii. Percentage of Shares (as a % of the Total share Capital of the company)	6.12	6.12	6.12	6.12

Note :

1. This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and Companies (Indian Accounting Standard) Accounting Rules 2016

2.The above results duly reviewed and approved by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 27 -7-2023.

3. There was no complaint received from the Investors' during the quarter ended 30-6-2023

21. No complaint was pending both at the beginning and at the end of the quarter.

4. The Company operates with a single Segment only viz Textiles.

5. Previous period figures have been regrouped and reclassified wherever necessary.

6.The above is an extract of the detailed format of un-audited financial results for the quarter ended 30-6-2023 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing obligation and Disclosure Requirement, 2015.The full format of the quarterly financial results are available on the Stock Exchanges Website - **a**) National Stock Exchange of India Limited (www. nseindia.com) b) Bombay Stock Exchange Limited (www. bseindia.com) and c) on the Company's website (www.gangotirtextiles.com)

7. Since company's all assets have been taken over and sold by the Lenders , company could not pay interest during the last several years. Hence , interest has not been provided after September, 2015

Coimbatore
27-7-2023

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

GANGOTRI TEXTILES LIMITED CBE-2.

Statement Of Profit & Loss Account For The Period Ended 30-6-2023

[Pursuant to Schedule III of the Companies Act, 2013]

S.N	Particulars	Quarter ended	
		30-6-23	30-6-22
I	Revenue from Operations	---	----
II	Other Income	----	-----
III	Total Revenue (I + II)	----	----
IV	Expenses		
	1. Cost of materials consumed	----	-----
	2. Purchase of Stock-in-Trade	----	-----
	3. Change of Inventories of Finished Goods	----	-----
	Work-in-progress and Stock-in –Trade	----	----
	4. Employees Benefit Expenses	----	----
	5. Finance Costs	----	----
	6. Depreciation and Amortization Expenses		
	7. Other Expenses	1,65,805	2,43,610
	Total Expenses	(1,65,805)	(2,43,610)
V	Profit before Exceptional and Extraordinary Items and Tax(III – IV)	(1,65,805)	(2,43,610)
VI	Exceptional Items	----	---
VII	Profit before Extraordinary Items &Tax (V – VI)	(1,65,805)	(2,43,610)
VIII	Extraordinary Items	----	-----
IX	Profit before Tax (VII – VIII)	(1,65,805)	(2,43,610)
X	Tax Expenses	----	----
XI	Profit / (Loss) for the period from continuing operation (IX – X)	----	----
XII	Profit / (Loss) for the period from discontinued operation	(1,65,805)	(2,43,610)
XIII	Profit / (Loss) for the period from continuing and discontinued operation	(1,65,805)	(2,43,610)
XIV	Tax Expenses of discontinued operations	---	----
XV	Profit / (Loss) for the period from discontinued operation after Tax (XII – XIII)	(1,65,805)	(2,43,610)
XVI	Profit / (Loss) for the period (XI – XIV)	(1,65,805)	(2,43,610)
XVII	Earnings per Equity Share for the continuing operation		
	1) Basic	-----	-----
	2) Diluted	-----	-----
XVIII	Earnings per Equity Share for the discontinued operation		
	1) Basic	(0.0051)	(0.0075)
	2) Diluted	(0.0051)	(0.0075)
XIX	Earnings per Equity Share for the continuing and discontinued operation		
	1) Basic	(0.0051)	(0.0075)
	2) Diluted	(0.0051)	(0.0075)

For GANGOTRI TEXTILES LTD.

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

K.N. SWAMY & CO.
PROPRIETOR
CA K. Narayanasamy B.Com., F.C.A.,
CHARTERED ACCOUNTANT

Cell : 99655 06141
Phone : 0422 - 2573287
E-mail : knsamyy@yahoo.co.in

Date : .....

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **M/s Gangotri Toxtiles Limitedfor the poriod ondod 30th Juno, 2023.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement on un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.N.SWAMY & CO.

Prop. K.NARAYANASAMY, B.Com., F.C.A.
CHARTERED ACCOUNTANT
6-B, N.R.R Lay- Out,Singanallur,
Coimbatore - 641005
M.No: 018956, FRN : 004321S

Coimbatore
27-7-2023

UDIN: 23018956BGVSOB4814

K.N.SWAMY & CO. COIMBATORE CHARTERED ACCOUNTANT