GANGOTRI
Textiles Ltd

MANUFACTURERS & EXPORTERS OF QUALITY YARN, FABRIC & GARMENTS

REG OFF : 25-A, Venkatachalam Co-op. Colony, R.S.Puram, Coimbatore – 641002 Phone : 0422-4332100.

REF / GTL/ STO.EXC/ 2022 8-4-2022

To
M/s. National Stock Exchange of India Limited,
Listing Compliance Department
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra –(East).
Mumbai-400051.

SCRIP CODE: GANGOTRI

Dear Sirs,

Sub: Submission of Disclosure of reasons for encumbrance by Promoters pursuant To Regulation 31(1) of SEBI ( Listing Obligation and Disclosure Requirement) Regulation, 2015
Ref : SEBI Circular No SEBI /HO/CFD/DCR1/CIR/P/2019/ 90 dated 7-8-2019

---

In compliance of the above Circular , we are submitting herewith Disclosure of reasons for encumbrance by Promoters pursuant to Regulation 31(1) of SEBI ( Listing Obligation and Disclosure Requirement) Regulation, 2015 vide SEBI Circular /HO/CFD/CMD1/CIR/P/2019/ 140 dated 21-11-2019.

We request you to kindly take the above on record.

Thanking you.
Yours faithfully
**For GANGOTRI TEXTILES LIMITED**

**AUTHORISED SIGNATORY**

# ANNEXURE -1

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI ( Substantial Acquisition of Shares and Takeover ) Regulations, 2011.**

| | |
|---|---|
| Name of the Target Company | GANGOTRI TEXTILES LIMITED |
| Name of the Stock Exchanges where the shares of Target Company are listed | 1.National Stock Exchange of India Ltd<br>2.Bombay Stock Exchange Ltd<br>3.Calcutta Stock Exchange Ltd |
| Date of reporting | 8-4-2022 |
| Name of the Promoter or PAC on whose shares has been created / released / invoked | Manoj Kumar Tibrewal |

Details of creation of encumbrance

| Name of the Promoter or PACs With him* | Promoter holding In the Target Company (1) | | Promoter Holding Already encumbered (2) | | Details of events pertaining to encumbrance | | | | | | | Post Event Holding of Encumbered Shares [creation [(2) +(3)] [release [(2) -(3)] [invocation [(1) -(3)] | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Number | % of Total Share Capital | Number | % of Total Share Capital | Type Of event | Date Of Creation/ Release/ Invocation Of Encumbrance | Type of Encumbrance Pledge/lien/ Non-Dispo Sal Under taking | Reason For encumbrance | Number | % of Share Capital | Name of Entity in whose favour the shares encumbered | Number | % of Share Capital |
| Manoj Kumar Tibrewal | 23,63 796 | 7.247 | NIL | NIL | Shares pledged | 13/4/2009 | Pledge | As per condition of approved CDR Scheme | 20,62,347 | 6.323 | State Bank of India | 20,62,347 | 6.323 |

**For Gangotri Textiles Ltd.,**

Authorised Signatory.

## ANNEXURE -1

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI ( Substantial Acquisition of Shares and Takeover ) Regulations, 2011.**

| | |
|---|---|
| Name of the Target Company | GANGOTRI TEXTILES LIMITED |
| Name of the Stock Exchanges where the shares of Target Company are listed | 1.National Stock Exchange of India Ltd<br>2.Bombay Stock Exchange Ltd<br>3.Calcutta Stock Exchange Ltd |
| Date of reporting | 8-4-2022 |
| Name of the Promoter or PAC on whose shares has been created / released / invoked | Anita Tibrewal |

Details of creation of encumbrance

| Name of the Promoter or PACs With him* | Promoter holding In the Target Company (1) | | Promoter Holding Already encumbered (2) | | Details of events pertaining to encumbrance | | | | | | | Post Event Holding of Encumbered Shares [creation [(2) +(3)] [release [(2) -(3)] [invocation [(1) -(3)] | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Number | % of Total Share Capital | Number | % of Total Share Capital | Type Of event | Date Of Creation/ Release/ Invocation Of Encumbrance | Type of Encumbrance Pledge/lien/ Non-Disposal Undertaking | Reason For encumbrance | Number | % of Share Capital | Name of Entity in whose favour the shares encumbered | Number | % of Share Capital |
| Anita Tibrewal | 52,33,661 | 16.046 | NIL | NIL | Shares pledged | 9/4/2009 | Pledge | As per condition of approved CDR Scheme | 39,25,346 | 12.035 | State Bank of India | 39,25,346 | 12.035 |

For Gangotri Textiles Ltd.,

Authorised Signatory.

# ANNEXURE –II

## Disclosure of reasons for encumbrance

| | |
|---|---|
| Name of the Listed Company | GANGOTRI TEXTILES LIMITED |
| Name of the recognized Stock Exchanges where the shares of the company are listed | 1.National Stock Exchange of India Ltd<br>2.Bombay Stock Exchange Ltd<br>3.Calcutta Stock Exchange Ltd |
| Name of the Promoter(s) / PAC whose shares have been encumbrered | Manoj Kumar Tibrewal |
| Total Promoter holding in the Listed Company | No of shares : 23,63,796<br>% of Total Share Capital :7.247 |
| Encumbered Shares as a % of Promoter Shareholding | 20,62,347 |
| Wether the encumbered shares is 50% or more of Promoter shareholding | Yes. (87.247 %) |
| Wether the encumbered shares is 20% more of the Total Share Capital | No (6.323%) |

**Details of all the Existing events / Agreements pertaining to the encumbrance**

| | | **Encumbrance**<br>**Date of creation of encumbrancve: 13-4-2009** |
|---|---|---|
| Type of encumbrance ( pledge, lien, negative lien, non-disposal undertaking etc or any other covenant, transaction, condition or arrangement in the nature of encumbrance | | Pledge |
| Number and Percentage of shares encumbered | | No of shares : 20,62,347<br>% of Total Share Capital:6.323% |
| Specific details about the encumbrance | Name of the entity in whose favour shares encumbered | Ms. State Bank of India<br>Commercial Branch,<br>Coimbatore |
| | Wether the entity is a Scheduled Commercial Bank,<br>Public Financial Institution, NBFEC or Housing Finance Company ? If no, provide the nature of the business of the entity | YES<br>The entity is a Scheduled Commercial Bank |
| | Names of all other entities in the Agreement | Nil |

For Gangotri Textiles Ltd.,

Authorised Signatory.

| | | |
|---|---|---|
| | Wether the encumbrance is relating to any Debt Instruments, viz Debenture, Commercial Paper, Certificate of Depositetc. If yes, provide details about the instrument, including credit rating | YES.<br>**1.Name of the Issuer**<br>Gangotri Textiles Limited<br>**2. Details about the Instrument**<br>Equity shares of Face Value of Rs 5/ each<br>**3.Wether the Debt Instrument is listed on Stock Exchanges**<br>Yes. Listed on<br>a)National Stock Exchange of India Ltd<br>b)Bombay Stock Exchange Ltd<br>c) Calcutta Stock Exchange Ltd<br>**4.Credit Rationg of the Instrument**<br>NIL<br>**5.ISIN of the Instrument**<br>INE670801028 |
| Security cover/ Asset cover | Value of shares on the date of event / Agreement (A) | Rs 45.00 |
| | Amount involved ( against which shares have been encumbered) (B) | Loan amount of Rs 273 cores obtained from consortium of Banks for a Mega Projcet during the year 2005 |
| | Ratio of A / B | |
| End use of money | Borrowed amount to be utilized for what purpose-<br>a)Personal use by Promoters and PACs<br>b) For the benefit of Listed Company<br>Provide details including amount, purpose of raising money by Listed Company , schedule for utilization of amount, repayment schedule etc<br>c) Any other reason | The borrowed money was utilized for the projcct implemented as envisaged in the Prospectus dated 29-5-2006. |

For Gangotri Textiles Ltd.,

Authorised Signatory.