GANGOTRI
Textiles Ltd

MANUFACTURERS & EXPORTERS OF QUALITY YARN, FABRIC & GARMENTS

REG OFF : 25-A, Venkatachalam Co-op. Colony, R.S.Puram, Coimbatore – 641002 Phone : 0422-4332100.

4-1-2022

REF / GTL/ STO.EXC/ 2022

To
M/S..Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code No: 521176

Dear Sirs,

Sub: Submission of Disclosure of default on payment of Interest / Repayment of Principal amountof Loans from Banks / Financial Institutions for the Quarter ended 31-12-2021

Ref : SEBI Circular No SEBI /HO/CFD/CMD1/CIR/P/2019/ 140 dated 21-11-2019

In compliance of the above Circular , we are submitting herewith the Disclosure of default on payment of Interest / Repayment of Principal amountof Loans from Banks / Financial Institutions of our company for the quarter ended 31-12-2021 pursuant to SEBI Circular No SEBI /HO/CFD/CMD1/CIR/P/2019/ 140 dated 21-11-2019.

We request you to kindly take the above on record.

Thanking you.

Yours faithfully
For GANGOTRI TEXTILES LIMITED

AUTHORISED SIGNATORY

GANGOTRI
Textiles Ltd

MANUFACTURERS & EXPORTERS OF QUALITY YARN, FABRIC & GARMENTS

REG OFF : 25-A, Venkatachalam Co-op. Colony, R.S.Puram, Coimbatore – 641 002. Phone : 0422-4332100.

DISCLOSURE REGARDING DEFAULT OF LOANS PURSUANT TO SEBI CIRCULAR NO SEBI/HO/CFD/CMD-1/CIR/P/2019/140 DATED 21-11-2019

S.N	Type of Disclosures	Details
1	Name of the Listed Entity	GANGOTRI TEXTILES LIMITED
2	Date of making the Disclosure	31-12-2021
3	Nature of obligation	Term Loan
4	Name of the Lender(s)	State Bank of India , Stressed Asset Management Branch, as Lead Bank for the consortium of Banks
5	Date of Deafult	24-3-2012 The Company's Bank Account became NPA on the abovesaid date.
6	Current Default amount	Principal including interst = 240,46,84,989 In the absence of confirmation by the Bank about the adjustment of sale proceeds of the assets sold by them towards Principal or Interest, the Company in its Books of Account is showing the above amount as total outstanding to the Lenders. Interest has not been paid since September, 2015 consequent to sale of entire Assets of the Company by the Banks under SARFAESI Act.
7	Details of Obligations	Term Loan borrowed for the Mega Project undetaken by the Company during the year 2005-06 at an estimated cost of Rs 351 crores
8	Total amount of borrowings from Banks / Finacial Institutions	Rs 233,21,00,000
9	Total Financial Indebtness of the Listed Entity including Short Term and Long Term Debt	Rs 240,46,84,989

S.N	Particulars	In INR (crores)
1	**Loans / Revolving Facilities like Cash Credit from Banks / Financial Institutions**	
A	Total amount outstanding as on date	240.47
B	Of the Total amount outstanding , amount of default as on date	240.47
2	Unlisted Debt Securities ie NCD and NCRPS	
A	Total amount outstanding as on date	----
B	Of the Total amount outstanding , amount of default as on date	-----
3	**Total Financial Indebtness of the Listed Entity including Short Term and Long Term Debt**	**240.47**

For Gangotri Textiles Ltd,

Authorised Signatory.