REF / GTL/ STO.EXC/ 2022

1-7-2022

To
M/s. National Stock Exchange of India Limited,
Listing Compliance Department
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra –(East).
Mumbai-400051.

SCRIP CODE: GANGOTRI

Sub : Submission of the proceedings of the 33rd Annual General Meeting Held on 30-6-2022 through video conferencing

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We are submitting herewith the proceedings of the 33rd Annual General Meeting of the company held on 30-6-2022 through video conferencing.

We request you to kindly take the above on your record.

Thanking you.
Yours faithfully,
For **GANGOTRI TEXTILES LIMITED**

AUTHORISED SIGNATORY

GANGOTRI
Textiles Ltd

MANUFACTURERS & EXPORTERS OF QUALITY YARN, FABRIC & GARMENTS

REG OFF : 25-A, Venkatachalam Co-op. Colony, R.S.Puram, Coimbatore – 641002 Phone : 0422-4332100.

GANGOTRI TEXTILES LIMITED

PROCEEDINGS OF 33rd ANNUAL GENERAL MEETING

30-6-2022 –THURSDAY (Through Video Conferencing)

Proceedings of the 33rd Annual General Meeting of M/S.Gangotri Textiles Limited held on Thursday, the 30th day of June, 2022 at 10.30 A.M through Video Conferencing.

Members present : 34

Directors' Present :1) Sri. Manoj Kumar Tibrewal – Managing Director
2) Sri. Mohanlal Tibrewal – Executive Director
3) Sri. N.Venkatesan - Independent Director
(Chairman of the Audit Committee and Nomination & Remuneration Committee)

Sri.K.Narayanasamy ,the Statutory Auditor of the Company also attended the Zoom meeting.

Sri.Manoj Kumar Tibrewal was elected to be the Chairman of the meeting and he presided. The Chairman delivered the welcome address to the shareholders. In his address, he has narrated about the current situation of the company . Then the Chairman informed that members may express their views if any, on the workings of the Company and also seek clarifications on the accounts if they desire so. There was no asking for any clarification.

Then the Chairman proceeded and informed that during the year under review, the Company has effected zero Turnover. Practically, the company is no longer a running company. The company is facing severe financial crisis . The day-today expenses are being met by borrowing funds from the Managing Director. Even the Promoters are not being paid their salary ,. As already stated , the Lenders have sold the entire Assets of the Company and adjusted the proceeds against the loan due from the company. Even after adjusting the entire sale proceeds against the loan , there remains huge amount to be settled by the company. The company has become financially sick and therefore the Board of Directors in their meeting held on 6-8-2019 have decided to Wind up of the Company under Indian Bankruptcy Code (IBC) This was also approved by the Shareholders in the 30th Annual General Meeting held on 27-9-2019. The company is in the process of winding of the company under Indian Bankruptcy Code However the Legal compliances are being carried out in view of the continuance of the listing of shares in the Stock Exchange. The Company could not pay even the Annual Listing Fee to the Stock Exchanges.

REG OFF : 25-A, Venkatachalam Co-op. Colony, R.S.Puram, Coimbatore – 641002 Phone : 0422-4332100.

The Legal issues against the Company were elaborately disclosed in our previous year's Annual Report. The statusquo remains the same. The Income Tax Appeal was dismissed in the Supreme Court also and the Company is preferring a Revision Petition in the same court.

1.FINANCIAL RESULTS – 31-3-2022

The Chairman stated that with the permission of the members present, the Financial Statements ie the Balance Sheet as at 31st March, 2022, the Profit & Loss Account for the year ended 31st March, 2022 and the Directors' Report which have been in the hands of the shareholders for the past few weeks may be taken as read.

Then the Chairman announced that The Companies Act, 2013 stipulates that each and every Shareholder shall be provided facility to exercise their right to vote at the Annual General Meeting and the company has complied with the provision. The shareholders were given option to cast their vote through e-voting the details of which were already sent along with the Annual Report.

The company has appointed Mr. B.Krishnamoorthi as the Scrutinizer to process the above and declare results. The Report of the Scrutinizer is being furnished hereunder. and is also placed on Company's Website..

REPORT OF SCRUTINIZER

Particulars	For			Against		
	No of Members	No of Votes	%	No of Members	No of Votes	%
Ordinary Resolution - Adoption of the Directors' Report, Profit & Loss Account for the year ended 31st March, 2022 and the Balance Sheet as at that date and Auditors' Report thereon.	11	3902	74.67	4	1,324	25.33

The Chairman thanked the shareholders for their continued support and closed the meeting at 10.50 am.

CHAIRMAN

30-6-2022