GANGES SECURITIES LIMITED

CIN - L74120UP2015PLC069869

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121 Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail - gangessecurities@birlasugar.org; Website-www.birla-sugar.com

The Dy. General Manager

1st Floor, New Trading Ring,

Stock Code: 540647

BSE Ltd.

Corporate Relationship Department

November 29, 2024

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex,
Bandra (E)
Myrakoi 400 051

Bandra- Kurla Complex,

Bandra (E)

Mumbai 400 051

Rotunda Building

P.J. Towers, Dalal Street, Fort,

Mumbai-400 001

Symbol : GANGESSECU

Dear Sir,

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Company has received an intimation from Morton Foods Limited ('MFL') for allotment of 20,00,000 rights shares to the Company vide their communication dated November 29, 2024 at an aggregate amount of Rs. 5,00,00,000/- subscribed in cash in the ordinary course of business of the Company and that the said shares shall be credited in the demat account of the Company within sixty days from the date of allotment i.e., November 19, 2024.

MFL is an unlisted public company incorporated on March 19, 2015 under the Companies Act, 2013 having its presence in India; engaged in the business of canned fruits and vegetables and offers a diverse range of products, including jams, ketchup, juices, and ready-to-eat meals etc. It operates in the Fast-Moving Consumer Goods (FMCG) sector. The post allotment shareholding of the Company in MFL will increase to 17.69% from existing 16.70%. The Paid up share capital of MFL as per the last audited financial statements is Rs. 21.10 crore and the turnover for the financial years 2023-24, 2022-23and 2021-22 has been Rs.35 crore, Rs. 45.38 crore and Rs. 50.79 crore respectively.

The Company does not intend to acquire control of the management of MFL whether directly or indirectly. The promoter / promoter group of the Company are interested only to the extent of shares held by them in MFL. The transaction is at arm's length and does not require any governmental or regulatory approval.

The above is for your information and dissemination to all concerned.

Certified to be true For Ganges Securities Limited

Vijaya Agarwala Company Secretary ACS 38658