

GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869

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GANGES/SE/2018-19/42

February 26, 2019

Mr. Avishkar Naik
Vice President
Surveillance
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051

Symbol : GANGESSECU

Dear Sir,

Sub: Reply on clarification sought for “Clarification on movement in price”

With reference to your letter having reference no. NSE/CM/Surveillance/7979 dated February 25, 2019 regarding ‘Clarification on price Movement’ in securities of the Company, we hereby submit that there are no undisclosed instances, events, information and/or announcements known to the Company that may include price sensitive information which may have bearing on operation/performance of the Company falling under the requirements of compliances under Regulation 30 of the SEBI (LODR) Regulations, 2015, as amended from time to time.

The increase in price/volume is purely driven by market conditions. We would like to reiterate that our Company is committed to compliances with SEBI (LODR) Regulations, 2015 and other applicable laws and any information likely to have bearing on the price/volume of the Shares would be disclosed to Stock Exchanges in accordance with SEBI (LODR) Regulations, 2015.

Hope this above information will clarify the queries raised.

Yours faithfully,

For Ganges Securities Limited

Vijaya Agarwala
Vijaya Agarwala
Company Secretary
ACS - 38658

